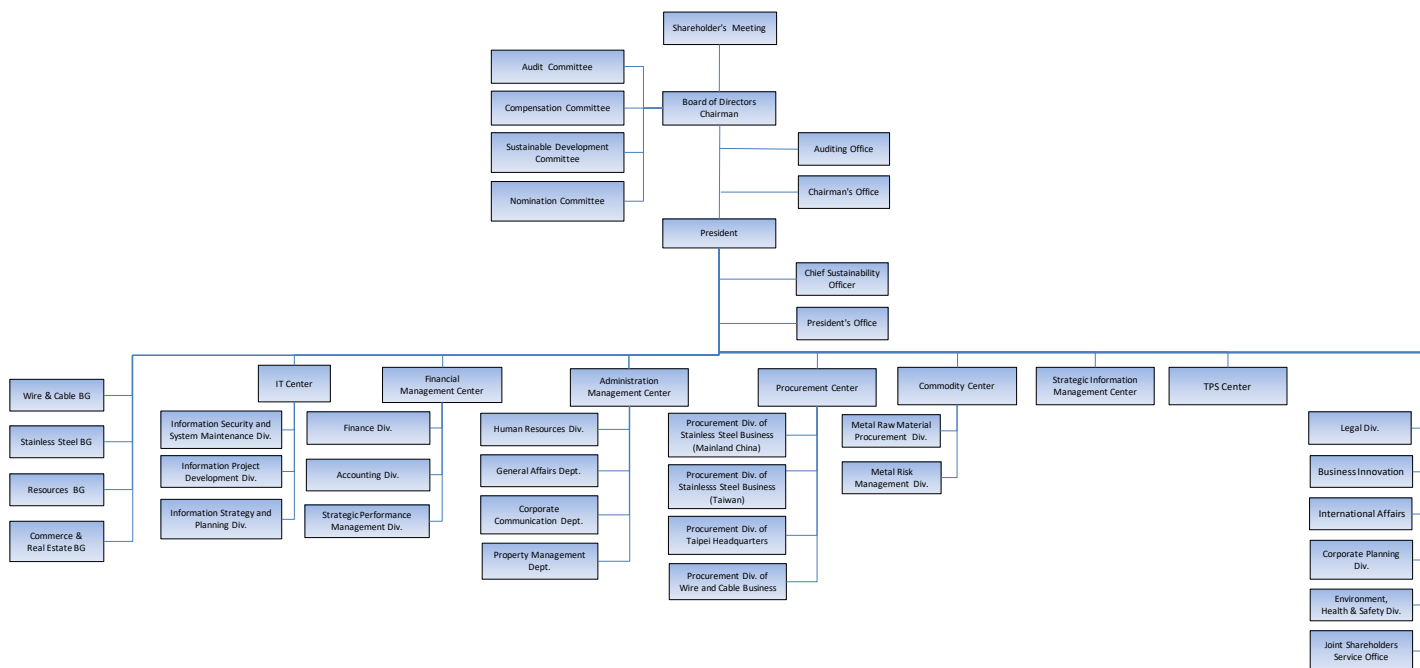


# III Corporate Governance Report

## 1. Organizational Chart

(1) Company Organization Chart (March 20, 2024)





(2) Principal Duties of Various Departments

Department	Job Duties & Functions
Audit Committee	Assisting the Board of Directors in decision-making and supervising matters, including the correctness and accuracy of the Company's financial statements, the engagement (dismissal), independence and performance of attesting CPA, internal control, legal compliance and risk management.
Compensation Committee	Drafting and periodically reviewing the performance evaluation of board directors and managers, as well as the policy, system, standard and structure of compensation. Periodically evaluating and determining the compensation for board directors and managers.
Sustainable Development Committee	Formulating corporate social responsibility vision and strategy; inspecting the Group's overall as well as various committees' steering and overseeing implementation performances via regular meetings; annual ESG results to be submitted to the Board of Directors in the following year.
Nomination Committee	Assisting the Board of Directors in developing and identifying candidates for Board members and senior management and their independence standards, establishing and periodically reviewing a continuing education and succession plan, and ensuring that the Company operates in accordance with the Corporate Governance Best Practice Principles.
Stainless Steel BG	Product Types: Stainless steel slabs (ingots), hot-rolled steel coils, cold-rolled steel coils, hot-rolled rods and cold drawn straight bars, and stainless steel seamless pipes and alloy steel pipes, including ordinary fluid pipes, heat-exchanging pipes, boiler pipes, instrumentation tubes, steel wires for pre-stressed concrete, stranded steel wires, zinc-plated steel wires for bridge cables, zinc-plated stranded steel wires, PE for bridge bracing cables and epoxy-coated stranded steel wires. Responsible for integrating the functions of business, technology, manufacturing, operation and administration of each BU. The managers of this BG are responsible for its profit/loss, improving long-term competitiveness and executing the Company's strategies.
Wire & Cable BG	Product Types: Copper rods and wires that power cable and wire industries use as basic raw materials for conductors, as well as low-, medium- and high-voltage PVC cables, cross-linking PE cables, specialty & professional fire-resistant, fire-retardant, low-smoke and halogen-free cables for different industries, rubber cables, communication cables, related materials for cable insulation, as well as other plastic accessories. Responsible for integrating the functions of business, technology, manufacturing of each BU. The managers of this BG are responsible for its profit/loss, improving long-term competitiveness and executing the Company's strategies.
Resources BG	Product types: Production of nickel pig iron and nickel matte as well as agency sales of stainless steel semi-finished products Responsible for integrating the functions of business, technology, manufacturing of each Indonesia subsidiaries. The managers of this BG are responsible for its profit/loss, improving long-term competitiveness and executing the Company's strategies.
Commerce & Real Estate BG	Business Items: Developing composite commercial properties, real estate management, etc. The managers of this BG are responsible for its profit/loss, improving long-term competitiveness and executing the Company's strategies.
Auditing Office	Responsible for planning and auditing internal auditing systems.
IT Center	Establishment of information system for Industry 4.0 business operation, establishment of reliable/safe information system environment, realization of platform for cloud information service and establishment of big data analysis.
Administration Management Center	Responsible for human resources, procurement, media and general affairs, etc.
Financial Management Center	Responsible for the operation of financial accounting system and participating in the management and decision-making.



Department	Job Duties & Functions
Strategic Information Management Center	Responsible for data utilization indicator design and action plan planning, data analysis and modeling, data management and information security, internal and external resources integration and management.
Procurement Center	Responsible for establishing procurement policies and standards and performing procurement functions, including capital expenditure, engineering and maintenance, material back up supplies, outsourcing and other non-critical material procurements.
Commodity Center	Responsible for entering into transactions of important raw material procurements and controlling raw material prices.
TPS Center	<ol style="list-style-type: none"> <li>1. Creating a learning organization with full employee participation (i.e., learning by doing and doing by learning) via OJT</li> <li>2. Learning from TPS to train outstanding T-shaped executives at current time and places with current resources who are suitable for use by the Group</li> <li>3. Strengthening the DNA of the Group through TPS improvement activities</li> <li>4. Implementing the mechanism for cultivating human resources on its own and promoting the sustainable management of the Company.</li> </ol>
Legal Division	Responsible for legal risk management and the preparation and management of various contracts, legal disputes, litigation or non-litigation cases.
Business Innovation Division	<ol style="list-style-type: none"> <li>1. Conducting research on international market opportunities and trends in the next 5 to 10 years and providing innovative solutions to achieve corporate sustainability goals.</li> <li>2. Collaborating with business units in helping them implement daily improvements, understand customers' future needs and provide appropriate solutions.</li> </ol>
International Affairs Division	<ol style="list-style-type: none"> <li>1. Liaison with representatives of overseas offices and other relevant personnel.</li> <li>2. Compliance with overseas laws and regulations and engagement of external professionals.</li> <li>3. Reception of overseas visitors and assistance with their itinerary arrangements.</li> <li>4. Budget control and execution for overseas offices.</li> <li>5. Support for general administrative tasks in overseas offices.</li> </ol>
Corporate Planning Division	Responsible for investment planning and execution related to company strategy.
Environment, Health & Safety Division	Responsible for the Company's environmental protection, occupational safety and health management and other related matters, and promoting and implementing business strategies and plans for the company-wide environment, safety and health initiatives and energy and carbon management.
Joint Shareholders Service Office	Responsible for the planning and execution of the Company's shareholder services and the administration matters relating thereto.



## 2. Profiles of Board Directors, President, Vice Presidents and Department Heads

### (1) Information on Directors

Title	Nationality or Registration Country	Name	Gender & Age	Term Began	Term	Date First Elected	Shares Held When Elected		Shares Currently Held		Shares Currently Held by Spouse and Underage Children		
							Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
Chairman	R.O.C.	Yu-Lon Chiao	Male 61-70 years old	May 19, 2023	3 years	April 10, 1981	50,460,440	1.35%	50,460,440	1.25%	21,011,889	0.52%	
Vice Chairman	R.O.C.	Patricia Chiao	Female 61-70 years old	May 19, 2023	3 years	May 31, 2005 (Note2)	109,085,587	2.92%	109,085,587	2.71%	0.00	0.00%	
Director	R.O.C.	Yu-Cheng Chiao	Male 61-70 years old	May 19, 2023	3 years	April 10, 1981	41,001,551	1.10%	41,001,551	1.02%	19,502,428	0.48%	
Director	R.O.C.	Yu-Heng Chiao	Male 61-70 years old	May 19, 2023	3 years	April 18, 1990	65,343,810	1.75%	65,343,810	1.62%	4,324,192	0.11%	

December 31, 2023

	Shares Held in Name of Others		Key Education/Work Experience	Other Current Positions Within the Company	Other Officer, Director or Supervisor who are Spouse or Relative within Second Degree			Note (Note 1)
	Number of shares	Percentage			Position	Name	Relationship	
	0	0.00%	Business Administration Department, University of Washington; The Company's former President and Vice Chairman.	Chairman of Concord Venture Capital Group and Walsin Energy Cable System Co., Ltd., Director of Walton Advanced Engineering, Inc., Ltd., and Vice President Commissioner of subsidiaries of Walsin Lihwa Corporation.	Vice Chairman Director Director Director	Patricia Chiao Yu-Cheng Chiao Yu-Heng Chiao Wei-Shin Ma	Younger sister Older brother Younger brother Sister-in-law	None
	0	0.00%	MBA at College of Notre Dame; the Company's former assistant vice president of Investment Dept., assistant vice president of Financial Dept., head of Financial Investment Dept., assistant vice president of Commodity Center and Financial Investment Management Center, President of Insulated Wire & Cable BU.	Director of Yu Xiang Investment Co., Ltd., Qing An Investment Co., Ltd., Walsin Lihwa Holding Co., Ltd., Walsin Specialty Steel Holding Co., Ltd., Walsin Specialty Steel Corporation, and Joint Success Enterprises Limited; President of Chin-Xin Investment Co., Ltd.	Chairman Director Director Director	Yu-Lon Chiao Yu-Cheng Chiao Yu-Heng Chiao Wei-Shin Ma	Older brother Older brother Younger brother Sister-in-law	None
	0	0.00%	University of Washington Masters of Electrical Engineer and Business Administration The Company's former chairman.	Chairman & CEO of Winbond Electronics Corporation, Chin-Xin Investment Co., Ltd and Chenghe Investment Co., Ltd.; Director of Walsin Technology Corporation, Nuvoton Technology Corp, Jincheng Construction Co., Ltd., United Industrial Gases Co., Ltd., MiTAC Holdings Corporation, Landmark Group Holdings Ltd., Winbond International Corporation, Winbond Electronics Corporation America, Marketplace Management Limited, Nuvoton Investment Holding Ltd., and Songyong Investment Co., Ltd.; Officer of Goldbond LLC; Independent Director, member of the Audit Committee, Nomination Committee and convener of the Compensation Committee at Taiwan Cement Corp.	Chairman Vice Chairman Director Director	Yu-Lon Chiao Patricia Chiao Yu-Heng Chiao Wei-Shin Ma	Younger brother Younger sister Younger brother Sister-in-law	None
	0	0.00%	Golden Gate University, Master of Business Administration The Company's former vice president and vice chairman.	Chairman of Walsin Technology Corporation, Walton Advanced Engineering, Inc., HannStar Board Corp., Global Brands Manufacture, Prosperity Dielectrics Co., Ltd., Info-Tek Corp., and Silitech Technology Corporation; Vice Chairman of Career Technology Mfg. Co., Ltd.; Director of Inpaq Technology Co., Ltd.	Chairman Vice Chairman Director Director	Yu-Lon Chiao Patricia Chiao Yu-Cheng Chiao Wei-Shin Ma	Older brother Older sister Older brother Sister-in-law	None



Title	Nationality or Registration Country	Name	Gender & Age	Term Began	Term	Date First Elected	Shares Held When Elected		Shares Currently Held		Shares Currently Held by Spouse and Underage Children		
							Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
Director	R.O.C.	Yu-Chi Chiao	Male 51-60 years old	May 19, 2023	3 years	April 18, 1990	51,635,470	1.38%	52,285,470	1.30%	244,033	0.01%	
Director	R.O.C.	Andrew Hsia	Male 71-80 years old	May 19, 2023	3 years	May 19, 2023	0	0.00%	0	0.00%	0	0.00%	
Director	R.O.C.	Chin-Xin Investment Co., Ltd	-	May 19, 2023	3 years	Legal Person: May 31, 2005 (Note 4)	247,399,375	6.63%	248,002,375	6.15%	-	-	
		Representative: Li-Chin Ku	Male 61-70 years old			Representative: May 19, 2023	0	0.00%	0	0%	0	0.00%	
Independent Director	R.O.C.	Ming-Ling Hsueh	Male 61-70 years old	May 19, 2023	3 years	June 11, 2014	0	0.00%	0	0.00%	0	0.00%	

December 31, 2023

	Shares Held in Name of Others		Key Education/Work Experience	Other Current Positions Within the Company	Other Officer, Director or Supervisor who are Spouse or Relative within Second Degree			Note (Note 1)
	Number of shares	Percentage			Position	Name	Relationship	
	0	0.00%	Ph.D. in Management from City University of Hong Kong, completed doctoral studies in Management at Fudan University in Shanghai; President of Walsin Lihwa Corporation, Supervisor of Windbond Corporation, Director of HannStar Board Corporation, and Chairman of HannsTouch Holdings Company.	Chairman and President of HannStar Display Corporation; Chairman of Huali Investment Corp., Hannshine Investment Corp., and Hanns Prosper Investment Corp.; Director as Representative of HannsTouch Holdings Company, Coretronic Corporation, Bradford, HannSpirit (BVI) Holding, Brightpro Resources Limited, and Hannspree International Holdings; Supervisor of Torch Investment Co., Ltd.	Chairman Vice Chairman Director Director	Yu-Lon Chiao Patricia Chiao Yu-Cheng Chiao Yu-Heng Chiao	Older brother Older Sister Older brother Older brother	None
	0	0.00%	He received his bachelor's degree in law from Fu Jen Catholic University and his master's degree in diplomacy from the National Chengchi University; he graduated from Graduate Institute of Legal Studies, University of Oxford, UK (M. Litt); he was Head of the Political Section of the R.O.C. Representative Office in the United States, Deputy Representative of the R.O.C. Representative Office in Canada, Head of the R.O.C. Representative Office in New York, R.O.C. Representative Office in India, Political Deputy Minister of Ministry of Foreign Affairs, Deputy Minister of Ministry of National Defense, and Chairman of the Mainland Affairs Council, Executive Yuan.	Vice President & Spokesman of Phu My Hung Holding Group; Chief Representative of Central Trading & Development Corporation.	None	None	None	None
	-  0	-  0.00%	Bachelor's degree in Industrial Engineering from Chung Yuan Christian University; Assistant Vice President, Vice President, and President of Walsin Technology Corporation.	President of Walsin Technology Corporation.	None	None	None	None
	0	0.00%	Soochow University, Master in Accountancy; Bloomsburg University of Pennsylvania, Master of Business Administration; PwC Taiwan Director; Executive Director, Taiwan Corporate Governance Association; Adjunct Professor, School of Science and Technology Management, National Tsing Hua University; Adjunct Professor, School of Management, National Taiwan University of Science and Technology.	Independent Director of Yuanta Financial Holdings & Yuanta Commercial Bank, TTY Biopharm and Lite-On Technology Corporation; Director of Tung Hua Book Co., Ltd.	None	None	None	None



Title	Nationality or Registration Country	Name	Gender & Age	Term Began	Term	Date First Elected	Shares Held When Elected		Shares Currently Held		Shares Currently Held by Spouse and Underage Children		
							Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
Independent Director	R.O.C.	Fu-Hsiung Hu	Male 61-70 years old	May 19, 2023	3 years	May 19, 2023	0	0.00%	0	0.00%	0	0.00%	
Independent Director	R.O.C.	Tyzz-Jiun Duh	Male 61-70 years old	May 19, 2023	3 years	May 19, 2023	0	0.00%	0	0.00%	0	0.00%	
Independent Director	R.O.C.	Wei-Chuan Gau	Male 61-70 years old	May 19, 2023	3 years	May 19, 2023	0	0.00%	0	0.00%	0	0.00%	

Note 1: Where the chairman and the general manager or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness of, necessity of, and the measures adopted in response to, the above situation.

Note 2: Ms. Patricia Chiao served on the Company's Board between May 31, 2005 and June 10, 2014 and from May 25, 2016 until March 11, 2024.

Note 3: Mr. Yu-Chi Chiao served on the Company's Board between April 18, 1990 and June 10, 2014 and from May 19, 2023 until now.

Note 4: Chin-Xin Investment Co., Ltd served on the Company's Board between May 31, 2005 and June 10, 2014 and from May 26, 2015 until now.

Note 5: Directors whose terms expired and were discharged on May 19, 2023: Ms. Wei-Shin Ma and Mr. Chen, Pei-Ming as the representative of Chin Xin Investment Co., Ltd.; Independent Directors whose terms expired and were discharged on May 19, 2023: Mr. King-Ling Du and Mr. Shiang-Chung Chen.

Note 6: The shareholding ratios are rounded to the nearest hundredth percent.

Note after Period-End: Ms. Patricia Chiao, Vice Chairman, resigned from her post on March 11, 2024.



December 31, 2022

	Shares Held in Name of Others		Key Education/Work Experience	Other Current Positions Within the Company	Other Officer, Director or Supervisor who are Spouse or Relative within Second Degree			Note (Note 1)
	Number of shares	Percentage			Position	Name	Relationship	
	0	0.00%	M.A., Graduate School of Business, National Taiwan University; Managing Director, Central Trust Bureau; Director of Mega Bank; Director of Department of Economic Energy and Agriculture, Executive Yuan; Vice Chairman of Council of Agriculture; Chairman of National Animal Industry Foundation, Institute of Animal Science and Technology, and Joint Credit Information Center and Taiwan Cooperative Securities	Independent Managing Director of O-Bank Co., Ltd.	None	None	None	None
	0	0.00%	Ph.D., Institute of Forestry, National Taiwan University; Director General of the Department of Commerce of the Ministry of Economic Affairs; Director General of the Department of Information Technology of the Ministry of Economic Affairs; Director General of the Industrial Development Bureau of the Ministry of Economic Affairs; Minister of the Ministry of Economic Affairs; Chairman of the National Development Council; Vice Premier of the Executive Yuan; CEO of Taoyuan Industrial Commercial Development & Investment Promotion Committee.	Policy Advisor of Taiwan Electrical and Electronics Manufacturers' Association; Senior Advisor of Taiwan Transportation Vehicle Manufacturers Association and the Chinese National Federation of Industries; Member of Taoyuan Industrial Commercial Development & Investment Promotion Committee; Vice Chairman of ShaCode Foundation; Director of Fair Winds Foundation; Independent Director of USI Corporation, China Development Financial Holding Corporation & CDIB Capital Group, and Macronix International Co., Ltd.	None	None	None	None
	0	0.00%	Ph.D. in Accounting, Business School, Renmin University of China, Master of Business Administration, Baruch College, City University of New York, Computer Auditing Joint Course Diploma, NYU/Coopers & Lybrand, Bachelor of Accounting, Department of Business, National Taiwan University; Vice Chairman of KPMG Taiwan Inc.; Executive Director of KMPG Taiwan; Head of Insurance Business of KMPG Taiwan; CPA & Counselor of Audit Department of KMPG Taiwan; Director & CFO of Maxpro Capital Acquisition Corp; Counselor of Eco-Green Tech. Co., Ltd.	CPA of Chuanzhi Shared-Office Accounting Firm; Chairman of KS&A Investment Co. Ltd.; Independent Director of Mercuries F&B	None	None	None	None



1. Major shareholders of institutional shareholder

December 31, 2023

Name of Institutional Shareholder	Major Shareholders of Institutional Shareholders (Note)	Shareholding
Chin-Xin Investment Co., Ltd	Winbond Electronics Corp.	37.69%
	Walsin Lihwa Corporation	36.99%
	Huali Investment Corp.	4.43%
	Yu-Cheng Chiao	3.14%
	Yu-Lon Chiao	3.14%
	Yu-Heng Chiao	3.14%
	Yu-Chi Chiao	3.14%
	Walsin Technology Corporation.	1.86%
	HannStar Board Corporation	1.34%
	Prosperity Dielectrics Co., Ltd.	0.72%

Note 1: Top ten shareholders of the institutional shareholder.

Note 2: The shareholding ratios are rounded to the nearest hundredth percent.

2. Major Shareholders in Previous Table who are Institutional Investors and their Major Shareholders

December 31, 2023

Name of Institutional Shareholder	Major Shareholders of Institutional Shareholders (Note)	Shareholding
Winbond Electronics Corporation	Walsin Lihwa Corporation	21.99%
	Chin-Xin Investment Co., Ltd	6.22%
	Labor Pension Fund (New System)	1.84%
	Investment account of LGT Bank (Singapore) under the custody of Business Department of Standard Chartered Bank	1.76%
	Yu-Cheng Chiao	1.64%
	Investment account of Norges Bank under the custody of Citibank Taiwan Ltd.	1.14%
	Investment account of Vanguard Emerging Markets Stock Index Fund managed by Vanguard Group under the custody of JP Morgan Chase Bank N.A., Taipei Branch	1.01%
	Pai-Yung Hong	0.99%
	Investment account of PGIA Fund – PGIA General International Stock Index Fund under the custody of JP Morgan Chase Bank N.A., Taipei Branch	0.99%
	Patricia Chiao	0.92%
Huali Investment Corp.	HannStar Color Co. Ltd.	100%

March 19, 2024

Name of Institutional Shareholder	Major Shareholders of Institutional Shareholders (Note)	Shareholding
Walsin Lihwa Corporation	Chin-Xin Investment Co., Ltd	6.15%
	Winbond Electronics Corporation	6.14%
	TECO Electric and Machinery Co., Ltd.	5.22%
	LGT Bank (Singapore) Investment Fund under the custody of Business Department, Standard Chartered Bank (Taiwan) Ltd.	4.54%
	Rong Jiang Co., Ltd.	4.27%
	Fund Account of Yuanta Taiwan High Dividend ETF	3.31%
	Patricia Chiao	2.71%
	Huali Investment Corp.	2.65%
	Chunghwa Post Co., Ltd.	1.89%
	Yu-Heng Chiao	1.62%

December 31, 2023

Name of Institutional Shareholder	Major Shareholders of Institutional Shareholders (Note)	Shareholding
Walsin Technology Corporation	Walsin Lihwa Corporation	18.30%
	HannStar Board Corporation	7.74%
	Global Brands Manufacture Ltd.	3.39%
	Walton Advanced Engineering, Inc.	2.74%
	Yu-Heng Chiao	2.65%
	Investment account of Malayan Banking Berhad Securities Sdn Bhd - Internal Trades Platform - Client Account under the custody of Citibank Taiwan Ltd.	2.33%
	Giga Investment Co.	1.37%
	Chin-Xin Investment Co., Ltd.	1.27%
	Tsai Yi Corporation	1.10%
	Winbond Electronics Corporation	1.09%
HannStar Board Corporation	Walsin Technology Corporation	20.32%
	Walsin Lihwa Corporation	12.06%
	Career Technology (Mfg.) Co., Ltd.	5.44%
	Chin-Xin Investment Co., Ltd.	3.55%
	Yu-Heng Chiao	2.19%
	Pai-Yung Hong	1.86%
	Xing Xing Investment Co., Ltd.	1.59%
	Fund Account of Yuanta Taiwan High Dividend Low Volatility ETF	1.56%
	Fund Account of Fuh Hwa Taiwan Technology Dividend Highlight ETF under the custody of Taipei Fubon Commercial Bank Co., Ltd.	1.43%
	Prosperity Dielectrics Co., Ltd.	1.07%
Prosperity Dielectrics Co., Ltd.	Walsin Technology Corporation	43.13%
	Walton Advanced Engineering, Inc.	0.75%
	Yu-Heng Chiao	0.62%
	Ta-Ho Maritime Corporation	0.55%
	ABC Taiwan Electronics Corp	0.47%
	Wen-Che Shen	0.44%
	Sheng-Chi Liao	0.36%
	Tsung-Yuan Huang	0.30%
	Ying-Ying Su	0.24%
	Yu Yueh Co., Ltd.	0.17%

Note 1: Top ten shareholders of the institutional shareholder.

Note 2: The shareholding ratios are rounded to the nearest hundredth percent.



### 3. Disclosure of Professional Qualifications of Directors and Independence of Independent Directors

Qualification Name	Professional Qualifications and Experience	Independence (Note)	Number of Other Public Companies Where He/She Acts as Independent Directors Concurrently
Yu-Lon Chiao	Mr. Yu-Lon Chiao joined Walsin Lihwa in 1983 and has served as Vice President, President, Vice Chairman, and CEO, and took over as Chairman in 1996. Mr. Chiao, highly experienced in the wire and cable, stainless steel, electronic technology, commercial and real estate industries, has focused on the management of the Company and led the Company's continuous growth with good results. He has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0
Patricia Chiao	Patricia Chiao, Vice Chairman, has been with the Company since 1981, has served as Assistant Vice President of the Finance Department, Special Assistant to the President, Associate Manager and Vice President of the Commodity Center and Financial Investment Management Center, General Manager of the Copper Business Group, and General Manager of the Wire and Cable Business Group, and has served as Vice Chairman since 2016. She is familiar with the organization and business operations of the Company and has professional knowledge and experience in management, investment judgment and human resources. She has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0
Yu-Cheng Chiao	Yu-Cheng Chiao, Director, served as Chairman of the Company from 1986 to 1994. Currently, he serves as Chairman of Winbond Electronics Corporation, Independent Director of Taiwan Cement Corporation, Director of Walsin Technology Corporation. He served as, among others, Chairman of Nuvoton Technology Corporation and Director of Taiwan Electrical and Electronic Manufacturers' Association, received the ERSO Award and was elected as the eighth member of ITRI. Therefore, he has the necessary expertise and experience in management and business development of the Company. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	1
Yu-Heng Chiao	Yu-Heng Chiao, Director, the Vice President and Vice Chairman of the Company from 1990 to 1996. Currently, he acts as Chairman of Walsin Technology Corporation, HannStar Board Corp., Global Brands Manufacture Ltd., Walton Advanced Engineering, Inc., Prosperity Dielectrics Co., Ltd., Info-Tek Corp., and Silitech Technology Corporation. Therefore, he has the necessary expertise and experience in management and business development of the Company. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0


Qualification Name	Professional Qualifications and Experience	Independence (Note)	Number of Other Public Companies Where He/She Acts as Independent Directors Concurrently
Yu-Chi Chiao	Yu-Chi Chiao has previously served as a Director and President of the Company and is currently the Chairman and President of HannStar Display Corporation; he also holds the position of Chairman at Huali Investment Corp., Hannshine Investment Corp., Hanns Prosper Investment Corp. Therefore, he has the necessary expertise and experience in management, commerce, and business development of the Company. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0
Andrew Hsia	Andrew Hsia, Director, serves as Vice President and Spokesman of Phu My Hung International Corporation and Chief Representative of Central Trading & Development Corporation (Samoa). He served as, among others, a diplomat of the Republic of China, Chairman of the Mainland Affairs Council, Deputy Minister of the Ministry of National Defense, Representative of the Ministry of Foreign Affairs in Indonesia, and Head of Political Section, Ministry of Foreign Affairs. He has a background of legal and diplomatic expertise and an international perspective, and is familiar with the economies and markets of the Southeast Asian region. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0
Chin-Xin Investment Co., Ltd Representative: Li-Chin Ku	Director Li-Chin Ku currently serves as Vice Chairman of Walsin Technology Corporation. He has previously held positions as Assistant Vice President, Vice President, and President of Walsin Technology Corporation. His professional experience is focused on the passive components industry, with a deep familiarity in the manufacturing and sales of passive components, and therefore he possesses expertise in operation and management. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	-	0
Ming-Ling Hsueh	Ming-Ling Hsueh, Independent Director, used to act as PwC Taiwan Director, and is Independent Director of Yuanta Financial Holdings & Yuanta Commercial Bank, Lite-On Technology Corporation, and TTY Biopharm, and Director of Tung Hua Book Co., Ltd. He is also Adjunct Professor, School of Science and Technology Management, National Tsing Hua University, Adjunct Professor, School of Management, National Taiwan University of Science and Technology, and Executive Director, Taiwan Corporate Governance Association. Therefore, he has professional knowledge and background in finance, accounting and corporate governance. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	Ming-Ling Hsueh, Independent Director, has not been involved in any of the circumstances described in Paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. Besides, neither he nor his spouse nor any of his relatives within second degree of kinship is a director of the Company or its affiliates holding any number and proportion of shares of the Company (which are not held in the name of others).	3



Qualification Name	Professional Qualifications and Experience	Independence (Note)	Number of Other Public Companies Where He/She Acts as Independent Directors Concurrently
Fu-Hsiung Hu	Fu-Hsiung Hu, Independent Director, was Vice Chairman, Council of Agriculture, Executive Yuan; Director of Department of Economic Energy and Agriculture, Executive Yuan; Director of the Office of the President of the Executive Yuan; Chairman of Joint Credit Information Center, Taiwan Cooperative Securities, and National Animal Industry Foundation; Director, Mega International Commercial Bank and Taiwan Cooperative Bank; Managing Director, Central Trust of China; Director, Straits Exchange Foundation. He is currently acting as Managing Director of O-Bank, with professional knowledge and background in business administration, finance and securities, and credit information. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	Fu-Hsiung Hu, Independent Director, has not been involved in any of the circumstances described in Paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. Besides, neither he nor his spouse nor any of his relatives within second degree of kinship is a director of the Company or its affiliates holding any number and proportion of shares of the Company (which are not held in the name of others).	1
Tyzz-Jiun Duh	Tyzz-Jiun Duh, Independent Director, has previously held positions such as Director General of the Department of Commerce of the Ministry of Economic Affairs; Director General of the Department of Information Technology of the Ministry of Economic Affairs; Director General of the Industrial Development Bureau of the Ministry of Economic Affairs; Minister of the Ministry of Economic Affairs; Chairman of the National Development Council; and Vice Premier of the Executive Yuan, boasting over 15 years of administrative management experience. He currently serves as Policy Advisor of Taiwan Electrical and Electronics Manufacturers' Association and Independent Director of China Development Financial Holding Corporation & CDIB Capital Group, among others. He is well-versed in the industrial and commercial industry landscape and economic development trends, possessing expertise and experience in financial holding, government and public sectors, information technology and cybersecurity, and international affairs. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	Tyzz-Jiun Duh, Independent Director, has not been involved in any of the circumstances described in Paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. Besides, neither he nor his spouse nor any of his relatives within second degree of kinship is a director of the Company or its affiliates holding any number and proportion of shares of the Company (which are not held in the name of others).	3
Wei-Chuan Gau	Wei-Chuan Gau, Independent Director, has previously served as Vice Chairman of KPMG Taiwan Inc. and Executive Director of KPMG Taiwan. He is currently CPA of Chuazhi Shared-Office Accounting Firm, Chairman of KS&A Investment Co. Ltd., and Independent Director of Mercuries F&B. He possesses experience, professional capabilities, and practical experience in accounting and audit, risk management, and information technology. In addition, he has not been involved in any of the circumstances described in the subparagraphs of Article 30 of the Company Act.	Wei-Chuan Gau, Independent Director, has not been involved in any of the circumstances described in Paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. Besides, neither he nor his spouse nor any of his relatives within second degree of kinship is a director of the Company or its affiliates holding any number and proportion of shares of the Company (which are not held in the name of others).	1

Note: None of the Independent Directors of the Company are directors, supervisors or employees of companies with specific relationships with the Company and have not received compensation for providing business, legal, financial or accounting services to the Company or its affiliates in the last two years.

Note after Period-End: Ms. Patricia Chiao, Vice Chairman, resigned from her post on March 11, 2024.



#### 4. Diversity and Independence of the Board

##### (1) Diversity of the Board

In accordance with Article 20 of the Company's Corporate Governance Best Practice Principles and the "Principles of Election of Board Members and Managers and Guidelines for Continuing Education and Succession Planning" established by the Company, the Board of Directors will implement the objectives of diversity and independence in terms of expertise, experience and gender required for Board members, and will continue to invite appropriate candidates to join the Board of Directors in accordance with the above objectives in order to strengthen the balance of the Board of Directors in response to the Company's development strategies and changes in the internal and external environment. In order to achieve the desired objectives of corporate governance, the Board of Directors of the Company is composed of members from the management team, managers of relevant industries and professionals with financial, business and accounting backgrounds, who effectively perform the duties of Board members with different fields and work backgrounds. These duties include establishing and maintaining the Company's vision and values, assisting in promoting corporate governance and strengthening management, overseeing and evaluating the implementation of management policies and operational plans, and being responsible for the Company's overall economic, social, and environmental operations to enhance corporate governance and corporate value from the perspective of stakeholders.

The Company has built its strength by being focused on the wire and cable, stainless steel, commodity, and commercial real estate fields and become a model of business excellence moving towards the manufacturing service industry. There are eleven directors on the Company's Board of Directors of 20<sup>th</sup> term: Yu-Lon Chiao, Chairman, has been working in the business field of the Company for a long time and has a good understanding of the operation and development of the industry, with an open-minded leadership style that encourages adoption of suggestions; Directors Yu-Cheng Chiao, Yu-Heng Chiao, and Yu-Chi Chiao have joined the management team of the Company and therefore are familiar with the organization and business operation of the Company and are good at operation management and investment judgment; Andrew Hsia, Director, comes from a diplomatic background with an international perspective and therefore has a good grasp of the conditions of the Southeast Asian market and can fully assist the Company in making relevant investment decisions; Director Li-Chin Ku is familiar with the industry, manufacturing, and sale of passive components and therefore has operational management experience and expertise; and the female Director, Director Patricia Chiao, specializes in operational management, investment judgment and human resources. The Company's Independent Directors have industry knowledge and an international market perspective: Independent Director Ming-Ling Hsueh specializes in finance, accounting and corporate governance; Independent Director Fu-Hsiung Hu has expertise and experience in business administration, finance and securities, and credit information; Independent Director Tyzz-Jiun Duh is familiar with the general situation of the industry and commerce sector and the trends of economic development; and Independent Director Wei-Chuan Gau possesses professional capabilities in accounting, auditing, and information technology.

##### (2) Independence of the Board:

The Company should have only 3 Independent Directors in accordance with the law, but to maintain the independence of its Board of Directors, it has four Independent Directors, which exceed the statutory target and account for 36% of all Directors of the Company; in order to improve the Company's operation and development and operation of corporate governance practices, none of Independent Directors are subject to Paragraphs 3 and 4 of Article 26-3 of the Securities and Exchange Act.



## (2) Profile of President, Vice Presidents and Department Heads

Title	Nationality	Name	Gender	Date appointed	Shares Held		Shares Held by Spouse and Underage Children		Shares Held in Name of Others		
					Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
President & President of Commerce & Real Estate BG	R.O.C.	Fred Pan	Male	July 16, 2007	500,000	0.01%	0	0.00%	0	0.00%	
Executive Vice President & Head of Finance Dept.	R.O.C.	C.C. Chen	Male	May 1, 2010	356,209	0.01%	0	0.00%	0	0.00%	
President of Insulated Wire & Cable BG	R.O.C.	Jin-Renn Leu	Male	August 13, 2014	180,900	0.00%	1,000	0.00%	0	0.00%	
President of Stainless Steel BG	R.O.C.	Kevin Niu	Male	December 4, 2017	200,000	0.00%	0	0.00%	0	0.00%	
President of Commodity BG	R.O.C.	Josh Chia	Male	June 13, 2019	49,000	0.00%	1,559	0.00%	0	0.00%	



December 31, 2023

	Education/Work Experience	Other Current Positions at Other Companies	Manager who is Spouse or Relative within the Second Degree			Shares Acquired by Managers under Employee Stock Options	Note (Note 2)
			Title	Name	Relationship		
	MBA of US Tulane University; Finance Chief of Marketing of Philips Taiwan Semiconductor, Finance Chief of Sales of Philips Asia Pacific Semiconductor; the Company's Accounting Division head, Chief of Staff and Vice President.	Vice Chairman of Nanjing Walsin Property Management Co., Ltd.; Director of Walsin (Nanjing) Development Co., Ltd., Walsin International Investment, Joint Success Enterprises Limited; Director and President of Jincheng Construction Co., Ltd., Walsin China Investment Co., Ltd.	None	None	None	None	None
	Master of Accounting Graduate School, National Taiwan University; Audit Team Leader of Deloitte Touche Tohmatsu Limited; Partner of Tianyao United Accountants; the Company's Manager of Performance Analysis Department of Financial Service Center, Head of Financial Management Center, Head of Accounting Division, Head of China Management Division, Vice President of Specialty Steel BG, Head of Yantai BU, Head and Vice President of Specialty Steel BU, and President of Commodity BG.	Chairman of Walsin Singapore Pte. Ltd.; Director of Walsin Info-Electric Inc., PT. Walsin Nickel Industrial Indonesia, PT. Sunny Metal Industry, PT. Westrong Metal Industry Indonesia, PT. CNGR Walsin New Energy and Technology Indonesia, PT. Walhsu Metal Industry, PT. CNGR Walsin New Mining Industry Investment Indonesia, Innovation West Mantewe, Walsin International Investments Limited, and Walsin Lihwa Europe S.à r.l.; Supervisor of PT. Sultra Sarana Bumi and Walsin (China) Investment Co., Ltd.	None	None	None	None	None
	M.S. in Electrical Engineering, Yuan Ze University; Assistant Manager of Optical Communication Division/Communication Technology Division, Manager of Communication Technology/Quality Assurance Technology Division, Electrical Production/Communication Operation Division, Director of Hsinchuang BU, Vice President of Cable & Wire BG; Head of Wire BU of the Company.	Director of Walsin Energy Cable System Co., Ltd., Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd., and Taiwan Electric Research & Testing Center	None	None	None	None	None
	Ph.D., Carnegie Mellon University, Pittsburgh, USA; Quantitative Analyst of U.S. based Provident Capital Management, Special Assistant to CEO of Chinatimes Network Technology, Associate Manager of Financial Trading Department of Yuanta Securities, Vice President of Securities Department of CTBC Bank, Vice President of Derivatives Department of KGI Securities; Chief Marketing Officer and Head of Resources Management Center of the Company.	Chairman of Yantai Walsin Stainless Steel Co., Ltd.; Director of Cogne Acciai Speciali S.p.A.	None	None	None	None	None
	MPA in Finance, New York University; MBA in Accounting, National Taiwan University; Bachelor of Accounting, National Taiwan University; Head of Asset and Liability Management Department/Performance Management Department/ Corporate Finance Department of Standard Chartered Bank, Executive Vice President & Accounting Officer of Finance Division of Standard Chartered Bank, Vice President of Accounting Department of Fubon Bank (China) Co., Ltd.; the Company's Project Director of the President Office, Head of Finance Division and Vice President of Financial Management Center.	Chairman of PT. Walsin Nickel Industrial Indonesia, PT. Sunny Metal Industry, and PT. Walhsu Metal Industry; Director of Walsin Precision Technology Co., Ltd., Walsin Singapore Pte. Ltd., PT. Westrong Metal Industry Indonesia, PT. CNGR Walsin New Energy and Technology Indonesia, Anugerah Barokah Cakrawala, PT. CNGR Walsin New Mining Industry Investment Indonesia, PT. Sultra Sarana Bumi, Innovation West Mantewe, and PT. Transcoal Minergy.	None	None	None	None	None




Title	Nationality	Name	Gender	Date appointed	Shares Held		Shares Held by Spouse and Underage Children		Shares Held in Name of Others		
					Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
Head of Corporate Governance	R.O.C.	Hueiping Lo	Female	January 22, 2021	90,000	0.00%	0	0.00%	0	0.00%	
Director of Accounting	R.O.C.	Kelly Liu	Female	November 11, 2023	5,699	0.00%	0	0.00%	0	0.00%	

Note 1: Date appointed is the first time appointed department heads.

Note 2: Where the chairman and the general manager or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness of, necessity of, and the measures adopted in response to, the above situation.

Note 3: Mr. Richard Wu was transferred to other position effective as of November 3, 2023; therefore, the Director of Accounting was changed to Ms. Kelly Liu.

Note 4: The shareholding ratios are rounded to the nearest hundredth percent.



	Education/Work Experience	Other Current Positions at Other Companies	Manager who is Spouse or Relative within the Second Degree			Shares Acquired by Managers under Employee Stock Options	Note (Note 2)
			Title	Name	Relationship		
	M.B.A., National Taiwan University; former Vice President of Taiwan Cooperative Securities, Associate Manager of KGI Commercial Bank, and Associate Manager of China Development Financial Holding Corporation.	Director of Hannstar Display Corporation, Global Investment Holdings, PT. Walsin Nickel Industrial Indonesia, Walsin Lihwa Europe S.a.r.l. and Walsin America, LLC; Supervisor of PT. Westrong Metal Industry.	None	None	None	None	None
	MBA in California State Polytechnic University Pomona; Audit Team Leader, PwC Taiwan; Accounting staff and Accounting Manager of the Accounting Division of the Company	None.	None	None	None	None	None



### 3. Remunerations to Directors, President and Vice Presidents in the Most Recent Year

#### (1) Remuneration to Directors (including Independent Directors)

Title	Name	Directors Remuneration							
		Remuneration (A) (Note 1)		Pension (B)		Remuneration to Directors (C)(Note 2)		Business Expense (D) (Note 3)	
		Company	All Companies In Financial Statements (Note 6)	Company	All Companies In Financial Statements (Note 6)	Company	All Companies In Financial Statements (Note 6)	Company	All Companies In Financial Statements (Note 6)
Director	Chairman	34,910,000	34,910,000	0	0	22,000,000	24,544,000	4,635,434	4,659,434
	Vice Chairman								
	Director								
	Director								
	Director								
	Wei-Shin Ma (Note 9)								
	Legal Person Director and Representative								
	Chin-Xin Investment Co., Ltd Representative: Li-Chin Ku (Note 10)								
Independent Director	Director	2,988,500	2,988,500	0	0	8,000,000	8,000,000	6,284,664	6,284,664
	Ming-Ling Hsueh								
	Independent Director								
	King-Ling Du (Note 12)								
	Independent Director								
	Shiang-Chung Chen (Note 13)								
	Independent Director								
	Fu-Hsiung Hu								
Independent Director	Independent Director	2,988,500	2,988,500	0	0	8,000,000	8,000,000	6,284,664	6,284,664
	Tyzz-Jiun Duh (Note 14)								
	Wei-Chuan Gau (Note 15)								

1. In order to facilitate the management of the remuneration of directors and functional committee members of the Company, the Company has established the "Rules for the Remuneration of Directors and Functional Committee Members", which clearly define the criteria for the remuneration payable to independent directors according to their individual professional input and performance, while taking into account the reasonableness of individual performance, the Company's operating performance and future risks.

2. Except as disclosed in the above chart, remuneration to directors received due to the services provided to all companies listed in the financial statements (such as acting as advisors of parent companies/all companies /investees listed in the financial statements who are not an employee thereof) in the most recent year: 0

Table of Remuneration Ranges

Range of Remuneration Paid to Directors	Names of Directors			
	Aggregate of First Four Remunerations (A+B+C+D)		Aggregate of First Seven Remunerations (A+B+C+D+E+F+G)	
	The Company	All Companies Listed in the Financial Statements	The Company	All Companies Listed in the Financial Statements
<NT\$1,000,000	Wei-Shin Ma	Wei-Shin Ma	Wei-Shin Ma	Wei-Shin Ma
NT\$1,000,000 (inclusive) ~ NT\$2,000,000 (exclusive)	Yu-Chi Chiao, King-Ling Du, and Shiang-Chung Chen	Yu-Chi Chiao, King-Ling Du, and Shiang-Chung Chen	Yu-Chi Chiao, King-Ling Du, and Shiang-Chung Chen	Yu-Chi Chiao and King-Ling Du, and Shiang-Chung Chen
NT\$2,000,000 (inclusive) ~ NT\$3,500,000 (exclusive)	Yu-Cheng Chiao, Andrew Hsia, Yu-Heng Chiao, Chin-Xin Investment Co., Ltd., Tyzz-Jiun Duh, and Wei-Chuan Gau	Yu-Cheng Chiao, Andrew Hsia, Yu-Heng Chiao, Chin-Xin Investment Co., Ltd., Tyzz-Jiun Duh, and Wei-Chuan Gau	Yu-Cheng Chiao, Andrew Hsia, Yu-Heng Chiao, Chin-Xin Investment Co., Ltd., Tyzz-Jiun Duh, and Wei-Chuan Gau	Yu-Cheng Chiao, Andrew Hsia, Yu-Heng Chiao, Chin-Xin Investment Co., Ltd., Tyzz-Jiun Duh, and Wei-Chuan Gau
NT\$3,500,000 (inclusive) ~ NT\$5,000,000 (exclusive)	Ming-Ling Hsueh and Fu-Hsiung Hu	Ming-Ling Hsueh and Fu-Hsiung Hu	Ming-Ling Hsueh and Fu-Hsiung Hu	Ming-Ling Hsueh, and Fu-Hsiung Hu
NT\$5,000,000 (inclusive) ~ ~NT\$10,000,000 (exclusive)				
NT\$10,000,000 (inclusive) ~ NT\$15,000,000 (exclusive)				
NT\$15,000,000 (inclusive) ~ NT\$30,000,000 (exclusive)	Yu-Lon Chiao and Patricia Chiao	Patricia Chiao	Yu-Lon Chiao and Patricia Chiao	Patricia Chiao
NT\$30,000,000 (inclusive) ~ NT\$50,000,000 (exclusive)		Yu-Lon Chiao		Yu-Lon Chiao
NT\$50,000,000 (inclusive) ~NT\$100,000,000 (exclusive)				
> NT\$100,000,000				
Total	11	11	11	11

Unit: NT\$

	Ratio of total (A), (B), (C) and (D) to after-tax loss (Note 7) (%)		Remuneration Received as Employee								Total of (A), (B), (C), (D), (E), (F) and (G) and its Ratio to After-tax Income (Note 7) (%)		Remuneration from Re-investments other than Subsidiaries (Note 8)
			Salary, Bonus and Special Allowance (E) (Note 4)		Pension (F)		Employee Bonus (G) (Note 5)						
	Company	All Companies In Financial Statements	Company	All Companies In Financial Statements (Note 6)	Company	All Companies In Financial Statements (Note 6)	Company		All Companies In Financial Statements (Note 6)		Company	All Companies In Financial Statements	
							Cash Bonus	Stock Bonus	Cash Bonus	Stock Bonus			
	61,545,434 1.1987	64,113,434 1.2487	0	0	0	0	0	0	0	0	61,545,434 1.1987	64,113,434 1.2487	101,605,054
	17,273,164 0.3364	17,273,164 0.3364	0	0	0	0	0	0	0	0	17,273,164 0.3364	17,273,164 0.3364	2,580,000

Note 1: The Company's Independent Directors and Directors who are authorized by the Board of Directors to regularly involve in the Company's operation may receive remuneration; the amount of remuneration shall be reviewed in accordance with Director's participation and value contributed in the Company's operation, together with reference of international and domestic industrial practice, by the Remuneration Committee and submitted to the Board of Directors for approval.

Note 2: Remunerations to Directors in 2023 approved by the Board of Directors have been listed.

Note 3: Refers to the expenses incurred by Directors in 2023 to perform relevant duties (including transportation, attendance fees, special disbursements and various allowances).

Note 4: Refers to the salaries, additional pay, severance pay, various rewards, incentives, treasury stock price difference, transportation subsidies, special allowance, various allowances and salary expenses listed in accordance with IFRS 2 "share-based payment", including shares acquired under employee stock option, restricted new shares to employees and shares acquired from participation in cash capital increase option and so forth, received by Directors who are also employees (including as President, vice president, managers and employees) in 2023. In addition, the Company's remuneration to chauffeurs totaled NT\$2,470,821/year.

Note 5: Refers to Directors also working as an employee (including as President, vice president, managers and employees) and receiving employee bonus (including stocks and cash) in 2023; employee bonus for 2023 was approved by the Board of Directors.

Note 6: Refers to the total pay to the Company's Directors from all companies in the consolidated statements (including the Company).

Note 7: After-tax net income refers to the after-tax net income of the stand-alone financial statements in 2023, which amounts to NT\$5,134,316,000.

Note 8: a. This field shows the amount of related remunerations a Director of the Company receives from investees other than subsidiaries of the Company.

b. The remuneration refers to remuneration, bonus (including bonuses to employees, Directors and Supervisors) and related remunerations for the performance of duties received by a Director of the Company serving as a Director, Supervisor or manager of an investee of the Company other than subsidiaries.

Note 9: Ms. Wei-Shin Ma was relieved of her duties on May 19, 2023.

Note 10: Chin-Xin Investment Corporation changed its representative to Mr. Li-Chin Ku on May 19, 2023.

Note 11: Mr. Yu-Chi Chiao was newly appointed on May 19, 2023.

Note 12: Mr. King-Ling Du was relieved of his duties on May 19, 2023.

Note 13: Mr. Shiang-Chung Chen was relieved of his duties on May 19, 2023.

Note 14: Mr. Tyzz-Jiun Duh was newly appointed on May 19, 2023.

Note 15: Mr. Wei-Chuan Gau was newly appointed on May 19, 2023.

\* The remuneration content disclosed in this Table differs from the income concept of the Income Tax Act; therefore, this Table acts as a form of information disclosure and does not serve for the purpose of taxation



## (2) Remunerations to President and Vice Presidents

Title	Name	Remuneration (A) (Note 1)		Pension (B)		Bonus and Special Allowances (C) (Note 2)		
		Company	All Companies In Financial Statements (Note 4)	Company	All Companies In Financial Statements (Note 4)	Company	All Companies In Financial Statements (Note 4)	
President & President of Commerce & Real Estate BG	Fred Pan	26,936,783	26,936,783	1,301,208	1,301,208	29,440,800	29,464,800	
Executive Vice President	C.C. Chen							
President of Stainless Steel BG	Kevin Niu							
President of Insulated Wire & Cable BG	Jin-Renn Leu							
President of Commodity BG	Josh Chia							

Table of Remuneration Ranges

Range of Remuneration Paid to President and Vice Presidents	Names of President and Vice Presidents	
	The Company	All Companies Listed in the Financial Statements
<NT\$1,000,000		
NT\$1,000,000 (inclusive) ~ NT\$2,000,000 (exclusive)		
NT\$2,000,000 (inclusive) ~ NT\$3,500,000 (exclusive)		
NT\$3,500,000 (inclusive) ~ NT\$5,000,000 (exclusive)		
NT\$5,000,000 (inclusive) ~ NT\$10,000,000 (exclusive)	C.C. Chen, Jin-Renn Leu, and Kevin Niu	C.C. Chen and Jin-Renn Leu,
NT\$10,000,000 (inclusive) ~ NT\$15,000,000 (exclusive)	Josh Chia	Josh Chia and Kevin Niu
NT\$15,000,000 (inclusive) ~ NT\$30,000,000 (exclusive)	Fred Pan	Fred Pan
NT\$30,000,000 (inclusive) ~ NT\$50,000,000 (exclusive)		
NT\$50,000,000 (inclusive) ~ NT\$100,000,000 (exclusive)		
> NT\$100,000,000		
Total	5	5

Note 1: The most recent annual salary, managerial bonus, and severance pay of the presidents and vice presidents are presented above.  
Note 2: Refers to various bonuses, incentives, company car rental fees, vehicle subsidies, special allowance and salary expenses listed in accordance with IFRS 2 "share-based payment", including shares acquired under employee stock options, restricted new shares to employees and shares acquired from participation in cash capital increase options and so forth, received by managers ranked vice president or above in 2023. In addition, the Company's remuneration to chauffeurs totaled NT\$1,032,874/year.  
Note 3: Refers to employee bonuses (including stock and cash bonuses) approved by the Board of Directors for distribution to managers ranked vice president or above in 2023.  
Note 4: Discloses the total payment to manager's ranked vice president or above from all companies in the consolidated statements (including the Company).  
Note 5: a. This field shows the amount of related remuneration managers ranked vice president or above received from investees other than subsidiaries of the Company.  
b. The remuneration refers to pay, bonus (including bonuses to employees, Directors and Supervisors) and related remunerations for the performance of duties received by the Company's managers ranked vice president or above while serving as a Director, Supervisor or manager of an investee of the Company other than subsidiaries.  
Note 6: After-tax net income refers to the after-tax net income of the standalone financial statement in 2023, which amounts to NT\$5,134,316,000.

\* The remuneration content disclosed in this Table differs from the income concept of the Income Tax Act; therefore, this Table acts as a form of information disclosure and does not serve for the purpose of taxation.

Unit: NT\$

	Employee Bonus (D) (Note 3)				Total of (A), (B), (C) and (D) and Its Ratio to After-tax Income (%) (Note 6)		Remuneration from Re-investments or Parent Company other than Subsidiaries (Note 5)
	Company		All Companies In Financial Statements (Note 4)		Company	All Companies In Financial Statements (Note 4)	
	Cash Bonus	Stock Bonus	Cash Bonus	Stock Bonus			
	2,062,500	0	3,419,300	0	59,741,291 1.1636	61,122,091 1.1905	702,000

## (3) Distribution of Employee Bonus to Managers

March 10, 2023

	Title	Name	Stock bonus	Cash Bonus	Total	Percentage of the Total to After-tax Net Income (%)
Managers	President & President of Commerce & Real Estate BG	Fred Pan	0	NT\$2,342,100	NT\$2,342,100	0.0456
	Executive Vice President & Head of Finance Dept.	C.C. Chen				
	President of Stainless Steel BG	Kevin Niu				
	President of Insulated Wire & Cable BG	Jin-Renn Leu				
	President of Commodity BG	Josh Chia				
	Vice President & Head of Corporate Governance	Hueiping Lo				
	Head of Accounting Dept.	Kelly Liu				

※ This Table lists managers in active duty as of the end of 2023 and their summarized 2023 employee bonus for managers approved by the Board of Directors.

※ After-tax net income refers to the after-tax net income of the stand-alone financial statements in 2023.

## (4) Analysis of total remunerations to Directors, President, vice presidents etc. as a percentage of the stand-alone after-tax net income in the last two years and description of the policy, standards and packages of remunerations, procedure for making such decision and relation to business performance:

## 1. Analysis of total remunerations to Directors, President, vice presidents etc. as a percentage of the stand-alone after-tax net income in the last two years:

Title	Total Remunerations as Percentage (%) of After-tax Net Income (Losses)			
	2023		2022	
	Company	Companies in Consolidated Financial Statements	Company	Companies in Consolidated Financial Statements
Director	1.54	1.59	0.99	0.99
President and Vice President	1.16	1.19	0.46	0.46

## 2. Description of the policy, standards and packages of remunerations, procedure for making such decision and relation to business performance:

(1) The Company's policy for remunerating its directors is formulated based on the Company Act and the Company's Articles of Incorporation. The remuneration of directors for the current year shall be limited to an



amount not exceeding 1% of the current year's earnings and shall be paid in accordance with the Rules Governing the Compensation of Directors and Functional Members of the Company. The Company's operating strategy, profitability, future development and industry condition, as well as each director's participation in and contribution to the Company's operation (such as serving on functional committees or being invited to important business meetings), have also been taken into account in order to give them reasonable remuneration. The Compensation Committee then submits a proposal, which is passed at a board meeting before the policy takes effect.

- (2) In order to ensure that the performance of managers is closely linked to the Company's strategy and that their overall compensation is competitive, the Company has established the Regulations for the Evaluation of Managerial Performance and Compensation as the basis for performance evaluation and compensation of managers. The aforementioned regulations include policies, systems, standards and structures for performance evaluation and compensation of managers, which shall be reviewed by the Compensation Committee and submitted to the Board of Directors for approval. Manager's remuneration includes salary and bonus: their salary is based on the Company's business strategy and profitability by taking into account the manager's professional ability, scope of responsibility and market competitiveness; for the bonus, the Company will take into account the results of individual performance evaluation, the reasonableness of the link between its operating performance and future risks. However, if there is a significant risk event that affects the Company's reputation, internal mismanagement, personnel malpractice and other risk events attributable to any manager, the bonus payable to him/her will be reduced or cancelled. The manager's performance evaluation structure consists of "results evaluation" and "function evaluation". After setting targets at the beginning of the year, the management performance review is conducted quarterly and the performance evaluation is conducted semi-annually. Such evaluation is based on, among others, the achievement of profit targets, the improvement of organizational decision-making and execution capabilities, the training of key leaders, and the implementation of CSR and corporate governance. The Compensation Committee will make a proposal for such bonus and the Board of Directors will approve the same.

The said principles may be adjusted based on economic conditions, the Company's future development, and profitability and operating risks.

## 4. Corporate Governance Status

### (1) Overview of Board of Directors Operation

The Board of Directors totally held 9 meetings in 2023.

1. The attendance records for Directors are as follows:

Title	Name	Attended in Person	Attended by Proxy	Attendance Percentage (%)	Remarks
Chairman	Yu-Lon Chiao	9	0	100%	None
Vice Chairman	Patricia Chiao	9	0	100%	None
Director	Yu-Cheng Chiao	9	0	100%	None
Director	Yu-Heng Chiao	5	4	55%	None
Director	Yu-Chi Chiao	4	1	80%	Note 2
Director	Andrew Hsia	9	0	100%	None
Director	Wei-Shin Ma	4	0	100%	Note 1
Director	Representative of Chin-Xin Investment Co., Ltd.: Pei-Ming Chen	4	0	100%	Note 1
Director	Representative of Chin-Xin Investment Co., Ltd.: Li-Chin Ku	5	0	100%	Note 2
Independent Director	Ming-Ling Hsueh	9	0	100%	None
Independent Director	King-Ling Du	4	0	100%	Note 1
Independent Director	Shiang-Chung Chen	4	0	100%	Note 1
Independent Director	Fu-Hsiung Hu	9	0	100%	None
Independent Director	Tyzz-Jiun Duh	5	0	100%	Note 2



Independent Director	Wei-Chuan Gau	5	0	100%	Note 2
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Note 1: Director Wei-Shin Ma, Director Chen, Pei-Ming, Independent Director King-Ling Du, and Independent Director Shiang-Chung Chen were discharged from their positions on May 19, 2023.

Note 2: Director Yu-Chi Chiao, Director Li-Chin Ku, Independent Director Tyzz-Jiun Duh, and Independent Director Wei-Chuan Gau were newly elected for the 20th term.

2. The attendance records for Independent Directors are as follows:

✓: Attended in Person; ◎: Attended by Proxy; x: Applied for leave of absence

19 <sup>th</sup> Term	22 <sup>nd</sup> Meeting January 10, 2023	23 <sup>th</sup> Meeting February 24, 2023	24 <sup>th</sup> Meeting March 24, 2023	25 <sup>th</sup> Meeting May 5, 2023
Ming-Ling Hsueh	✓	✓	✓	✓
King-Ling Du	✓	✓	✓	✓
Shiang-Chung Chen	✓	✓	✓	✓
Fu-Hsiung Hu	✓	✓	✓	✓

20 <sup>th</sup> Term	1 <sup>st</sup> Meeting May 19, 2023	2 <sup>nd</sup> Meeting May 29, 2023	3 <sup>rd</sup> Meeting August 11, 2023	4 <sup>th</sup> Meeting November 3, 2023	5 <sup>th</sup> Meeting December 13, 2023
Ming-Ling Hsueh	✓	✓	✓	✓	✓
Fu-Hsiung Hu	✓	✓	✓	✓	✓
Tyzz-Jiun Duh	✓		✓	✓	✓
Wei-Chuan Gau	✓	✓	✓	✓	✓

Other details that need to be recorded in meeting minutes:

1. In the event of the occurrence of any of the following scenarios with the operation of the Board of Directors, the dates of meetings, session number, resolution, opinions of all Independent Directors and the Company's subsequent action in response to these opinions shall be clearly stated:

(1) Matters and items stipulated in Article 14-3 of the Securities and Exchange Act.

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	December 31, 2023
				Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
19 <sup>th</sup> Term 22 <sup>nd</sup> Meeting January 10, 2023	Proposal: Ratification of the Company's endorsement and guarantee for its subsidiary, Borrego Energy, LLC. Resolution: Ratification passed.	None	None	None
	Proposal: Approval for the Company's 2023 annual business plan. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal for an evaluation of the independence and qualification of the Company's CPAs and the quality of the CPA firm's audit for each case, as well as the annual compensation payable to the CPA firm. Resolution: Proposal passed.	None	None	None
	Proposal: Yantai Walsin Stainless Steel Co., Ltd. proposes to update its investment plan and amount for its hot rolling plant and cold finished bar plant due to its investment in automated equipment. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to amend the Company's Derivatives Trading Procedures. Resolution: Proposal passed.	None	None	None



December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
	Proposal: Proposal to amend the Company's Procedures for Lending Funds to Other Parties. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to approve the loan of funds by Walsin International Investment Co., Ltd. to the Company and those between the subsidiaries in mainland China, in a total amount of US\$1 billion and RMB1.48 billion respectively. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to review manager's performance as well as 2022 bonuses and compensation. Resolution: Proposal passed.	None	None	None
	Proposal: Advice on Chairman's and Vice Chairman's 2022 performance bonus. Resolution: Proposal passed. Recusal: Yu-Lon Chiao and Patricia Chiao	None	None	None
	Proposal: Advice on Company's distributions for 2022 director and employee (including officers) remunerations. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to draft the Company's reports on the internal control system for 2022. Resolution: Proposal passed.	None	None	None
19 <sup>th</sup> Term 23 <sup>th</sup> Meeting February 24, 2023	Proposal: Proposal to amend certain provisions of the Company's Article of Incorporation. Resolution: Proposal passed.	None	None	None
	Proposal: The Company and its subsidiary, Walsin Energy Cable System Co., Ltd., intends to enter into a joint venture agreement, a technical service agreement, and a technology license agreement with NKT HV Cables AB (based in Sweden), a wholly-owned subsidiary of NKT Cables Group A/S (based in Denmark). Please review and approve the same. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to participate in the capital injection into its subsidiary, Walsin Energy Cable System Co., Ltd., in the amount of NT\$2,699 million. Resolution: Proposal passed.	None	None	None
	Proposal: PT. Sunny Metal Industry proposes to upgrade its cold nickel production lines at PT. Indonesia Weda Bay Industrial Park, with a proposed investment amount of USD 93 million. Resolution: Proposal passed.	None	None	None
	Proposal: Yantai Walsin Stainless Steel Co., Ltd. proposes to invest RMB178 million in the purchase of housing for experts and talents to meet operational needs. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to issue domestic straight corporate bonds within the amount of NT\$10 billion. Resolution: Proposal passed.	None	None	None
	Proposal: Walsin Singapore Pte. proposes to lend US\$175,750,000 to PT. Sunny Metal	None	None	None

December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
	Industry under a non-revolving line of credit. Resolution: Proposal passed.			
	Proposal: Walsin Singapore Pte. proposes to lend US\$27,500,000 to PT Westrong Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	None	None
	Proposal: Borrego Energy, LLC, a U.S. subsidiary of the Company, proposes to sell the business of its solar energy and its energy storage, procurement, and trading platform departments. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to amend certain articles of the Company's internal control system. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to lift the non-compete ban under Article 209 of the Company Act for the Company's Directors. Resolution: Proposal passed. Recusal: Yu-Lon Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, Andrew Hsia, and Ming-Ling Hsueh	None	None	None
	Proposal: Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares and/or a capital injection by issuing new common shares. Resolution: The proposal has been amended to "Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares and/or a capital injection by issuing new common shares through book-building." The amended proposal was passed after the Chairman consulted all directors present on whether to approve the same.	None	None	None
	Proposal: Proposal to carry out a capital injection into a wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., for an amount of USD 45 million. Resolution: Proposal passed.	None	None	None
19 <sup>th</sup> Term 24 <sup>th</sup> Meeting March 24, 2023	Proposal: Walsin Singapore Pte. proposes to lend USD 90 million to PT Westrong Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	None	None
	Proposal: Walsin International Investments Limited proposes to lend USD 75 million to PT. Sunny Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	None	None
	Proposal: In order to develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes to acquire the joint right of use for the Kaohsiung Port A6-A land from the Company. Resolution: Proposal passed.	None	None	None
19 <sup>th</sup> Term 25 <sup>th</sup> Meeting May 5, 2023				



December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
	<p>Proposal: For the purpose of developing its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes an investment of NT\$10.7 billion in the establishment of a submarine cable production plant and equipment.</p> <p>Resolution: Proposal passed.</p>	None	None	None
	<p>Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., in which the Company indirectly holds a 70% equity, proposes to acquire 100% equity of Special Melted Products Limited (based in the UK) for the needs of business development.</p> <p>Resolution: Proposal passed.</p>	None	None	None
	<p>Proposal: In response to the business development capital requirements of Cogne Acciai Speciali S.p.A. ("CAS"), in which the Company indirectly holds a 70% equity, the Company proposes to invest in CAS up to EUR 140 million according to its shareholding ratio, and under the shareholding structure, to first inject capital into the subsidiary Walsin Lihwa Europe S.a r.l., and then through its subsidiary MEG S.A., to inject capital into CAS in cash.</p> <p>Resolution: Proposal passed.</p>	None	None	None
	<p>Proposal: Proposal for the appointment of members to the Nomination Committee of the Company of the second term.</p> <p>Resolution: Proposal passed.</p> <p>Recusal: Yu-Lon Chiao, Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau</p>	None	None	None
	<p>Proposal: Request for the Board of Directors to recommend a Convener for the Audit Committee of the third term.</p> <p>Resolution: Proposal passed.</p> <p>Recusal: Hu, Fu-Hsiung</p>	None	None	None
	<p>Proposal: Proposal for the appointment of members and the recommendation of a Convener for the Compensation Committee of the Company of the fifth term.</p> <p>Resolution: Proposal passed.</p> <p>Recusal: Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau</p>	None	None	None
20 <sup>th</sup> Term 1 <sup>st</sup> Meeting May 19, 2023	<p>Proposal: Proposal for the appointment of members and the recommendation of a Convener for the Sustainable Development Committee of the Company of the third term.</p> <p>Resolution: Proposal passed.</p> <p>Recusal: Yu-Lon Chiao, Patricia Chiao, Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau</p>	None	None	None
20 <sup>th</sup> Term 2 <sup>nd</sup> Meeting May 29, 2023	<p>Proposal: Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares.</p> <p>Resolution: Proposal passed.</p>	None	None	None

December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Proposal: PT. Sunny Metal Industry (Indonesia) and Walsin Singapore Pte. Ltd. (Singapore) propose to extend a non-revolving loan facility totaling USD 75 million to PT. Walhsu Metal Industry (Indonesia). Resolution: Proposal passed.	None	None	None
	Proposal: Walsin Singapore Pte. Ltd. proposes to extend a non-revolving loan facility totaling USD 20.5 million to Innovation West Mantewe Pte. Ltd. (Singapore). Resolution: Proposal passed.	None	None	None
	Proposal: For the development of its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, obtained the joint use right of the land at Kaohsiung Port A62 from the Company on October 26, 2023, due to the need for plant operation. Please ratify the same. Resolution: Ratification passed.	None	None	None
	Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance its Swedish subsidiary, Degerfors Long Products AB, with a non-revolving credit facility of EUR 10 million. Resolution: Proposal passed.	None	None	None
20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance Special Melted Products Limited (based in the United Kingdom) with a non-revolving credit facility of ERU 12 million. Resolution: Proposal passed.	None	None	None
	Proposal: The Singapore subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to dispose of its entire shares in PT. Westrong Metal Industry (Indonesia). Resolution: Proposal passed.	None	None	None
	Proposal: The Singapore subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to acquire seventy-five percent equity of Berg Holding Limited (Hong Kong). Resolution: Proposal passed.	None	None	None
	Proposal: In response to its capital expenditure needs, Yantai Walsin Stainless Steel Co., Ltd., a subsidiary of the Company in mainland China, proposes to apply for a mid-term loan from financial institutions, for which the Company will provide an endorsement and guarantee. Resolution: Proposal passed.	None	None	None
20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Proposal: In response to the Company's increase in equity of the Indonesian subsidiary PT. Sunny Metal Industry ("Sunny"), it is proposed to finance Sunny with a loan of USD 70 million from Walsin Singapore Pte. Ltd. ("WLS") and to cancel the limits of loans totaling USD 61.09 million provided by WLS to PT. Walhsu Metal Industry (Indonesia) and	None	None	None



December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
	PT. Westrong Metal Industry (Indonesia). Resolution: Proposal passed.			
	Proposal: Proposal to amend the Company's internal control system. Resolution: Proposal passed.	None	None	None
	Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to finance Hangzhou Walsin Power Cable Co., Ltd. with a non-revolving credit facility of RMB 80 million. Resolution: Proposal passed.	None	None	None
20 <sup>th</sup> Term 4th Meeting November 3, 2023	Proposal: For the development of its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, obtained the joint use right of the land at Kaohsiung Port A62 from the Company on October 26, 2023, due to the need for plant operation. Please ratify the same. Resolution: Ratification passed.	None	None	None
	Proposal: To develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes that the Company enter into a lease and port facility operation agreement with Taiwan International Ports Corporation, Ltd., Kaohsiung Branch for the A6 Port and its rear space at Kaohsiung Port. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to change the position of Chief Accounting Officer and Manager. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to participate in the subscription for new shares issued through a cash capital increase in 2023 by Winbond Electronics Corporation. Resolution: Proposal passed. Recusal: Yu-Lon Chiao, Patricia Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, and Yu-Chi Chiao	None	None	None
	Proposal: Proposal for Jiangyin Walsin Steel Cable Co., Ltd., a subsidiary of the Company, to sell its factories and office premises to another subsidiary of the Company, Jiangyin Walsin Specialty Alloy Materials Co., Ltd., for a transaction price of RMB 62,190,000. Resolution: Proposal passed.	None	None	None
	Proposal: Proposal to extend a non-revolving credit facility totaling US\$50,000,000 to a U.S. subsidiary of the Company, Borrego Energy Holdings, LLC, and its subsidiary, Borrego Energy, LLC. Resolution: Proposal passed.	None	None	None
	Proposal: Walsin Info-Electric Corp., a subsidiary of the Company, proposes to extend a non-revolving credit facility of NT\$100,000,000 to the Company. Resolution: The proposal was passed.	None	None	None
	Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to extend a non-revolving credit facility of	None	None	None

December 31, 2023

Board of Directors Meeting	Content of Proposal and Resolution	Independent Directors' Opinion(s)	Company's Handling of Independent Directors' Opinion(s)	Independent Directors with Recorded or Written Opposing or Reserved Opinion(s)
	Resolution: RMB 190,000,000 to XiAn Walsin Metal Product Co., Ltd. The proposal was passed.			
	Proposal: Walsin Singapore Pte. Ltd., a subsidiary of the Company, proposes to extend a non-revolving credit facility of USD 75,000,000 to its Indonesian subsidiary, PT. Sunny Metal Industry. Resolution: Proposal passed.	None	None	None
	Proposal: Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to provide an endorsement and guarantee for its Swedish subsidiary, Degerfors Long Products AB. Resolution: Proposal passed.	None	None	None
	Proposal: Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to extend a non-revolving credit facility of GBP 1,920,000 to its UK subsidiary, Special Melted Products Limited. Resolution: Proposal passed.	None	None	None
	Proposal: Dongguan Walsin Wire & Cable Co., Ltd., a subsidiary of the Company, proposes to acquire a 60% equity interest in Hangzhou Walsin Power Cable Co., Ltd. Resolution: Proposal passed.	None	None	None
	Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to extend a revolving credit facility of RMB 80,000,000 to Hangzhou Walsin Power Cable Co., Ltd. Resolution: Proposal passed.	None	None	None
20 <sup>th</sup> Term 5 <sup>th</sup> Meeting December 13, 2023				

(2) In addition to the foregoing, there were other matters to be resolved by directors board meetings about which an independent director expressed objections or reservations that had been included in records or stated in writing: Not applicable

2. Director recusals due to conflicts of interests totaled 7 times.

December 31, 2023

No.	Term/Meeting Date	Name(s) of Directors	Proposal	Reason for Recusal	Participated in Vote or Not
1	19 <sup>th</sup> Term 22 <sup>nd</sup> Meeting January 10, 2023	Yu-Lon Chiao and Patricia Chiao	Advice on Chairman's and Vice Chairman's 2022 performance bonus	Personally interested	Recused as provided by law
2	19 <sup>th</sup> Term 23 <sup>rd</sup> Meeting February 24, 2023	Yu-Lon Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, Andrew Hsia, and Ming-Ling Hsueh	Proposal to lift the non-compete ban for the Company's Directors under Article 209 of the Company Act	Personally interested	Recused as provided by law
3	20 <sup>th</sup> Term 1 <sup>st</sup> Meeting May 19, 2023	Yu-Lon Chiao, Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau	Proposal for the appointment of members to the Nomination Committee of the Company of the second term.	Personally interested	Recused as provided by law
4		Hu, Fu-Hsiung	Request for the Board of Directors to recommend a	Personally interested	Recused as provided by law



No.	Term/Meeting Date	Name(s) of Directors	Proposal	Reason for Recusal	Participated in Vote or Not
			Convener for the Audit Committee of the third term.		
5		Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau	Proposal for the appointment of members and the recommendation of a Convener for the Compensation Committee of the Company of the fifth term.	Personally interested	Recused as provided by law
6		Yu-Lon Chiao, Patricia Chiao, Ming-Ling Hsueh, Hu, Fu-Hsiung, Tyzz-Jiun Duh, and Wei-Chuan Gau	Proposal for the recommendation of a Convener for the Sustainability Development Committee of the Company of the third term.	Personally interested	Recused as provided by law
7	20 <sup>th</sup> Term 4 <sup>th</sup> Meeting November 3, 2023	Yu-Lon Chiao, Patricia Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, and Yu-Chi Chiao	Proposal to participate in the subscription for new shares issued through a cash capital increase in 2023 by Winbond Electronics Corporation.	Personally interested	Recused as provided by law

Note after Period-End: Ms. Patricia Chiao, Vice Chairman, resigned from her post on March 11, 2024.

3. Frequency, period, scope, method, and items of self-evaluation of the Board of Directors:

Frequency	Period	Scope	Method	Item
Once every year	2023/01/01 ~ 2023/12/31	Board of Directors	Internal self-evaluation of the Board of Directors	1. Involvement in the operation of the Company. 2. Improve the quality of Board decisions. 3. Composition and structure of the board of directors. 4. Selection and Continuing Education of Directors. 5. Internal control.
Once every year	2023/01/01 ~ 2023/12/31	Functional Committees (including Compensation Committee, Audit Committee, Sustainable Development Committee, and Nomination Committee)	Internal self-evaluation of the functional committees	1. Involvement in the operation of the Company. 2. Awareness of responsibilities of the functional committees. 3. Improve the quality of decision making in the functional committees. 4. Composition and selection of functional committee members. 5. Internal control.
Once every year	2023/01/01 ~ 2023/12/31	Each director	Self or peer performance evaluation of board members	1. Understanding of the company's objectives and tasks. 2. Awareness of directors' responsibilities. 3. Involvement in the operation of the Company. 4. Internal relationship management and communication. 5. Professional and continuing education of directors. 6. Internal control.
Once every 3 years	2020/10/01 ~ 2021/09/30	Board of Directors and each functional committee	Evaluation by an external organization	Eight aspect of evaluation of the Board of Directors: composition, guidance, authorization, supervision, communication, internal control and risk management, self-regulation, among others.



4. Evaluation of achievement of enhancing the Board's performance (e.g. establishing an Audit Committee and increasing information transparency):

- (1) Formulation of regulations related to the corporate governance: In addition to explicitly stating the powers and duties of the Board of Directors in the company's articles of incorporation, the Company also follows rules and regulations including the "Board of Directors Procedural Regulations", "Guidelines for the Ethical Conduct of Directors and Managerial Officers", "Procedures for the Processing of Critical Internal Information", "Corporate Governance Principles and Practice", "Corporate Management Integrity Principles", "Behavioral Guidelines and Operation Procedures for Honest Practices", "Guidelines for the Ethical Conduct of Employees", "Rules for Suggestions and Complaints from Related Parties", and "Practical Guidelines for Corporate Social Responsibility" in order to strengthen operations of the Board of Directors as well as corporate governance.
- (2) Evaluation of the Performance of the Board of Directors: To implement corporate governance and enhance the Company's board functions, and to set forth performance objectives to improve the operation efficiency of the board of directors, the Rules of Performance Evaluation of the Board of Directors (these "Rules") were established pursuant to the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies and shall apply to the Board of Directors, functional committee and individual directors. These Rules were established on October 28, 2015, and the most recent amendment to them was approved by the Board of Directors on January 11, 2022. Each agenda working group shall provide a questionnaire for the board members to complete in each December and provide the completed attachments and information related to performance evaluation for the board members' reference.

The overall performance self-evaluation of our Board of Directors should cover at least the following five major aspects:

A. Regarding external evaluations:

In 2018 and 2021, the Company appointed Taiwan Corporate Governance Association ("TCGA"), an independent third party with which the Company has no business dealings, to evaluate the effectiveness of its Board of Directors. The evaluation was conducted by means of questionnaires and on-site interviews on eight major aspects of the board of directors, including composition, guidance, authorization, supervision, communication and self-regulation, as well as internal control and risk management. Through the review by a professional organization and with the guidance of and communications with the evaluation members, the Company obtained professional and objective evaluation results and recommendations. The results of the evaluation serve as the reference for the Board to continue to improve its functions by continually enhancing and optimizing the quality of its meetings.

The measures in response to the recommendations of the external evaluation institution in 2021 are as follows:

Recommendations of External Evaluation Institution		Measures
Strengthen the whistleblower mechanism	Set up a reporting channel that Independent Directors can receive the complaints simultaneously, or engage an external agency to serve as a complaint acceptance window.	The Independent Directors have simultaneously received complaints from the complaint mailbox set up by the audit unit, to facilitate direct reporting by complainants or whistle blowers, and to enhance and ensure the effective operation of the whistleblower mechanism.
Continue to improve the internal control system	A comprehensive review of the Company's overall internal control mechanism shall be conducted every five years.	The Company's Internal Control System has specified that the design and implementation of the internal control system will be adjusted in a timely manner in response to changes in the environment, and that the system will be adopted annually. Starting from 2023, it has been added in the Directors' self-assessment questionnaire that the Company will annually review the effectiveness of the design and implementation of the internal control system and issue a statement on the internal control system after the approval of the Board of Directors.



Recommendations of External Evaluation Institution		Measures
Improve the quality of financial reporting audits	The Company should obtain AQI information from the certified public accountants in advance when selecting them for evaluation purposes, so as to evaluate their ability and commitment objectively to enhance the quality of the audit.	<p>The Company evaluates the independence and suitability of the certified public accountants on an annual basis. Starting from 2023, the Company has further referred to the AQI disclosure framework released by the FSC on August 19, 2021 as a reference for the evaluation. The evaluation results are reported to the Audit Committee and the Board of Directors as the reference for future appointment of CPAs.</p> <p>The latest revision of Corporate Governance Best Practice Principles of the Company was approved on February 24, 2023, incorporating Audit Quality Indicators (AQI) into the criteria for assessing the independence and competence of CPAs to be engaged.</p>

B. Annual internal evaluation for 2023:

The 2023 Board of Directors' performance self-evaluation results go as follows:


- (a) Board of Directors' overall average score 4.83 points (full score: 5 points)
- (b) Board members' overall average score 4.85 points (full score: 5 points).

In December 2023, the Company conducted an internal annual board performance evaluation of the board of directors, individual board members and functional committees in accordance with the evaluation indicators and evaluation procedures specified in these Rules, and compiled and scored the data after the questionnaires were collected, and made recommendations for improvement. This year, the Company has made recommendations for improvement in the level of Directors' participation in the Company's operations, as well as the follow-ups on the recommendations made by an external evaluation institution in 2021, both of which were consolidated and reported to the Nomination Committee on January 19, 2024 and the Board of Directors' meeting on January 26, 2024, the details of which were disclosed on the Company's website.

- (3) Implementing the performance evaluation of the functional committees: In accordance with the "Regulations for the Evaluation of the Performance of the Board of Directors (including Functional Committees) and their Remunerations" formulated by the Compensation Committee based on the latest version published by the Competent Authority, our functional committees' members in December every year evaluate themselves by the assessment indicators to measure the corporate leadership strategic directions and oversee the corporate operational performance in an effort to improve shareholders' long-term value.
- (4) Actively participating in corporate governance: In recent years, the Company has actively participated in the promotion of the corporate governance and the transparency in information disclosure. Walsin Lihwa was listed as the top 5% outstanding companies by five consecutive times of Corporate Governance Evaluation from 2017 to 2022. The Company also received four outstanding recognitions: Taiwan's Top 100 Sustainable Model Business Award, Information Security Leadership Award, Platinum Sustainability Report Award (Traditional Manufacturing Industry), and Bronze Prize for English Sustainability Report. The Company will continue making efforts to maintain among the top with respect to the Corporate Governance Evaluation Results. The Company not only will continue to strive to actively participate in the corporate governance evaluation, but also has formed a project to improve corporate governance matters and enhance corporate governance capabilities.

The Company is committed to enhancing the transparency of information. In addition to announcing financial information in accordance with laws and regulations, the Company also holds regular investor conferences four times a year. In 2023, the Company was granted a long-term credit rating of 'twA-' and a short-term credit rating of 'twA-2' with a 'stable' outlook by Taiwan Ratings. In addition, it was our first time to volunteer to fill in the DJSI and scored 57 points (ranked 7/188 in ELQ Electrical Components & Equipment for the same industry). The Company's financial structure was certified by an external organization, and the disclosure of information to stakeholders was also enhanced through the external release of credit ratings.

- (5) Enhancing the board's functions and decision-making quality: In order to bring into play the functions and decision-making quality of the Board of Directors, our company regularly holds strategic meetings on a quarterly basis to enable the directors to understand our financial and business conditions and the formulation of major business strategies and the implementation of related plans. In addition, quarterly operational meetings are also held to help directors understand the operational content through reporting



by operating units, so as to improve the performance of the Board of Directors. In the meantime, the directors may provide their effective guidance out of their expertise and experience to the operating units during such meetings.

- (6) Heavy reliance on the independent directors' functions: Authorizing independent directors to utilize their own expertise and regularly participate in our company's investment assessment projects and matters relevant to corporate governance. The Audit Committee was formally established by all independent directors after the shareholders' meeting on May 26, 2017, and the Audit Committee of the third term was formed by all independent directors on May 19, 2023; the Compensation Committee of the fifth term was established on May 19, 2023, with all independent directors acting as its members. On May 19, 2023, Chairman, Vice Chairman and all independent directors were appointed as members of the Sustainable Development Committee of the third term of the Company. On May 19, 2023, Chairman and all Independent Directors were appointed as the members of the Nomination Committee of the second term of the Company. These four functional committees continue to assist the Board of Directors in its oversight responsibilities.
- (7) Raising the transparency of corporate data: On the MOPS and our official website, we voluntarily disclose the related law and regulations which we follow, the important resolutions adopted at Board meetings and the relevant information to help shareholders understand our activities and to raise transparency in our corporate information.

## (II) Operation of the Audit Committee

### 1. The major matters reviewed by the Audit Committee include:

- (1) Adoption of or amendment to the internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
- (2) Assessment of the effectiveness of the internal control system.
- (3) Adoption of or amendment to procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of loans to others, or endorsements or guarantees for others, pursuant to Article 36-1 of the Securities and Exchange Act.
- (4) Matters bearing on the personal interest of a director.
- (5) Material asset or derivatives transactions.
- (6) Material loans, endorsements, or provision of guarantees.
- (7) The offering, issuance, or private placement of any equity-type securities.
- (8) The engagement or dismissal of a CPA, or the compensation given thereto.
- (9) The appointment or discharge of a financial, accounting, or internal auditing officer.
- (10) Annual financial reports signed or sealed by the Chairman, manager and accounting officer.
- (11) Any other material matter so required by the Company or the Competent Authority.

### 2. Audit Committee's Annual Work Summary:

- (1) Agenda arrangement (for Audit Committee meetings and communication meetings)
- (2) Handling matters related to the meeting of the Audit Committee in accordance with the law (meeting notice, proceedings)
- (3) Follow-ups and execution of improvements requested by the Audit Committee
- (4) Providing company information required by independent directors to assist them in fully exercising their powers
- (5) Annual self-assessment of the Audit Committee
- (6) Establishing and revising the organizational regulations and relevant operating procedures
- (7) Announcement of relevant matters concerning the Audit Committee pursuant to law (organizational regulations and operational status)
- (8) Whether any employee, manager and director has entered into related-party transactions and possible conflicts of interest in such transactions
- (9) Suggestions and complaints from interested parties
- (10) Management of exchange rate risks
- (11) Information Security
- (12) Work safety/environmental protection and legal compliance



3. The Audit Committee of the second term started on May 29, 2020 and ended on May 28, 2023. The meetings were held 5 times in 2023, and the attendance of the independent directors in 2023 is as follows:

Title	Name	Personally Attended	Attended by Proxy	Attendance rate (%)	Remarks
Convener	Ming-Ling Hsueh	5	0	100%	None
Member	King-Ling Du	5	0	100%	None
Member	Shiang-Chung Chen	5	0	100%	None
Member	Fu-Hsiung Hu	5	0	100%	None

The Audit Committee of the third term started on May 19, 2023 and will be ending on May 18, 2026. The meetings were held 5 times in 2023, and the attendance of the independent directors in 2023 is as follows:

Title	Name	Personally Attended	Attended by Proxy	Attendance rate (%)	Remarks
Convener	Ming-Ling Hsueh	5	0	100%	None
Member	King-Ling Du	5	0	100%	None
Member	Shiang-Chung Chen	5	0	100%	None
Member	Fu-Hsiung Hu	5	0	100%	None

4. Other matters that need to be recorded in meeting minutes:

(1) If any of the following circumstances occurs during the operation of the Audit Committee, the Board meeting date, meeting number, the proposal contents, the resolution of the Audit Committee and our company's handling of the Audit Committee's opinions shall be clearly described.

A. Items listed in Article 14-5 of the Securities and Exchange Act:

December 31, 2023

Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
2 <sup>nd</sup> Term 25 <sup>th</sup> Meeting January 6, 2023	19 <sup>th</sup> Term 22 <sup>nd</sup> Meeting January 10, 2023	Proposal: Approval for the Company's 2023 annual business plan. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal for an evaluation of the independence and qualification of the Company's CPAs and the quality of the CPA firm's audit for each case, as well as the annual compensation payable to the CPA firm. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Yantai Walsin Stainless Steel Co., Ltd. proposes to update its investment plan and amount for its hot rolling plant and cold finished bar plant due to its investment in automated equipment. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to amend the Company's Derivatives Trading Procedures. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to amend the Company's Procedures for Lending Funds to Other Parties. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to approve the loan of funds by Walsin International Investment Co., Ltd. to the Company and those between the subsidiaries in mainland China, in a total amount of US\$1 billion and RMB1.48 billion respectively. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.

Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
2 <sup>nd</sup> Term 26 <sup>th</sup> Meeting February 20, 2023	19 <sup>th</sup> Term 23 <sup>th</sup> Meeting February 24, 2023	Proposal: The Company's 2022 business reports and financial statements. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The 2022 consolidated business reports and consolidated financial statements of affiliated enterprises. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The Company's 2022 profit distribution plan. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The Company's 2022 internal control system statement. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Amendments to the Articles of Incorporation of the Company. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The Company and its subsidiary Walsin Energy Cable System Co., Ltd. intend to sign joint venture agreement, technology consultancy agreement and technology license agreement with NKT Cables Group A/S's wholly-owned subsidiary NKT HV Cables AB. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to participate in the capital injection into its subsidiary, Walsin Energy Cable System Co., Ltd., in the amount of NT\$2,699 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: PT. Sunny Metal Industry proposes to upgrade its cold nickel production lines at PT. Indonesia Weda Bay Industrial Park, with a proposed investment amount of USD 93 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Yantai Walsin Stainless Steel Co., Ltd. proposes to invest RMB178 million in the purchase of housing for experts and talents to meet operational needs. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to issue domestic straight corporate bonds within the amount of NT\$10 billion. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Singapore Pte. proposes to lend US\$175,750,000 to PT. Sunny Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Singapore Pte. proposes to lend US\$27,500,000 to PT Westrong Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: To enhance the efficiency of capital utilization, it is proposed to carry out capital reductions for Walsin International Investments Limited and Walsin Lihwa Holdings Limited. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Borrego Energy, LLC, a U.S. subsidiary of the Company, proposes to sell the business of its solar energy and its	None	All of the Directors present approved the proposal unanimously.



Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
		energy storage, procurement, and trading platform departments. Resolution: Proposal passed.		
		Proposal: Proposal to amend certain articles of the Company's internal control system. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to lift the non-compete ban for the Company's Directors under Article 209 of the Company Act. Resolution: Proposal passed. Recusal: Ming-Ling Hsueh	None	Except for Ming-Ling Hsueh, Independent Director, who recused himself due to personal conflict of interests, all of the Directors present approved the proposal unanimously.
2 <sup>nd</sup> Term 27 <sup>th</sup> Meeting March 24, 2023	19 <sup>th</sup> Term 24 <sup>th</sup> Meeting March 24, 2023	Proposal: Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares and/or a capital injection by issuing new common shares. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to carry out a capital injection into a wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., for an amount of USD 45 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Singapore Pte. proposes to lend USD 90 million to PT Westrong Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin International Investments Limited proposes to lend USD 75 million to PT. Sunny Metal Industry under a non-revolving line of credit. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
2 <sup>nd</sup> Term 28 <sup>th</sup> Meeting April 28, 2023	19 <sup>th</sup> Term 25 <sup>th</sup> Meeting May 5, 2023	Proposal: In order to develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes to acquire the joint right of use for the Kaohsiung Port A6-A land from the Company. Resolution: After the Chairman consulted with the members, all members resolved that the revision to the proposal be postponed to the next Audit Committee meeting for discussion.	None	All of the Directors present approved the proposal unanimously.
		Proposal: For the purpose of developing its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes an investment of NT\$10.7 billion in the establishment of a submarine cable production plant and equipment. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
2 <sup>nd</sup> Term 29 <sup>th</sup> Meeting May 5, 2023	19 <sup>th</sup> Term 25 <sup>th</sup> Meeting May 5, 2023	Proposal: In order to develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes to acquire the joint right of use for the Kaohsiung Port A6-A land from the Company. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.

Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
		Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., in which the Company indirectly holds a 70% equity, proposes to acquire 100% equity of Special Melted Products Limited (based in the UK) for the needs of business development. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: In response to the business development capital requirements of Cogne Acciai Speciali S.p.A. ("CAS"), in which the Company indirectly holds a 70% equity, the Company proposes to invest in CAS up to EUR 140 million according to its shareholding ratio, and under the shareholding structure, to first inject capital into the subsidiary Walsin Lihwa Europe S.a r.l., and then through its subsidiary MEG S.A., to inject capital into CAS in cash. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
3 <sup>rd</sup> Term 1 <sup>st</sup> Meeting May 29, 2023	20 <sup>th</sup> Term 2 <sup>nd</sup> Meeting May 29, 2023	Proposal: Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: PT. Sunny Metal Industry (Indonesia) and Walsin Singapore Pte. Ltd. (Singapore) propose to extend a non-revolving loan facility totaling USD 75 million to PT. Walhsu Metal Industry (Indonesia). Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Singapore Pte. Ltd. proposes to extend a non-revolving loan facility totaling USD 20.5 million to Innovation West Mantewe Pte. Ltd. (Singapore). Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal for Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, to provide an endorsement and guarantee for its Swedish subsidiary, Degerfors Long Products AB. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
3 <sup>rd</sup> Term 2 <sup>nd</sup> Meeting August 4, 2023	20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance its Swedish subsidiary, Degerfors Long Products AB, with a non-revolving credit facility of EUR 10 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance Special Melted Products Limited (based in the United Kingdom) with a non-revolving credit facility of ERU 12 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to amend the Company's internal control system. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: In response to its capital expenditure needs, Yantai Walsin Stainless Steel Co., Ltd., a subsidiary of the Company	None	All of the Directors present approved the proposal unanimously.



Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
		in mainland China, proposes to apply for a mid-term loan from financial institutions, for which the Company will provide an endorsement and guarantee. Resolution: Proposal passed.		
		Proposal: The Singapore subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to dispose of its entire shares in PT. Westrong Metal Industry (Indonesia). Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: The Singapore subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to acquire seventy-five percent equity of Berg Holding Limited (Hong Kong). Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: In response to the Company's increase in equity of the Indonesian subsidiary PT. Sunny Metal Industry ("Sunny"), it is proposed to finance Sunny with a loan of USD 70 million from Walsin Singapore Pte. Ltd. ("WLS") and to cancel the limits of loans totaling USD 61.09 million provided by WLS to PT. Walhsu Metal Industry (Indonesia) and PT. Westrong Metal Industry (Indonesia). Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
3 <sup>rd</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Proposal: The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance Special Melted Products Limited (based in the United Kingdom) with a non-revolving credit facility of ERU 12 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to finance Hangzhou Walsin Power Cable Co., Ltd. with a non-revolving credit facility of RMB 80 million. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: For the development of its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, obtained the joint use right of the land at Kaohsiung Port A62 from the Company on October 26, 2023, due to the need for plant operation. Please ratify the same. Resolution: Ratification passed.	None	All of the Directors present approved the proposal unanimously.
3 <sup>rd</sup> Term 4 <sup>th</sup> Meeting October 27, 2023	20 <sup>th</sup> Term 4 <sup>th</sup> Meeting November 3, 2023	Proposal: To develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes that the Company enter into a lease and port facility operation agreement with Taiwan International Ports Corporation, Ltd., Kaohsiung Branch for the A6 Port and its rear space at Kaohsiung Port. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to draft the Company's 2024 Audit Plan. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.



Audit Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Independent Directors' Dissenting Opinions, Reservations or Significant Recommendations	Company's Handling of Audit Committee Member's Opinion
		Proposal: Proposal to change the position of Chief Accounting Officer and Manager. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to participate in the subscription for new shares issued through a cash capital increase in 2023 by Winbond Electronics Corporation. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal for Jiangyin Walsin Steel Cable Co., Ltd., a subsidiary of the Company, to sell its factories and office premises to another subsidiary of the Company, Jiangyin Walsin Specialty Alloy Materials Co., Ltd., for a transaction price of RMB 62,190,000. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Proposal to extend a non-revolving credit facility totaling US\$50,000,000 to a U.S. subsidiary of the Company, Borrego Energy Holdings, LLC, and its subsidiary, Borrego Energy, LLC. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Info-Electric Corp., a subsidiary of the Company, proposes to extend a non-revolving credit facility of NT\$100,000,000 to the Company. Resolution: The proposal was passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to extend a non-revolving credit facility of RMB 190,000,000 to XiAn Walsin Metal Product Co., Ltd. Resolution: The proposal was passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin Singapore Pte. Ltd., a subsidiary of the Company, proposes to extend a non-revolving credit facility of USD 75,000,000 to its Indonesian subsidiary, PT. Sunny Metal Industry. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to provide an endorsement and guarantee for its Swedish subsidiary, Degerfors Long Products AB. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to extend a non-revolving credit facility of GBP 1,920,000 to its UK subsidiary, Special Melted Products Limited. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
3 <sup>rd</sup> Term 5 <sup>th</sup> Meeting December 13, 2023	20 <sup>th</sup> Term 5 <sup>th</sup> Meeting December 13, 2023	Proposal: Dongguan Walsin Wire & Cable Co., Ltd., a subsidiary of the Company, proposes to acquire a 60% equity interest in Hangzhou Walsin Power Cable Co., Ltd. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.
		Proposal: Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to extend a revolving credit facility of RMB 80,000,000 to Hangzhou Walsin Power Cable Co., Ltd. Resolution: Proposal passed.	None	All of the Directors present approved the proposal unanimously.



B. Except for the foregoing items, the items that were not approved by the Audit Committee but were resolved by more than two-thirds of all directors: No such situation.

(2) Independent directors recusing themselves from conflicts of interest:

December 31, 2023

Item	Term Date	Name of Director	Content of Proposal	Reason for Recusal Due to Conflict of Interests	Participation in Voting
1	2nd Term 26 <sup>th</sup> Meeting February 20, 2023	Ming-Ling Hsueh	Proposal to lift the non-competition ban for the Company's Directors under Article 209 of the Company Act.	Personal conflict of interests	Recusal from voting required by law

(3) Communication between independent directors, the chief internal auditor and CPAs:

A. Communication policy between independent directors, chief internal auditor and CPAs:

- (A) The CPAs are invited to attend Audit Committee meetings at least twice a year and to report to the Audit Committee on the review or audit results of our Company's and its affiliates' financial statements and the internal control audit status. The CPA shall fully communicate any material adjustments to entries or any amendments to laws and regulations.
- (B) If necessary, a communication meeting may be called at any time with the CPAs.
- (C) The chief internal auditor shall meet with the independent directors regularly in Audit Committee meetings at least once a quarter to report on the internal audit implementation of our Company and the internal control operations. In case of major irregularities, the meeting may be called at any time.
- (D) The convener of the Audit Committee shall discuss the internal audit operation with the chief internal auditor every quarter non-periodically aside from the above regular meetings.

B. Summary of communications between independent directors and CPAs for 2023:

Independent directors have good communication with CPAs individually.

Date	Communication Highlights	Directors' Recommendation	Execution Result
2023/2/20 Audit Committee Meeting	The CPAs have provided a description of the key audits of the stand-alone and consolidated financial statements for the year 2022 and the results of the audit.	None.	The stand-alone and consolidated financial statements for the year 2022 were approved by the Audit Committee and submitted for discussion at the 23 <sup>th</sup> meeting of the Board of Directors of 19 <sup>th</sup> term on February 24, 2023.
2023/8/4 Audit Committee Meeting	The CPAs provide an explanation of the audit results of the consolidated financial statements for the second quarter of 2023.	None.	The consolidated financial statements for the second quarter of 2023 were approved by the Audit Committee and reported to the 3 <sup>th</sup> Meeting of the Board of Directors of 20 <sup>th</sup> term on August 11, 2023.
2023/12/22 Individual Communication Meeting	The CPAs explained the scope, method and discovery of the annual audit for 2023 and discussed with the Audit Committee members on the key audit matters.	None.	1. Key audit matters for the 2023 financial statements were confirmed. 2. The engagement and assessment of the CPAs was submitted to the 6 <sup>th</sup> meeting of the Audit Committee of third term on January 19, 2024 for discussion.

C. Summary of communications between independent directors and the chief internal auditor for 2023:

Date	Key Points of Communications	Independent Directors' Advice	Follow-Ups and Results
2023/2/20 Audit Committee Meeting	Report on audit implementation in the 4th quarter of 2022.	None.	The report on audit implementation for the fourth quarter of 2022 has been passed by the Audit Committee and reported to the Board of Directors.
2023/4/28 Audit Committee Meeting	Report on audit implementation in the 1st quarter of 2023.	None.	The report on audit implementation for the first quarter of 2023 has been passed by the Audit Committee and reported to the Board of Directors.
2023/8/4 Audit Committee Meeting	Report on audit implementation in the 2nd quarter of 2023.	None.	The report on audit implementation for the second quarter of 2023 has been passed by the Audit Committee and reported to the Board of Directors.
2023/10/27 Audit Committee Meeting	1. Report on audit implementation in the 3rd quarter of 2023.  2. Discussion of 2024 annual audit plan.	1. None.  2. None.	1. Report on audit implementation in the 3rd quarter of 2023 has been passed by the Audit Committee and reported to 2. the Board of Directors.  2. 2024 annual audit plan has been passed by the Audit Committee and submitted to the Board of Directors for discussion.
2023/12/22 Individual Communication Meeting Between Independent Directors and Chief Internal Auditor	1. Major work results in 2023. 2. Work objectives and key points for 2024. 3. Report on the implementation of the computer audit project	1. None. 2. None. 3. It merits praise that the implementation of this project showed a great progress compared with the previous year. The use of computerized audit tools shall be strengthened in the future in order to enhance the audit value.	1. None. 2. None. 3. Continue to execute the project according to the planned schedule and deepen the implementation of computer audit tools. auditors with computer skills..



(3) Differences between our corporate governance and the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies and reason(s):

Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
1. Has the company set and disclosed the principles for practicing corporate governance according to the Corporate Governance Best-Practice Principles for TWSE- TPEX-listed Companies?	Yes		The Company has formulated the Corporate Governance Principles and Practice according to the "Corporate Governance Best-Practice Principles for TWSE- TPEX-listed Companies", which were amended as approved by the Board of Directors in 2022 and were disclosed on the Company's website. <a href="https://www.walsin.com/wp-content/uploads/2023/03/rule13_20230224TC.pdf">https://www.walsin.com/wp-content/uploads/2023/03/rule13_20230224TC.pdf</a>	In line with the Corporate Governance Best-Practice Principles for TWSE- TPEX-listed Companies
2. The Company's ownership structure and shareholders' equity				In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.
(1) Has the company implemented a set of internal procedures to handle shareholders' suggestions, queries, disputes and litigations?	Yes		(1) Our Shareholders Service & Contact Office is in charge of handling various shareholder recommendations, queries and disputes. The Company also provides related contact details on the Company's website and in the annual report and has set up a stakeholder mailbox to collect stakeholders' questions and suggestions.	
(2) Has the company had a list of major shareholders who actually control the company or a list of ultimate controller of such shareholders?	Yes		(2) The Company periodically discloses the list of ultimate controllers of its principal shareholders pursuant to the laws and regulations.	
(3) Has the company established and implemented risk control/management and firewall mechanisms between the company and its affiliated firms?	Yes		(3) 1. The Company has drafted rules governing the supervision of its subsidiaries, which have been approved by the Board. 2. All of the Company's affiliates are subsidiaries; the Company directly or indirectly retains at least 50% of their shares. Business dealings with affiliates are treated as transactions with third parties. 3. The Company has drawn up rigorous rules governing the lending, the endorsement/ guarantees as well as the management of disposal/acquisition of assets and derivatives transactions to/for/with its affiliates.	
(4) Has the company set internal regulations that prohibit the company's personnel from taking advantage of information that has not been disclosed to the public to purchase or sell securities?	Yes		(4) In order to establish an effective handling and disclosure mechanism for major internal information processing operations, so that unauthorized information leakage can be avoided, consistency and accuracy of information disclosed by the Company to the public can be maintained and insider trading can be prevented, the Company has established the "Procedures for Major Internal Information Processing Operations." Such procedures were last revised on November 4, 2022 and renamed as "Procedures for Handling Internal Material Information and Prevention of Insider Trading" to strengthen the corporate culture of prevention of insider trading and the control measures against insider stock trading. The Company's Directors' and Managerial Officers' Code of Ethical Conduct was amended on August 4, 2020. Such code contains regulations pertaining to the prohibition of insider trading pursuant to the Company's internal regulations and the Securities and	

Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
			<p>Exchange Act. Relevant regulations are uploaded as an electronic copy to the Company's electronic bulletin board of its internal regulations for the perusal by relevant personnel.</p> <p>The Company periodically conducts internal training on ethical management (anti-corruption) and prevention of insider trading (among others) and educates its directors and employees on relevant policies and the importance of delivering integrity and compliance. In addition, some educational and awareness-raising articles on compliance with the regulations prohibiting insider trading have been published on the Company's internal education and training platform "Walsin Liwha College", so that all managers may read and understand information related to ethical management. The details thereof have been disclosed on the Company's website (in the Risk Management_Prevention of Insider Trading Section): <a href="https://www.walsin.com/investors/corporate-governance/#pills-information-security">https://www.walsin.com/investors/corporate-governance/#pills-information-security</a></p>	
<p>3. The composition and duties of the Board</p> <p>(1) Has the Board of Directors devised a policy and concrete management objectives for a more diverse composition of the Board? If so, has the plan been implemented?</p>	Yes		<p>(1) In accordance with Article 20 of the Company's Corporate Governance Best Practice Principles and the "Principles of Election of Board Members and Managers and Guidelines for Continuing Education and Succession Planning" established by the Company, the Board of Directors will implement the objectives of diversity and independence in terms of expertise, experience and gender required for Board members, and will continue to invite appropriate candidates to join the Board of Directors in accordance with the above objectives in order to strengthen the balance of the Board of Directors in response to the Company's development strategies and changes in the internal and external environment. In order to achieve the desired objectives of corporate governance, the Board of Directors of the Company is composed of members from the management team, managers of relevant industries and professionals with financial, business and accounting backgrounds, who effectively perform the duties of Board members with different fields and work backgrounds. These duties include establishing and maintaining the Company's vision and values, assisting in promoting corporate governance and strengthening management, overseeing and evaluating the implementation of management policies and operational plans, and being responsible for the Company's overall economic, social, and environmental operations to enhance corporate governance and corporate value from the perspective of stakeholders.</p> <p>The Company focuses on its board diversity and therefore has a total of 11 directors on the Board of Directors of the 20<sup>th</sup> term, including one female Director. The Company also values corporate governance and thus has four Independent Directors (one in excess of the number required by its articles of incorporation, which is three), accounting for 36% of</p>	In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.



Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
			<p>all directors of the Company. Independent Directors were re-elected for fewer than 3 terms. Among the Directors, 5 are aged 65 years and older, 5 are aged 55 to 64, and 1 are under 55 years old. There are 1, 4, and 6 director(s) in the age group of above 70, 65-69, and 60-64.</p> <p>The Company has built its strength by being focused on the wire and cable, stainless steel, commodity, and commercial real estate fields and become a model of business excellence moving towards the manufacturing service industry. If we look at the list of the Board of Directors of the 20th term, Yu-Lon Chiao, Chairman, has been working in the business field of the Company for a long time and has a good understanding of the operation and development of the industry, with an open-minded leadership style that encourages adoption of suggestions; Director Yu-Cheng Chiao, Director Yu-Heng Chiao, and Director Yu-Chi Chiao have joined the management team of the Company and therefore are familiar with the organization and business operation of the Company and are good at operation management and investment judgment; Andrew Hsia, Director, comes from a diplomatic background with an international perspective and therefore has a good grasp of the conditions of the Southeast Asian market and can fully assist the Company in making relevant investment decisions; Director Li-Chin Ku is familiar with the industry, manufacturing, and sale of passive components and therefore has operational management experience and expertise; and the female Director, Patricia Chiao, specializes in operational management, investment judgment and human resources. The Company's Independent Directors have industry knowledge and an international market perspective: Independent Director Ming-Ling Hsueh specializes in finance, accounting and corporate governance; Independent Director Fu-Hsiung Hu has expertise and experience in business administration, finance and securities, and credit information; Independent Director Tyzz-Jiun Duh is familiar with the general situation of the industry and commerce sector and the trends of economic development; and Independent Director Wei-Chuan Gau possesses professional capabilities in accounting, auditing, and information technology.</p> <p>The elite directors of the Company were selected from the industry to participate in major investment projects related to the Company's business, assist the Company's financial, accounting and corporate governance businesses according to their expertise, and assist the Company in making favorable decisions through their diverse experience, which gives rise to extensive and professional advice.</p> <p>Diversification of the Board of Directors' members has been implemented as shown in Note 2.</p> <p>Board of Directors of Diversification Policy were</p>	

Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
(2) In addition to establishing a Compensation Committee and an Audit Committee, which are required by law, is the company willing to also voluntarily establish other types of functional committees?	Yes		<p>disclosed on the Company's website:(<a href="https://www.walsin.com/investors/corporate-governance/#pills-board-of-directors">https://www.walsin.com/investors/corporate-governance/#pills-board-of-directors</a>) °</p> <p>(2) In addition to the committee established according to the laws, the Company further set up the Sustainable Development Committee and the Nomination Committee.</p> <p>1. On November 1, 2019, the 17th meeting of the Board of Directors of the 18th term resolved to establish the Sustainable Development Committee. On May 19, 2023, the Board of Directors appointed six members to the Sustainable Development Committee of the third term, in which Independent Director Tyzz-Jiun Duh acts as the Convener, and under which ethical management, environmental safety and health management, green operations, customer service and suppliers management and promotion and employee relations and social care promotion centers were established. The Sustainable Development Committee reviews the annual plans of each promotion center, monitors and tracks the implementation results of each promotion center, and revises its charter.</p> <p>2. The Nomination Committee was established on August 6, 2021, with Independent Director Fu-Hsiung Hu as the Convener. On May 19, 2023, the Board of Directors appointed five members to the Nomination Committee of the second term, with Wei-Chuan Gau, Independent Director, serving as the Convener. The duties of the Nomination Committee include setting standards for the diversity of expertise, experience, gender and independence required of Board members, and identifying, reviewing and nominating candidates for election as directors.</p>	
(3) Has the company established methods for appraising the performance of the Board of Directors as well as actual procedures for executing the appraisals? If so, has the company executed appraisals of the performance of the Board annually? Are the results of the performance evaluations reported to the Board of Directors and used as a reference for individual directors' remuneration and nomination for reappointment?	Yes		<p>(3) In order to improve our corporate governance, the Company's Regulations for the Board of Directors' Performance Appraisal stipulates that the Board of Directors of the Company shall conduct a performance evaluation at least once a year using questionnaires for self-evaluation, that the evaluation of the Board of Directors shall be evaluated at least once every three years by an external professional and independent organization or a team of external experts and scholars, and that the performance evaluation of the current year shall be conducted at the end of the year, so as to measure the directors' strategic direction in leading the Company and to oversee the operation of the Company's management in order to provide board performance and increase long-term shareholder value.</p> <p>The Company engaged the Taiwan Corporate Governance Association in September 2021 for the second time to evaluate the effectiveness of the Company's Board of Directors, and the Company obtained professional, objective evaluation results and suggestions through the guidance of, and idea exchanges with, the evaluation members. Such results and suggestions were used as a reference in the</p>	



Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
(4) Has the company periodically evaluated the level of independence of the CPA?	Yes		<p>compensation of individual directors and nominations for reappointment.</p> <p>The Company conducted its own internal evaluation for 2023 in December 2023 and reported to the Board of Directors on January 26, 2024. The result has been published on the Company's website, and the results of these evaluations will be used as a reference in individual directors' compensation and nominations for reappointment, for the purpose of continuous refinement and optimization of the functions of the Board of Directors.( Note 3)</p> <p>(4) Before we appoint a new CPA annually, its independence and competency shall be examined by the Audit Committee and Board of Directors for approval by resolution. In addition, we request the CPA to provide an "Impartiality and Independence Statement" and "Audit Quality Indicators (AQIs)" each year. We have to confirm that except for the expenses paid to the CPA for certifying our financial statements and for handling certain financial, tax affairs, we have no other business dealings with the CPA and that their family members have not violated the independence requirements. In addition, by referencing the AQI information, we confirmed that both the CPAs and the CPA firm have audit experience and training hours that are superior to the industry average before proceeding with the appointment of the CPAs and the review of their fees. The evaluation results for the most recent fiscal year were discussed and approved by the Audit Committee on January 19, 2024, and were subsequently reported and resolved by the Board of Directors on January 26, 2024. For the assessment of the CPAs' independence and suitability, please refer to Note 4.</p>	
4. Has the TWSE- or TPEX-listed company designated a proper number of competent staff in charge of the corporate governance-related affairs (including but not limited to providing information for the Directors and Supervisors to execute their duties, assisting the Directors and Supervisors with legal compliance, handling the affairs related to the Board meetings and the Shareholders Meeting as prescribed by law, preparing the minutes of the Board meetings and the Shareholders Meeting, etc.)?	Yes		<p>1. The Company appointed a Head of Corporate Governance as resolved by the Board of Directors on June 12, 2019. The key responsibilities of the Head of Corporate Governance include the meeting affairs in connection with board meetings, preparation of such meetings' minutes, assistance for Directors with the onboarding and continuing education, provision of information required for the business execution by Directors, assistance for Directors with legal compliance and other matters set out in the Articles of Incorporation of the Company or contracts.</p> <p>2. Vice President of the Company, Hueiping Lo, is currently the Head of Corporate Governance. She has more than three years of experience as a financial officer of a public company and meets the statutory qualifications as the head of corporate governance.</p> <p>3. On June 12, 2019, the Company's Board of Directors also resolved to approve the "Standard Operating Procedures for Handling Directors' Requests" (which was lastly updated on April 9, 2021) pursuant to the rules, through the establishment of which the Directors have</p>	In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.



Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
			<p>appropriate operating procedures for handling information necessary for the performance of their business.</p> <p>4. The business execution for the year 2023 are explained as follows:</p> <ul style="list-style-type: none"> <li>i. To manage the meetings of the Board of Directors and related committees, and to strengthen the procedures of meetings and recusal of interests.</li> <li>ii. To provide the directors with the information necessary for the execution of their business within the statutory period, to remind the directors of the relevant laws and regulations that they should comply with in the execution of their business or after the resolution of the board of directors, and to follow up on the situation and progress of the recommendations or opinions of the directors after the meeting.</li> <li>iii. To revise and amend the important regulations of the Company by adapting to the latest laws and regulations related to the Company's business field and corporate governance.</li> <li>iv. Based on the characteristics of the industry where the Company is operating, to handle matters related to directors' further education and regularly forward information on relevant external further education programs to assist directors in implementing the diversified education mechanism.</li> <li>v. To provide directors with the necessary corporate information, maintain smooth communication between directors and business executives, and assist in arranging communication meetings between independent directors and the chief audit executive and accountants to facilitate the execution of business by independent directors.</li> <li>vi. To conduct performance evaluations of the Board of Directors and functional committees.</li> <li>vii. To evaluate the purchase of appropriate directors and officers (D&amp;O) liability insurance.</li> <li>viii. To regularly present to the Board of Directors the international trends in corporate governance and the latest developments in corporate governance laws and regulations.</li> <li>ix. To conduct orientation sessions for new directors, introducing them to the industry, operational status, job responsibilities, and other important matters through interviews with the heads of various departments within the Company.</li> </ul>	
5. Has the company established channels for communicating with interested parties (including but not limited to shareholders, employees, customers, suppliers, etc.), set up a dedicated interested parties area on the company's website, as well as appropriately responded to important CSR issues that	Yes		<p>The Company has been maintaining open communication channels with interested parties that include customers, shareholders, banks it has business dealings with, employees, suppliers, communities, competent authorities, or persons so connected with the Company. Communication channels can be found on the Company's internal and external websites as well as in its annual reports, to facilitate understanding of the Company's CSR issues that interested parties are concerned about, so that appropriate responses can be made.</p> <p>The Company has amended in 2020 the "Procedures for Interested Parties to Submit Complaints and</p>	In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.



Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
interested parties are concerned about?			Recommendations", through which interested parties can communicate with the Company's supervisory unit directly, propose constructive advice and file complaints. The Company has a contact channel on its website designated to stakeholders; a mailbox also exists on the employee portal site, thus providing internal and external personnel with a means to make suggestions and file complaints to the Company. Information received shall be handled by the Auditing Office. The Company regularly reports to the Board of Directors on its communications with various interested parties on an annual basis starting from 2019. The communications in 2023 have been reported to the Board of Directors at the board meeting on May 5, 2023. Details of both communications were disclosed on the Company's website: <a href="https://www.walsin.com/wp-content/uploads/2023/09/Communication_with_Stakeholders_TC2023v2.pdf">https://www.walsin.com/wp-content/uploads/2023/09/Communication_with_Stakeholders_TC2023v2.pdf</a>	
6. Has the company appointed a professional shareholders service agency to handle affairs related to the Shareholders Meeting?		No	The Company has handled such affairs by itself since March 1993.	Such matters are handled by the Company's shareholder service. Matters related to shareholders' meetings are conducted in accordance with the Company's Articles of Incorporation and laws and regulations, so that shareholders' meetings are convened in a legal, valid and safe fashion.
7. Information disclosure (1) Has the company established a corporate website to disclose information regarding the company's financial, business and corporate governance statuses? (2) Has the company adopted other ways to disclose information (e.g., maintaining an English-language website, appointing responsible people to handle corporate information collection and disclosure, appointing spokespersons, webcasting investor's conferences, etc.)?	Yes  Yes		(1) Please visit Walsin Lihwa Corporation's Chinese/English website: <a href="https://www.walsin.com">https://www.walsin.com</a>  (2) The Company has a dedicated department for collecting its information and periodically updating its website. The Company has implemented one-spokesperson policy. It has also established the "Procedures for Handling Internal Material Information and Prevention of Insider Trading " that requires management as well as employees to properly keep financial as well as business secrets. We also require that personnel follow the "Corporate Governance Principles and Practices". Any change of our spokesperson or deputy spokespersons shall immediately be made public.	In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.

Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEX-listed Companies and Reason(s)
	Yes	No	Summary Description	
(3) Does the Company announce and report its annual financial report within two months after the end of the fiscal year, and announce and report its first, second and third quarter financial report and operations for each month well in advance of the required deadline?	Yes		<p>The Company's website regularly discloses major announcements, transactions with key stakeholders and investors conferences at: <a href="https://www.walsin.com/investors/shareholder/#pills-important-announcement">https://www.walsin.com/investors/shareholder/#pills-important-announcement</a></p> <p>(3) 1. In order for investors to obtain adequate and accurate financial information in a timely manner, the Company's annual financial report is submitted to the Audit Committee and the Board of Directors for approval within two months after the end of the year, and the financial report is announced on the Market Observation Post System on the date of approval by the Board of Directors; the financial report for the first, second and third quarter is submitted to the Audit Committee and the Board of Directors for approval one week before the statutory announcement deadline, and the financial report is announced on the Market Observation Post System on the date of report to the Board of Directors.</p> <p>2. The Company's operations for each month are also fully disclosed on the Company's website and the Market Observation Post System before the statutory deadline.</p>	
8. Has the company had other information that is helpful for understanding the status of corporate governance (including but not limited to employee rights and interests, investor relations, supplier relations, rights of interested parties, further education sought by Directors and Supervisors, implementation of risk management policies and risk evaluation standards, implementation of customer policies, the taking out of liability insurance for Directors and Supervisors)?	Yes		<p>1. Please refer to "(5) Our Fulfillment of Sustainable Development and differences between Our Fulfillment of Sustainable Development and the Development Best Practice Principles for TWSE/TPEX Listed Companies and reason(s) therefor " and "(6) Performance of ethical operations and differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor" under 4. Corporate Governance Status in III. Corporate Governance Report of this Annual Report for information concerning employee rights and interests, employee care, investor relations, supplier relations, rights of interested parties, and the implementation of the customer policies.</p> <p>2. Please refer to "(8) Other important information helpful for improving understanding of the governance of the company" under 4. Corporate Governance Status in III. Corporate Governance Report and "6. Risk Analysis and Assessment for the Following Items as of the Latest Year and up to the Date of Printing of the Annual Report" under VII. Review of Financial Conditions, Financial Performance, and Risk Management of this Annual Report for the information regarding the implementation of directors' and supervisors' continuing education, risk management policies and risk measurement standards.</p> <p>3. The Company's purchase of D&amp;O liability insurance has been disclosed to the Market Observation Post System.</p>	In line with the Corporate Governance Best-Practice Principles for TWSE- and TPEX-listed Companies.
<p>9. With respect to the results of the annual Corporate Governance Evaluation most recently issued by the Corporate Governance Center of Taiwan Stock Exchange, please describe the improvements and provide priority and measures to enhance those matters that have not yet been improved.</p> <p>1. With respect to the 2022 Corporate Governance Evaluation results, our improvements in 2023 are as follows: We promoted ISO 27001 Information Security Management System (ISMS) and completed SGS third party validation to implement our commitment to information security by way of PDCA.</p> <p>2. Improvement Priorities and Measures: The revision of the "Risk Management Policy and Procedures" clearly</p>				



Appraisal Items	Actual Governance (Note 1)			Deviations from Corporate Governance Best-Practice Principles for TWSE-/ TPEx-listed Companies and Reason(s)
	Yes	No	Summary Description	
specifies the objectives of risk management, management procedures, and control mechanisms. At the same time, emerging risks are incorporated into the risk management system, focusing on global environmental changes and development trends. A comprehensive consideration of the business development and future outlook of the Company is undertaken, with emerging risks being identified regularly every year.				

Note 1: The Company shall provide explanations in the summary description box, regardless of whether actual governance is ticked "Yes" or "No."

Note 2: Diversification of the Board of Directors' members has been implemented as follows.

Title	Name	Gender	Diversification items										
			Administrative management	Leadership and Decision-Making	Industry knowledge	Finance / accounting and law	Industrial technology	Marketing	Procurement	International Commerce and Trade	Information technology	Renewable energy and environmental protection	Risk Management
Chairman	Yu-Lon Chiao	M	V	V	V	V	V	V					
Vice Chairman	Patricia Chiao	F	V	V	V			V	V				
Director	Yu-Cheng Chiao	M	V	V	V	V	V				V	V	
Director	Yu-Heng Chiao	M	V	V	V	V	V				V		
Director	Yu-Chi Chiao	M	V	V	V		V	V		V			
Director	Andrew Hsia	M	V	V	V	V				V			
Director	Li-Chin Ku	M	V	V	V	V	V	V		V	V		
Independent Director	Ming-Ling Hsueh	M	V	V	V	V				V	V		
Independent Director	Fu-Hsiung Hu	M	V	V	V	V				V	V		
Independent Director	Tyzz-Jiun Duh	M	V	V	V		V			V	V	V	V
Independent Director	Wei-Chuan Gau	M	V	V	V	V				V	V		V

Note 3: No more than 1% of the earnings of the Company for a given year may be distributed to its directors and managers as their remuneration for such year in accordance with Paragraph 1, Article 25 of the Company's Articles of Incorporation. In order to regularly assess the remuneration of directors and managers, directors and managers are remunerated according to their degree of participation in the Company's operations and personal performance, and in accordance with the Company's "Rules Governing the Compensation of Directors and Functional Members" and "Rules Governing the Evaluation of Manager's Performance and Management of Compensation". Such remuneration will be further calculated and reasonably paid in a proportion of such earnings by taking into consideration the evaluation items specified therein, such as the directors' individual professional input and performance, the manager's business strategy and medium- and long-term strategic plans, and how the policy plans and performance indicators at all levels are carried out in accordance with the current year's operating objectives. In addition, the director and manager remuneration system will be reviewed from time to time based on the actual operating status and relevant laws and regulations.

Note 4: Items for assessment of the CPA's independence

Appraisal Items	Results	Compliant with Independence?
1. The CPA and/or any of his/her family members has/have no direct or indirect significant financial interest in the Company.	True	Yes
2. The CPA and/or any of his/her family members has/have no financing or guarantee relations with the Company or its directors.	True	Yes
3. The CPA and/or any of his/her family members has/have no commercial relations with the Company, or any of its directors or managers.	True	Yes
4. Currently or in the most recent two years, the CPA does/did not hold any posts in the Company, such as the director, manager or any post which significantly influences the auditing work, neither did company promise its CPA any foregoing post.	True	Yes
5. At the time of the audit, no family member of the CPA held any position as a director or manager of the Company or that which had any direct and material influence on the audit.	True	Yes
6. During the audit period, no family member of the CPA held the posts in the Company, such as the director, managers or any post which directly and significantly influences the audit work.	True	Yes
7. The CPA did not receive from the Company or its directors, managers, or major shareholders any offer or gift, the value of which exceeds the usual social etiquette standards.	True	Yes
8. The CPA's audit team has implemented the necessary procedures regarding independence/conflicts of interests without any violation of the independence or any unsettled conflict of interests.	True	Yes
<p>Note: Family members: They mean the CPA's spouse (or cohabitant), minors or other dependents.  Audit period: It usually begins from the date on which the members of the audit team start auditing and ends on the date when the audit report is issued. If the audit case is cyclical, the cycle period belongs to the audit period.</p>		

Items Evaluated under Audit Quality Indicators (AQIs)

Five major facets	AQIs	Focus of measurement	Whether CPAs meet the suitability or independence requirement
Professionalism	Audit Experience	Whether CPAs and senior auditors have sufficient audit experience to carry out the audit work	Yes
	Training hours	Whether CPAs and senior auditors have received sufficient education and training every year to continuously acquire professional knowledge and skills	Yes
	Attrition rate	Whether the CPA firm maintains sufficient senior human resources	Yes
	Professional support	Whether the CPA firm has sufficient professionals to support the audit team.	Yes
Quality control	CPA workloads	Whether the workloads of CPA are too heavy	Yes
	Audit input	Whether audit team members have made inputs appropriately at each stage of the audit	Yes
	Engagement Quality Control Review	Engagement Quality Control Review (EQCR) is a review of whether CPAs have devoted sufficient hours to the audit case	Yes
	Quality control support capabilities	Whether the CPA firm has sufficient quality control manpower to support the audit team	Yes
Independence	Non-audit services	The impact of the proportion of annual fees for non-audit services on the independence of the CPA firm and its affiliates	Yes
	Familiarity with customer	The impact of the cumulative number of years of audit of the customer's annual financial reports on the independence of the CPA firm	Yes
Supervision	External inspection deficiencies and sanctions	Whether the CPA firm carries out its quality control and audit of the customer in accordance with relevant laws and regulations	Yes
	The competent authority issues a letter demanding improvement		Yes
Innovation capabilities	Innovative planning or initiatives	The CPA firm commits to improving audit quality, including the firm's innovation capability and planning	Yes

Note 5: The further education received by Independent Directors and other Directors is disclosed in " (8) Other important information helpful for improving understanding of the governance of the company" in this annual report.

Post-Period Note: Ms. Patricia Chiao, Vice Chairman, resigned on March 11, 2024.



(4) Composition, duties and operation of the Compensation Committee and the Nomination Committee:

1. Compensation Committee

On September 27, 2011, the Company established the Compensation Committee and drew up the "Regulations Governing the Organization of the Compensation Committee". The Compensation Committee of the fourth term has four members and is comprised of four independent directors. The Committee is aimed at helping the Board establish and periodically review the performance appraisal of Directors and managers and the remuneration policy, system, standards and structure, as well as periodically review and determine the remunerations for Directors and managers.

(1) Information of the members of the Compensation Committee

Title	Criteria Name	Qualifications and Experience	Independence	Number of Other Public Companies in which the Member also Serves as an on the Compensation Committee
Independent Director (Convener)	Ming-Ling Hsueh	Please refer to the "Disclosure of Professional Qualifications of Directors and Independence of Independent Directors" form on pages 16 to 18		3
Independent Director	Fu-Hsiung Hu			1
Independent Director	Tyzz-Jiun Duh			3
Independent Director	Wei-Chuan Gao			1


(2) Information on Operation of the Compensation Committee

- A. The Company's Compensation Committee operates in accordance with the Company's Compensation Committee Charter and holds at least two regular meetings each year.
- B. There are 4 members of the Compensation Committee of the Company.
- C. Term of office of the members of the 4<sup>th</sup> term: It started on August 4, 2020 and ended on May 18, 2023. Term of office of the members of the 5<sup>th</sup> term: It started on May 19, 2023 and will end on May 18, 2026. The Compensation Committee met three times in 2023. The attendance records of the committee members in 2023 are as follows:

	Title	Name	Attended in Person	Attended by Proxy	Attendance Rate (%)
4 <sup>th</sup> Term	Convener	King-Ling Du	2	0	100%
	Member	Ming-Ling Hsueh	2	0	100%
	Member	Shiang-Chung Chen	2	0	100%
	Member	Fu-Hsiung Hu	2	0	100%
5 <sup>th</sup> Term	Convener	Ming-Ling Hsueh	1	0	100%
	Member	Fu-Hsiung Hu	1	0	100%
	Member	Tyzz-Jiun Duh	1	0	100%
	Member	Wei-Chuan Gao	1	0	100%

- D. The matters for discussion and resolution by the Compensation Committee and the Company's handling of the opinions of the members of the Compensation Committee:

Compensation Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Company's Handling of Compensation Committee Member's Opinion
4 <sup>th</sup> Term 9 <sup>th</sup> Meeting January 6, 2023	19 <sup>th</sup> Term 22 <sup>nd</sup> Meeting January 10, 2023	Proposal for 2022's managerial performance evaluation and bonus compensation	Compensation Committee: The relevant proposals were passed with the consent of all members present and
		Proposal for performance bonuses for the Chairman and Vice Chairman of the Company for 2022	
		Setting of the Company's managers' objectives for 2023	



Compensation Committee Meeting Number and Date	Board of Directors Meeting Number and Date	Proposals and Resolutions	Company's Handling of Compensation Committee Member's Opinion
4 <sup>th</sup> Term 10 <sup>th</sup> Meeting February 20, 2023	19 <sup>th</sup> Term 23 <sup>th</sup> Meeting February 24, 2023	Proposal for distribution of the Company's directors' and managers' remuneration for 2022	submitted to the Board of Directors for resolution.
5 <sup>th</sup> Term 1 <sup>st</sup> Meeting May 29, 2023	20 <sup>th</sup> Term 3 <sup>rd</sup> Meeting August 11, 2023	Nomination and election of the Convener of the Compensation Committee of the fifth term	Board of Directors: All of the Directors present approved the proposals unanimously.

(3) Other details that need to be recorded:

Decisions made by the Compensation Committee for which certain committee members were against or had reservations that were recorded or expressed via written statements: None

(4) Scope of Duties of the Compensation Committee

A. The Compensation Committee shall exercise the care of a good administrator to faithfully perform the following duties and present its recommendations to the Board of Directors for discussion.

- (A) Periodically reviewing the Compensation Committee Charter and making recommendations for amendments.
- (B) Establishing and periodically reviewing the annual and performance goals for the directors and managers of the Company and the policies, systems, standards, and structure for their compensation, as well as disclosing the standards for evaluating their performance in the annual report.
- (C) Periodically assessing the degree to which performance goals for the directors and managers of the Company have been achieved, and setting the types and amounts of their individual compensation, as well as disclosing the director and manager compensation in the annual report.

B. The Committee shall perform the duties under the preceding paragraph in accordance with the following principles:

- (A) Ensuring that the compensation arrangements of the Company comply with applicable laws and regulations and are sufficient to recruit outstanding talents.
- (B) Performance assessments and compensation levels of directors and managerial officers shall take into account the general pay levels in the industry, as well as the reasonableness of the correlation between the individual's performance and the Company's operational performance and future risk exposure.
- (C) There shall be no incentive for the directors or managerial officers to pursue compensation by engaging in activities that exceed the risk appetite of the Company.
- (D) For directors and senior managerial officers, the percentage of remuneration to be distributed based on their short-term performance and the time for payment of any variable compensation shall be decided with regard to the characteristics of the industry and the nature of the Company's business.
- (E) Reasonableness shall be taken into account when the contents and amounts of the compensation of the directors, supervisors, and managerial officers are set. It is not advisable for decisions on the compensation of the directors, supervisors, and managerial officers to run counter to financial performance to a material extent. It is not advisable for said compensation to be higher than that in the preceding year in the event of a material decline in profits or of long-term losses. If it is still higher than that in the preceding year, the reasonableness shall be explained in the annual report and reported at a shareholders' meeting.
- (F) No member of the Committee may participate in discussion and voting when the Committee is deciding on that member's individual compensation.



(G) The Committee shall explain at the meeting the remuneration of any of its members that is to be discussed at such meeting. Such members shall not join the discussion and vote if it may do harm to the interests of the Company, and shall recuse themselves from the discussion and voting, and shall not exercise their voting rights on behalf of other members.

"Compensation" as used in the preceding two paragraphs includes cash compensation, stock options, profit sharing and stock ownership, retirement benefits or severance pay, allowances or stipends of any kind, and other substantive incentive measures. Its scope shall be consistent with the compensation for directors and managerial officers as set out in the Regulations Governing Information to be published in Annual Reports of Public Companies.

If the decision-making and handling of any matter relating to the remuneration of directors and managerial officers of a subsidiary is delegated to the subsidiary but requires ratification by the board of directors of the Company, the Committee shall be asked to make recommendations before the matter is submitted to the board of directors for deliberation.

## 2. Nomination Committee

- (1) The Committee shall be composed of at least three directors elected by the Board of Directors, in which a majority of the independent directors shall participate.
- (2) The Committee, under the authority of the Board of Directors, shall faithfully perform the following duties and responsibilities with the due care as a good administrator and shall submit its recommendations to the Board of Directors for discussion:
  - A. To establish the criteria of diversity and independence in terms of professional knowledge, technology, experience and gender required for board members and managers, and to identify, review and nominate candidates for directors and managers accordingly.
  - B. To establish the organizational structure of each functional committee and to review the establishment and amendment of the organizational rules and regulations of each functional committee.
  - C. To establish and regularly review the directors' continuing education program and succession plans for directors and managers.
  - D. To review the establishment and amendment of the Company's corporate governance and board of directors' operating rules and regulations.
  - E. Other matters to be dealt with by the Committee as resolved by the Board of Directors.

- (3) Professional qualifications and experience of the members of the Nomination Committee and its operations:

There are 5 members in the Nomination Committee of the Company of this term.

The term of office of the members: May 19, 2023 to May 18, 2026. For the professional qualifications and experience of the members of the current term, please refer to the table entitled "Disclosure of Professional Qualifications of Directors and Independence of Independent Directors" on pages 13 to 15. The Nomination Committee met five times in 2023, and the attendance of and the matters discussed by the members are as follows:

Title	Name	Personally Attended	Attended by Proxy	Attendance rate (%)	Remark 1
Convener	Wei-Chuan Gao	2	0	100%	Remark 1
Member	Yu-Lon Chiao	5	0	100%	Re-elected
Member	Ming-Ling Hsueh	5	0	100%	Re-elected
Member	Fu-Hsiung Hu	5	0	100%	Re-elected
Member	Tyzz-Jiun Duh	2	0	100%	Remark 1
Member	King-Ling Du	3	0	100%	Remark 2
Member	Shiang-Chung Chen	3	0	100%	Remark 2

Remark 1: Independent Director Tyzz-Jiun Duh, and Independent Director Wei-Chuan Gau were newly elected for the 20th term.



Remark 2: Independent Directors whose terms expired and were discharged on May 19, 2023: Mr. King-Ling Du and Mr. Shiang-Chung Chen

(4) Other matters that should be specified:

The results of the discussions and resolutions of the Nominating Committee and the Company's handling of the opinions of the members in 2023:

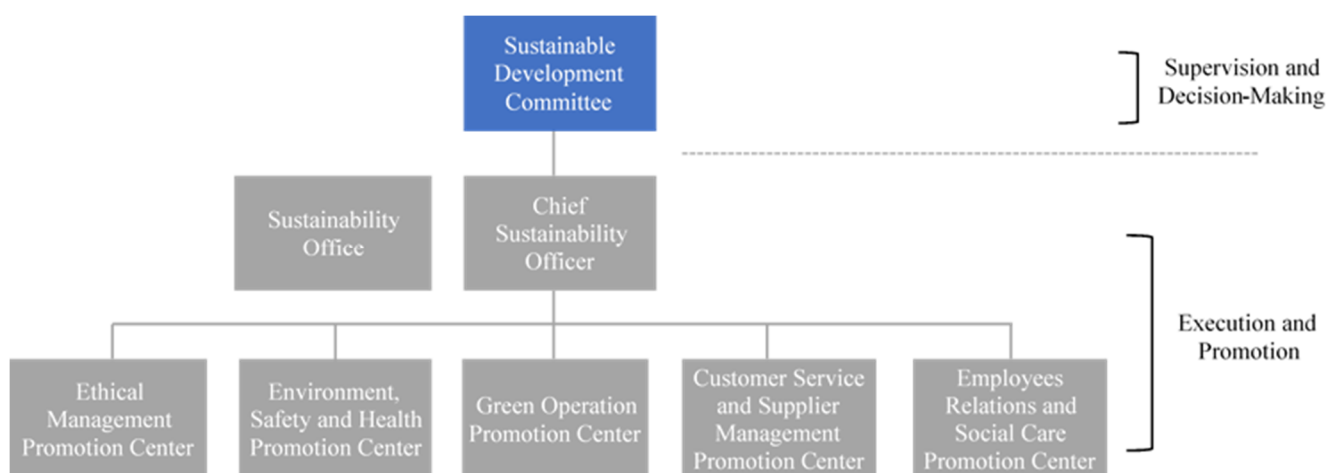
Term of the Nomination Committee Meeting Date	Term of the Board of Directors Meeting Date	Content of the Proposals and Resolutions	Company's Handling of Opinions of the Nominating Committee
1st Term 6th Meeting 2023/01/06	19th Term 22nd Meeting 2023/01/10	Matters to be reported Proposal: Please review the Company's 2022 annual report on the self-evaluation of the performance of the Board of Directors and Functional Committees. (All directors present were informed.)	All directors present were informed.
		Proposal: Proposal to amend some provisions of the Company's Board of Directors Meeting Regulations. Please review and approve the same. Resolution: The proposal was passed and sent to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
1st Term 7th Meeting 2023/02/20	19th 23rd Meeting 2023/02/24	Proposal: Proposal to elect the Directors of the Company of the 20th term. Resolution: The proposal was passed and sent to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
		Proposal: Proposal to nominate the candidates for the Directors of the Company of the 20th term. Resolution: The proposal was passed and sent to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
		Proposal: Proposal to amend the Company's Corporate Governance Best Practice Principles. Resolution: The proposal was passed and sent to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
1st Term 8th Meeting 2023/05/05	19th Term 24th Meeting 2023/05/05	Matters to be reported Proposal: Please review the results of the Company's 2022 annual corporate governance evaluation and the report on its 2023 annual improvement plan. (All directors present were informed.)	All directors present were informed.
2nd Term 1st Meeting 2023/05/19	20th Term 1st Meeting 2023/05/19	Proposal: Proposal to elect the Convener of the Nomination Committee of the second term. Resolution: Mr. Wei-Chuan Gao was elected as the Convener of the Nomination Committee of the second term.	All directors present agreed to pass the proposal.
		Proposal: Proposal to recommend the Convener of the Company's Audit Committee of the third term. Resolution: It is recommended that Mr. Fu-Hsiung Hu serve as the Convener of the Audit Committee of the third term. This proposal was submitted to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
		Proposal: Proposal to recommend the members and Convener of the Compensation Committee of the fifth term of the Company. Resolution: It is proposed that Mr. Ming-Ling Hsueh, Mr. Fu-Hsiung Hu, Mr. Tyzz-Jiun Duh and Mr. Wei-Chuan Gao, Independent Directors, be members of the Compensation Committee of	All directors present agreed to pass the proposal.



Term of the Nomination Committee Meeting Date	Term of the Board of Directors Meeting Date	Content of the Proposals and Resolutions	Company's Handling of Opinions of the Nominating Committee
		the fifth term of the Company, and that Mr. Ming-Ling Hsueh serve as the Convener of the Compensation Committee of the fifth term. This proposal was submitted to the Board of Directors for resolution.	
		Proposal: Proposal to recommend the members and Convener of the Sustainable Development Committee of the third term of the Company. Resolution: It is proposed that Mr. Yu-Lon Chiao, Director, Ms. Patricia Chiao, Director, and Mr. Ming-Ling Hsueh, Mr. Fu-Hsiung Hu, Mr. Tyzz-Jiun Duh and Mr. Wei-Chuan Gao, Independent Directors, be members of the Sustainable Development Committee of the third term of the Company, and that Mr. Tyzz-Jiun Duh serves as the Convener of the Sustainable Development Committee of the third term. This proposal was submitted to the Board of Directors for resolution.	All directors present agreed to pass the proposal.
2nd Term 2nd Meeting 2023/11/03	20th Term 4th Meeting 2023/11/03	Proposal: Proposal to revise the relevant schedules of the Company's Regulations Governing Board Performance Evaluation. Resolution: The proposal was passed and sent to the Board of Directors for resolution.	All directors present agreed to pass the proposal.

(5) Our fulfillment of sustainable development:

On November 1, 2019, during the 17th meeting of the Board of Directors of the 18th term, the Company resolved to establish the Sustainable Development Committee and on the same day formulated the Sustainable Development Committee Charter. The committee is composed of four to seven members, at least half of whom must be Independent Directors, with one member being elected by their peers to serve as the Convener. The current term of the committee has six members, and on June 1, 2023, a new position of Chief Sustainability Officer was created to lead the operations of the Sustainability Office and various promotion centers. The details regarding the management matters and organizational structure are as follows:



#### Duties of the Committees

Department	Responsibility and function
Sustainable Development Committee	As the highest level of the sustainability organization within Walsin, it is a functional committee led by an Independent Director serving as the Convener. This committee is responsible for formulating policies, strategies, objectives, or management guidelines related to corporate sustainability. It also reviews the annual plans of various promotion centers, supervises and tracks the execution progress, outcomes, and related matters of these centers, and reports regularly to the Board of Directors. At the same time, it focuses on major issues of concern to interested parties, oversees communication plans, and approves the content of the sustainability report. In addition, in accordance with the corporate risk management framework, it identifies risks and opportunities related to sustainability and regularly monitor and control various significant risks.
Ethical Management Promotion Center	It is responsible for formulating and promoting policies and systems related to ethical management, integrating integrity and ethical values into the Company's business strategies, supervising and reporting the execution results, and evaluating the effectiveness of the preventive measures established to implement ethical management.
Environment, Safety and Health Promotion Center	It is responsible for formulating our environmental protection (including green energy and sustainable ecology and environment), safety, health, energy and carbon management policies and action plans, collaborating with the Human Resources Department to implement measures to protect mothers from illegal abuse, and overseeing and reporting on the implementation performance. It carries out the interdepartmental integration and implementation promotion on related issues above.
Green Operation Promotion Center	It is responsible for formulating the green operation strategy, promoting circular economy, optimizing green manufacturing processes, exploring green produces and services with future value, and overseeing and reporting on the implementation performance. It carries out the interdepartmental integration and implementation promotion on related issues above.
Customer Service and Supplier Management Promotion Center	It is responsible for formulating policies and implementation plans for the improvement of customer service quality and supplier management, overseeing and reporting on the implementation performance. It carries out the interdepartmental integration and implementation promotion on related issues.
Employees Relations and Social Care Promotion Center	It is responsible for promoting and building a safe and healthy working environment for employees to fully utilize their talents for reasonable compensation and benefits. It also promotes and deepen the Company's influence in the field of public welfare by actively participating in four major aspects, i.e., corporate citizens, caring for minorities, environmental protection and cultivation, and strengthening community relationships, so as to pay back to society with concrete, continuous action.
Sustainability Office	The committee is tasked with managing meeting affairs, formulating and compiling the structure of the annual sustainability report, identifying sustainability issues that require attention, and developing corresponding action plans. It also assists in the planning and execution of sustainability development strategies, liaises, coordinates, and integrates operations related to various promotion centers, and manages and tracks the performance of sustainability issues across all aspects, while establishing continuous improvement plans, and reporting execution results and work plans to the committee.

The Differences between Our Fulfillment of Sustainable Development and the Development Best Practice Principles for TWSE/TPEX Listed Companies and reason(s) therefor:

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
I. Has the Company established a governance structure to promote sustainable development and set up a dedicated (or part-time) unit to promote sustainable development, which unit is handled by senior management as authorized by the Board of Directors? And	Yes		1. The Company's 7 <sup>th</sup> meeting of the Board of Directors of the 17 <sup>th</sup> term approved the establishment of the "Corporate Social Responsibility Committee" in April 29, 2015, and the 17 <sup>th</sup> meeting of the Board of Directors of the 18 <sup>th</sup> term in November 1, 2019 approved the establishment and organizational charter of the "Sustainable Development Committee" by merging the existing "Corporate Social Responsibility Committee" and "Ethical Management Committee". The establishment and	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
how does the board of directors supervise the same?			<p>the appointment of its members have been approved by the Board of Directors, and the Sustainable Development Committee is responsible for developing corporate sustainability strategies and visions to promote CSR-related work and management.</p> <p>2. The Committee is composed of six members, with an Independent Director acting as the Convener. The Committee has five promotion centers, including the Ethical Management Promotion Center, the Environment, Safety and Health Management Promotion Center, the Green Operation Promotion Center, the Customer Service and Supplier Management Promotion Center, and the Employee Relations and Social Care Promotion Center.</p> <p>3. The Board of Directors receives regular reports on operations, finance, corporate governance, sustainability issues, etc. every year. Through the diverse experience of its members, the Board offers broad and professional opinions to assist the Company in making appropriate decisions and guiding the Company in a clear strategic direction. In 2023, three meetings of the Sustainable Development Committee were held: the progress for the first half of 2023 was reported on August 4, 2023, and the execution results for 2023 and 2024 implementation plan were approved by resolution on December 22, 2023.</p>	
II. Does the Company conduct risk assessments of environmental, social and corporate governance issues related to the Company's operations and formulate relevant risk management policies or strategies in accordance with the principle of materiality? (Note 1)	Yes		<p>1. The Company refers to the five major principles of the AA1000 SES Stakeholder Engagement Standard, including accountability, influence, tension, diversity of perspectives, and dependency, to identify and prioritize the relationship levels of stakeholders. For significant topics, it considers international sustainability standards and norms, international sustainability ratings, United Nations Sustainable Development Goals, and industry trends. Through interaction and communication with stakeholders, senior management draws up a matrix of significant concern issues based on the "degree of positive and negative impacts on the economy, environment, and people" and "the likelihood of impact events" following the principle of double materiality. These issues, after being validated by the Sustainable Development Committee, are incorporated as references for the Company's operations and the promotion of a sustainable development blueprint, and appropriate measures are taken in a timely manner to strengthen risk assessment and information disclosure on various issues, while also integrating into the Company's overall risk management.</p> <p>2. In order to ensure the sound operation and sustainable development of the Company, it has formulated the Rules for Risk Management Policies and Procedures to establish an overall risk management system. The Board of Directors, the</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
			<p>Audit Committee, the Auditing Office, the President and the President's Office, each risk management unit, and each unit and subsidiary of the Company are collectively involved in promoting the implementation of relevant risk management measures.</p> <p>3. On January 26, 2024, the Board of Directors resolved to amend the Risk Management Policy and Procedures, clearly defining risk management objectives, management procedures, and control mechanisms; at the same time, emerging risks are incorporated into the risk management system, with a focus on global environmental changes and development trends, by comprehensively considering the business development and future prospects of the Company and annually identifying emerging risks.</p> <p>4. For the purpose of reducing the impact and influence of internal and external risks, the Company's governance units and other risk management units have identified risks related to environmental, social and corporate governance issues and planned relevant management and control measures in accordance with the principle of materiality, the business and operational characteristics of the Company. The results of risk assessments (including management policies, strategies or mechanisms for each risk category) are summarized in Note 3.</p> <p>5. Risk identification is regularly carried out in a systematic manner, and the identified risks are measured and monitored by each risk management unit. The above operation in 2023 has been reported to the Board of Directors on November 3, 2023 (for the report, please refer to <a href="https://www.walsin.com/wp-content/uploads/2023/12/2023RiskManagement.pdf">https://www.walsin.com/wp-content/uploads/2023/12/2023RiskManagement.pdf</a>).</p>	
III. Environmental Issues (1) Has the Company established a proper environmental management system based on the characteristics of its industry?	Yes		<p>1. The Company's Environmental, Health and Safety Promotion Center under the Sustainable Development Committee has set targets for energy saving and carbon reduction, water management and waste reuse in accordance with Walsin Lihwa Environmental, Health and Safety Policy, including a 10% carbon reduction by 2025 compared to 2014, a 15% reduction in water use in 2030 compared to 2014, and capital expenditures to replace production equipment, develop green processes, and promote source improvement. Please refer to Chapter 1 (Climate Actions and Environment Management) of the 2023 Annual Sustainability Report or the "Climate Actions and Environment Management" page of the Corporate Sustainability Section on the Company's website (<a href="https://esg.walsin.com/zh_TW/focus/saving">https://esg.walsin.com/zh_TW/focus/saving</a>) for related specific results.</p> <p>2. The environmental management of the</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
			Company's domestic and overseas plants has been carried out in accordance with government regulations and international environmental protection conventions. The plants in Taiwan (Hsinchuang Plant 1, Hsinchuang Plant 2, Yangmei Plant, Taichung Plant and Yenshui Plant) and China (Shanghai Plant, Jiangyin Plant, Yantai Plant and Changshu Plant) have all received the "Environmental Management System" certification (ISO 14001:2015). The Company will also continue to improve and refine our environmental management performance. Please refer to the Company's website - Document Center - Environmental Safety and Health Policy and Related Certificates ( <a href="https://www.walsin.com/about-us/newsroom/#pills-reports-document">https://www.walsin.com/about-us/newsroom/#pills-reports-document</a> ) for relevant verification standards.	
(2) Has the company made efforts to improve the efficiency of resources utilization and use recycled materials which have a low impact on the environment?	Yes		<ol style="list-style-type: none"> <li>1. Walsin strives to be an environmentally sustainable enterprise, and increases its investment in energy saving, carbon reduction, and resource recycling software and hardware year by year, such as "control of reasonable energy consumption per unit of the product", "equipment energy efficiency management and improvement", "reduction of smelting process energy consumption and carbon emission", waste heat recovery and process technology improvement (such as pure oxygen combustion technology and yield improvement), and green power installation (such as solar energy).</li> <li>2. The Company mainly produces wire and cable and stainless steel. After these two types of products have gone through the stages of production, use and disposal, they can be recycled and reused to return to their life cycle, which is in line with the concept of recycling for new products in a circular economy. Regarding the use of raw materials and materials used for packaging, in addition to continuously raising the rate of using recycled stainless steel and carbon steel as raw materials, Walsin also considerably uses recycled pallets, iron frames, iron (wood) shafts, wooden plates, and iron plates as packaging materials for copper wire and cable. In 2023, approximately 92.09% of the products produced by Cable &amp; Wire Business Group used recycled raw materials and approximately 54.69% of those products used recycled packaging materials; approximately 39.92% of the products produced by Stainless Steel Business Group used recycled raw materials for scrap steel and approximately 60.08% of those products used recycled raw materials. For specific results, please refer to Section 4 "Transition to High Value and Smart Manufacturing" of the 2023 Annual Sustainability Report or the "Transition to High Value and Smart Manufacturing" page in the Corporate Sustainability section of the Company's</li> </ol>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
			website ( <a href="https://esg.walsin.com/zh_TW/focus/creative/green">https://esg.walsin.com/zh_TW/focus/creative/green</a> ).	
(3) Has the company assessed the current and future potential risks and opportunities of climate change for the business and taken measures to address climate related issues?	Yes		<p>The Company has formulated its risk management policies and procedures to incorporate climate change and environmental risks into its management in accordance with its business operations and operating characteristics. The Company also introduced the Climate Related Financial Disclosures (TCFD) to set up the framework for managing risks and opportunities relating to climate change.</p> <p>In accordance with the recommendations of the Climate Related Financial Disclosures (TCFD), in 2023, we set up different climate scenarios, evaluated possible climate-related risks and opportunities, studied international climate change trends and industry-related trends, and assessed internal and external stakeholder attitudes, thereby identifying the climate-related risks and opportunities for Walsin Lihua.</p> <p>Please refer to Chapter 1 (Climate Actions and Environment Management) of the 2023 Annual Sustainability Report or the "Climate Actions and Environment Management" page of the Corporate Sustainability Section on the Company's website (<a href="https://esg.walsin.com/zh_TW/focus/saving">https://esg.walsin.com/zh_TW/focus/saving</a>) for related contents.</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.
(4) Has the Company compiled statistics on greenhouse gas (GHG) emissions, water consumption and total weight of waste in the past two years, and formulated policies on energy conservation, carbon reduction, GHG reduction, water consumption reduction or other waste management?	Yes		<ol style="list-style-type: none"> <li>1. The Company's energy-saving and carbon-reduction strategy is to "implement lean production management", "control reasonable energy consumption per unit of the product", "manage and improve equipment energy efficiency", and "reduce energy consumption and carbon emissions in the smelting process". In addition, the Company will increase the investment in software and hardware for energy saving, carbon reduction and resource recycling year by year, such as green raw materials, waste recycling/regeneration (such as recycling waste metals to replace natural mineral mining, waste plastic recycling plastic pellets, and waste acid regeneration), water resources recycling (such as process cooling water recycling and reuse of reclaimed water), energy recycling (such as waste heat recovery) and process technology improvement (such as pure oxygen combustion technology and yield improvement), end-of-line reuse and disposal (such as furnace slag), and investment in green power constructions (such as solar energy). etc.</li> <li>2. Our annual statistics on greenhouse gas emissions, water consumption and total waste volume indicate total greenhouse gas emissions of 530,610.58metric tons of CO<sub>2</sub>e, total water consumption of 14,125 million liters and total waste of 248,175.66metric tons in 2023, a drop by 14.67%, an increase by 0.7%, and an increase by 6%, respectively, compared to 2022.</li> </ol>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.



Promotion items	Actual Implementation					Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor																																							
	Yes	No	Summary description																																										
			<p>(1) Greenhouse gas emissions for the last 2 years (by the plants of the Company based in Taiwan, Mainland China, and Malaysia) Unit: CO<sub>2</sub>e(metric tons)/Product(metric tons)</p> <table><tr><th>Year</th><th>Scope 1</th><th>Scope 2</th><th>Emissions per Copper Wire Product</th><th>Emissions per Wire and Cable Product</th><th>Emissions per Stainless Steel Product</th></tr><tr><td>2022</td><td>194,649.63</td><td>427,116.80</td><td>0.13</td><td>0.35</td><td>0.58</td></tr><tr><td>2023</td><td>203,986.19</td><td>326,624.40</td><td>0.13</td><td>0.35</td><td>0.58</td></tr></table> <p>(2) Water consumption for the last 2 years (by the plants of the Company based in Taiwan, Mainland China, and Malaysia) Unit: Million liters / product (metric tons)</p> <table><tr><th>Year</th><th>Total Water Consumption</th><th>Water Consumption per Product</th></tr><tr><td>2022</td><td>14,027</td><td>11.01</td></tr><tr><td>2023</td><td>14,125</td><td>13.76</td></tr></table> <p>(3) Waste output for the last 2 years (by all plants of the Company in Taiwan, China, and Malaysia) Unit: metric tons/product (metric tons)</p> <table><tr><th>Year</th><th>Hazardous Wastes</th><th>Non-Hazardous Wastes</th><th>Output per Product</th></tr><tr><td>2022</td><td>73,718</td><td>160,539</td><td>0.18</td></tr><tr><td>2023</td><td>72,668</td><td>175,507</td><td>0.24</td></tr></table> <p>3. Our Taiwan plants have obtained ISO14064-1:2018, ISO50001 certification and ISO 14067:2018 (Hsinchuang Plant), and our overseas plants have obtained ISO50001 certification (Yantai ,Shanghai and CAS (Italy) Plants).Please refer to the Company's website - Document Center - Environmental Safety and Health Policy and related certificates (<a href="https://www.walsin.com/about-us/newsroom/#pills-reports-document">https://www.walsin.com/about-us/newsroom/#pills-reports-document</a>) for relevant verification standards.</p>				Year	Scope 1	Scope 2	Emissions per Copper Wire Product	Emissions per Wire and Cable Product	Emissions per Stainless Steel Product	2022	194,649.63	427,116.80	0.13	0.35	0.58	2023	203,986.19	326,624.40	0.13	0.35	0.58	Year	Total Water Consumption	Water Consumption per Product	2022	14,027	11.01	2023	14,125	13.76	Year	Hazardous Wastes	Non-Hazardous Wastes	Output per Product	2022	73,718	160,539	0.18	2023	72,668	175,507	0.24
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IV. Social Issues (1) Has the Company established its management policies and procedures in accordance with relevant laws, regulations, as well as international conventions regarding human rights?	Yes		<p>1. Implementation of gender work equality: We comply with the Act of Gender Equality in Employment to protect the gender equality in work rights. The Company does not discriminate on the basis of gender in recruitment, screening, hiring, position determination, performance appraisal, promotion, educational training, and welfare and benefits, except when certain positions are only suitable for a specific gender.</p> <p>2. Employment of people with physical and mental disabilities: We protect the employment opportunities of people with physical and mental disabilities, and the number of our employees with physical and mental disabilities are more than that required by the People with Disabilities Rights Protection Act and the Indigenous Peoples Employment Rights Protection Act.</p> <p>3. Creating a diverse and inclusive culture: We respect basic human rights that are internationally recognized, do not discriminate our employees</p>				In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.																																						



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
			<p>on the basis of gender, race, age, marital status, political stance, religious beliefs, nationality, etc., encourage the exchange of ideas, value team members by making them feel kindness and respect, and actively create a diverse and inclusive workplace.</p> <p>4. Establishing a complaint channel: The Company's Auditing Office has set up an email address for complaints and a dedicated person to receive them. For sexual harassment prevention and control, we have formulated the "Workplace Sexual Harassment Prevention and Control Measures for Complaints and Discipline" to protect gender equality at work and to provide a working environment where employees and visitors to our office are free from sexual harassment. In the event of any sexual harassment, the victim or his or her agent may file a complaint with the Sexual Harassment Complaint Committee either verbally or in writing. In addition, the Company has established relevant regulations in its internal documents to protect the human rights of employees and set up a complaint channel for employees in the event that their legal rights are violated or improperly handled, and that such issue cannot be resolved in a reasonable manner.</p>	
(2) Has the company established and implemented reasonable employee benefit measures (including compensation, vacation and other benefits) and properly reflected operating performance or results in employee compensation?	Yes		<p>1. The Company attaches importance to the physical and mental health and welfare of our employees by organizing book clubs, seminars and competitions from time to time, in order to increase exchanges among colleagues and to achieve work-life balance. The Company also provides comprehensive and diversified welfare measures. The Employee Welfare Committee was established to handle various welfare matters, including wedding and funeral celebrations; maternity; company travel; club subsidies; bonuses for three festivals, Labor Day and birthday; children's scholarships; interest-free loans; and hospitalization grants. To improve the overall operational performance of the Company, it has work rules and management regulations, which cover basic wages, working hours, annual leaves more than what is provided in the Labor Standards Act, meal/transportation/communication subsidies, group insurance and health check-ups, and the provision of staff restaurants, dormitories, transportation vehicles, parking spaces, etc. The Company's main business is wire and cable and stainless steel manufacturing, which is a labor-intensive industry. The operational work at factories is mainly done by male employees, so the proportion of male employees is higher than that of female employees. In 2023, the percentage of our female employees was 13.6% and the percentage of our female management positions was 16.1%.</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
			2. The Company conducts regular market salary surveys to ensure that its overall compensation structure is competitive; it also provides performance bonuses and production bonuses based on the Company's operational performance, the achievement of team goals and individual employees' performance. We also pay our employees at a rate of not less than 1% of our current year's profit to motivate those who have performed well.	
(3) Has the company provided a safe and healthy work environment for employees and provided education on safety and health for employees on a regular basis?	Yes		<p>1. In order to protect the health and safety of employees, in addition to the necessary training required by law and regulations, our annual safety training plan has been conducted according to the operation of each department, each job type on site, and each business unit. In 2023, we offered training to 1,840 participating new recruits, 26,535 participating in-service employees/2,430 employees (internal/external), and 11,349 participating contractors (before entering factories)/545 sessions, mainly for in-service employees. We also have regular training plans for dedicated ESH personnel, special hazardous operators, and first aid personnel. In addition, a complete certification system has been set up for the management of ESH training and certification, to keep track of the movement and demand for certification at each site.</p> <p>2. Our occupational safety and health management system (ISO 45001) applies and covers all workers (employees, contractors and visitors) in Taiwan (Hsinchuang, Yangmei, Taichung, Yenshui), China (Shanghai Walsin, Dongguan Walsin, Jiangyin Walsin, Jiangyin Alloy, Changshu Walsin, Yantai Walsin), PT. Walsin Nickel Industrial Indonesia, and CAS (Italy), with an overall coverage rate of 89.63% and 97.59% for employees and non-employees (i.e., contractors) respectively (Taipei Head Office, Nanjing Walsin (Real Estate), and Walsin Precision (Malaysia) have not yet been verified by third parties). Please refer to the Company's website - Document Center - Environmental Safety and Health Policy and related certificates (<a href="https://www.walsin.com/about-us/newsroom/#pills-reports-document">https://www.walsin.com/about-us/newsroom/#pills-reports-document</a>).</p> <p>3. In 2023, there were a total of 84 workplace injury accidents within the factory (including minor injuries, but excluding 19 CAS-19 injuries and 31 minor injuries), with a recordable disaster ratio of 0.55% (the number of injury accidents as a percentage of the total number of employees), with the highest incidence among first-line technical operators (91.18%), mainly entanglement injuries (26.32%). The related disaster risks and deficiencies were immediately improved through hardware protection and management measures. In addition, plans are in place for 2024 to identify high-risk operations through equipment safety and operational safety,</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
			enhance the hazard awareness of first-line employees through the KYT (Hazard Prediction Training) method, and improve with Total Productive Maintenance (TPM) involving all staff, in order to reduce the occurrence of injuries. 4. In 2023, there were zero fire accidents, no chemical leaks, and no fatal workplace injuries.	
(4) Has the company established an effective career development and capability training program for its employees?	Yes		The Company has developed a training system according to each profession and level, and promoted three types of training methods: On-Job Training (OJT), Off-Job Training (OJT), and Self Development (SD) to support the development of the Company's talent, so that employees can follow in the capacity enhancement and cross-discipline learning, in order to maintain the competitiveness of the market. We develop knowledge/skill areas and learning blueprints each year according to the needs of our employees at each stage of their work and career development, and provide diversified training resources such as new recruit education and training, basic/advanced internal knowledge sharing, application of scientific tools (data analysis, image recognition, etc.), work skills, leadership training, and industry trends. According to the application level of knowledge and skills, we have planned online knowledge courses, offline learning communities, and mixed-level classroom courses/workshops. In 2023, the employee training expenses were NT\$21,109,000, and there were 72,202 training participants trained for 232,358.45 hours in total. On average, 43.79 hours of training were received per employee. At the same time, in the first and second half of each year, during the implementation of performance appraisal, in addition to conducting the annual work review in conjunction with colleagues, supervisors understand the potentials of colleagues, professions and areas to be improved based on their implementation of their work, and jointly formulate development plans for training, rotation and participation in projects.	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.
(5) Does the Company comply with relevant regulations and international standards regarding customer health and safety, customer privacy, marketing and labeling of its products and services, and has it formulated relevant policies and complaint procedures to protect consumer rights?	Yes		1. Our products and services are marketed and clearly labeled in accordance with local and international regulations and standards or pursuant to the requirements of our customers. In order to protect business information and customer privacy, the Company establishes a code of ethical conduct for employees and information security policies and relevant regulations (Note 3) to prevent any unauthorized access to, alteration to, or improper disclosure of any information that may infringe on customer privacy and rights. In addition to providing its latest information, product information, and the telephone numbers and e-mail addresses of the persons-in-charge of each business on its website, the Company has established channels through which interested parties can make complaints or communicate with the Company. Upon receipt of any information from an interested party, the Company will	In line with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
			<p>transfer the case to a dedicated person for him/her to confirm or handle, in order to reply to the stakeholders within the time limit.</p> <p>2. We have not violated any product- or service-related laws or regulations regarding customer health and safety, customer privacy, marketing and labeling of our products and services in 2023.</p> <p>3. For the latest information, product information, contact phone numbers and emails, please refer to the Company's website.  <a href="https://www.walsin.com/our-business/">https://www.walsin.com/our-business/</a>  <a href="https://www.walsin.com/about-us/contact-us/">https://www.walsin.com/about-us/contact-us/</a></p>	
(6) Does the company have a supplier management policy requiring suppliers to comply with relevant regulations governing environmental protection, occupational safety and health, or human rights in the workplace, and how is it implemented?	Yes		<p>1. In order to strengthen and implement the sustainable management of its suppliers, the Company has established the regulations for sustainability procurement and the principles for evaluating the suppliers' performance of corporate social responsibility, and requires suppliers to comply with environmental protection, occupational safety and health or labor human rights regulations in purchase orders and contracts. Key suppliers and new suppliers, in addition to signing the "Supplier Management Commitment Letter", also need to conduct self-assessments through the Key Supplier Sustainability Assessment Questionnaire, with evaluation items including environmental (i.e., management system, greenhouse gas, air pollution, water resources management, and waste management), social (i.e., human rights, health, and safety), and governance (i.e., sustainable government, supplier management, and trade secret protection) aspects for the purpose of identifying the degree of sustainability risk of each key supplier, in order to comply with CSR-related regulations along with the partnering suppliers and ensure that the supply chain fulfills its CSR commitments and implements the Principles for Supplier CSR Performance Assessment.</p> <p>2. In 2023, there were 156 key suppliers in the Wire and Cable, Stainless Steel and Commercial, Real Estate Business Groups, and Walsin Precision Technology, among which 153 have been evaluated for their risks. Of them, 18 were high-risk suppliers, 59 were medium-risk suppliers, and 76 were low-risk suppliers. In 2023, we kept conducting on-site audits, interviews and guidance with regard to high-risk key suppliers to prevent and reduce the occurrence of risks, and will continue to conduct on-site audits and guidance with regard to high-risk key suppliers.</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
V. Did the Company make reference to international standards or guidelines for the preparation of reports in preparing its sustainability reports and other reports that disclose non-financial information about the Company? Did the Company obtain a third-party certification agency's confirmation or assurance opinion on said reports?	Yes		<p>1. Since 2014, we have been compiling sustainability reports (Note 4) by reference to the Global Reporting Initiative's (GRI) G4 Standards, and since 2017, the report structure has followed the latest GRI Standards. In 2020, we introduced the Sustainability Accounting Standards Board (SASB) Industry Standard and the Task Force on the Climate-related Financial Disclosures (TCFD) framework to provide stakeholders with more complete and transparent ESG information.</p> <p>2. Since 2015, we have engaged Deloitte Taiwan to perform third-party assurance checks on our reports and have obtained the CPA Statement of Limited Assurance. The third-party assurance checks are performed every year in accordance with the standards set forth in Statement of Standard on Assurance No. 3000, "Assurance Cases Other Than Audits or Reviews of Historical Financial Information" and "Rules for the Preparation and Reporting of Sustainability Reports by Public Companies." As of the date of publication, the 2023 Annual Sustainability Report is being under assurance checks by Deloitte Taiwan, which is expected to issue a statement of assurance in April 2024.</p>	In line with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.
<p>VI. If your company has established sustainable development principles based on "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies", please describe differences between the principles and their implementation:</p> <p>In December 2014, the Company has established, based on "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" (Note 4), its Corporate Governance Best Practice Principles, which has also been approved by the Board of Directors. In line with the amendments to Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, the Board of Directors amended the Corporate Governance Best Practice Principles in January 2018, April 2020, January 2022, and February 2023. The Corporate Governance Best Practice Principles serve as the guidelines for the Company to establish and to execute related policies related to corporate governance, ESH management, customer service and supplier management, green operation, employee relations and social care. There are no discrepancies between the principles and actual practice.</p>				
<p>VII. Other key information useful for explaining the promotion and execution of sustainable development:</p> <p>(1) With regard to developing a sustainable environment, please refer to "V. Operating Status, IV. Environmental Protection Expenditure Status" in the annual report.</p> <p>(2) With regard to the Company's observing relevant labor regulations by safeguarding the lawful rights and interests of its employees and providing a safe and healthy work environment for its employees, please refer to "Operating Status, Labor-Management Relations" in the annual report.</p> <p>(3) "Growth and integration with the local communities" is the philosophy in the social care of Walsin. It is a continuous implementation focused in four directions: "Corporate Citizen", "Minority Support", "Environment Conservation", and "Community Development". The results in 2023 are summarized as below:</p> <p>1. Supporting Taiwanese Original Arts and Cultural Groups</p> <p>(1) Walsin Lihwa Family Day 2023: A Spectacular Artistic Display</p> <p>Walsin Lihwa supports Taiwanese performing arts, promoting the sustainable development of arts and culture-related groups. To encourage colleagues to engage with cultural and artistic activities, our 2023 Family Day was designed to combine family day with artistic performances, holding four "Walsin Fantasy Circus Party" art carnivals in Taoyuan and Yunlin. Invitations were extended to colleagues and their families from the Taipei Head Office, Hsinchuang Plant, Yangmei Plant, Taichung Plant, and Yenshui Plant, along with approximately 120 children from the Tainan Fund for Children and Families, with over 4,500 people participating in the event. Through the combination of Family Day and artistic performances, we hope to provide substantial encouragement to artistic groups and support the social value of Taiwanese arts and culture.</p> <p>#Sponsoring Team - FOCA Formosa Circus Art #Performance Location - Taoyuan Exhibition Center and YunTay Hall</p> <p>(2) Movie Watching Event (the movie is entitled "BIG")</p> <p>Walsin Lihwa supports outstanding Taiwanese cultural and artistic works. In November 2023, a special screening of Director Wei Te-Sheng's latest film, <i>BIG</i>, was organized, with more than 130 colleagues and friends from the</p>				



Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons therefor
	Yes	No	Summary description	
			Yenshui Plant attending the screening. #Sponsoring - Storyage Pictures Co., Ltd., Director Wei Te-Sheng # Screening Location - Chiayi Showtime Cinema	
(3) Traditional Peking Opera " <i>On the Edge of the Plum - Heaven and Earth</i> "			Traditional Chinese opera, a performing art that is not easily preserved in its entirety, serves as a bridge between contemporary and ancient times. To support the culture heritage, we sponsored the Wei-Hai-Min Foundation for the Arts of Peking Opera in the production of Peking opera, <i>On the Edge of the Plum - Heaven and Earth</i> , to support the preservation of Peking opera traditional culture, so that more people can appreciate the beauty of the art of traditional Chinese opera. #Sponsoring Team - Wei-Hai-Min Foundation for the Arts of Peking Opera #Performance Location/Date – Big Performance Hall, Taiwan Traditional Theatre Center/March 2024	
2. "Illuminating the Corners of Taiwan":			The Company has initiated the sponsorship project "Illuminating the Corners of Taiwan" in the end of 2016 to give back to society by offering 5 elementary and junior high schools in rural Taiwan with relatively low resources more comprehensive faculty, environment and equipment and to develop characteristic physical and musical education. We continued to cooperate with five existing schools in 2023 to continue to deepen the various incubation programs.	
3. Long-Term Care for Children's Education:			The Company and its employees regularly sponsor 12 child welfare organizations, including World Vision Taiwan, Taiwan Funds for Children and Families , the Lotus Heart Garden Nursery School in Houbi District, and Chinese Childrenhome & Shelter Association.	
4. Taiwan Native Plant Resources Conservation Project:			To promote cultivation of talents for conservation, collection and management of aboriginal Taiwan plant resources, Walsin Lihwa cooperated with College of Agriculture and Natural Resources, National Chung Hsing University to install a screen-house and an outdoors nursery, cultivate seedlings for afforestation applications and, environmental education and promotion for conservation, and protect Taiwan's diverse protected animal and plant resources. Starting from 2018, the Company and Winbond Electronics Corporation cooperated to incorporate Huabao Seed Breeding Co., Ltd., responsible for promoting Taiwan's forest germplasm conservation and indigenous plants revegetation projects. We completed the first phase of the collection of 24 Taiwanese tea varieties in 2023, and continued to implement the related programs for hardware and software installation and training on cultivation techniques.	
5. Support Local Agriculture			(1) Organic Kiwifruit Contract Farming: In order to support environmental ecological conservation and the development of organic agriculture, starting from 2021, we cooperated with "Jianghao Farm Young Farmers", contracted with them for organically planted Taiwanese native kiwi fruit that is conducive to soil and water conservation. In 2023, the Company produced and released the video documentary and digital feature "The Kiwi Dilemma," which documents the journey of kiwi-friendly cultivation. It explores how local production can enhance sustainable production, reduce waste, and lower carbon emissions. Through exposure in media features, it aims to raise more awareness and understanding of agriculture on this land. "The Kiwi Dilemma" video: <a href="https://esg.walsin.com/zh_TW/event/180">https://esg.walsin.com/zh_TW/event/180</a> "Encounters with Kiwi" feature news report: <a href="https://esg.walsin.com/kiwi">https://esg.walsin.com/kiwi</a>	
			(2) Support Taiwan's Local Fishers and Social Enterprises: Walsin's Employee Welfare Committee adopts the concept of "buying directly from small farmers" as annual festival gifts for employees every year, and purchases products from local Taiwanese lotus root farmers, tea farmers, and Children Are Us Bakery for the Dragon Boat Festival and the Mid-Autumn Festival in Taiwan as festival gifts for employees in 2023 to support local enterprises.	
6. "Elementary and Junior High School Newspaper Reading Project":			(1) Starting from 2014, this partnership between Mandarin Daily News sponsors newspapers for primary/junior high schools in the counties and cities in Taiwan where our plants located. The school teachers led students to understand the subjects of newspaper reports, and through interactive discussions, expanded their horizons and laid the foundation for their language skills. In 2023, we sponsored 78 classes in 17 schools in New Taipei City, Taoyuan City, Taichung City, Tainan City and Kaohsiung City, benefiting 1,218 students. Since 2019, Walsin, together with the Walsin Technology Foundation and Mandarin Daily News, has launched a bilingual reading education program. In 2023, we promoted this program in 540 classes in a total of 36 junior high schools in Taoyuan City and Kaohsiung City, benefiting a total of 14,090 students. With the advantage of the English and Chinese bilingual texts in "Junior High School Student Daily" offered by Mandarin Daily News, students' listening, speaking, reading and writing skills in both Chinese and English improved and their interests in the world and reading were opened.	
			(2) In April and December 2023, we also cooperated with Wuqi Elementary School in Taichung City and Huanya Elementary School in Tainan City to organize newspaper reading games and activities, where colleagues	

Promotion items	Actual Implementation			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons therefor
	Yes	No	Summary description	
			volunteered to interact with schoolchildren and make them understand various useful knowledge in their daily life through the game, with the view to inspiring children's interest in learning through educational entertainment and visualization of knowledge.	
			7. Community Development and Promotion by Plants: Each plant continues to care about and evaluate the social and environmental risks or opportunities faced by its local community through supporting local cultural and activities, cares for the disadvantaged in the community, and effectively uses plant resources to promote neighborhood development. In 2023, we continued to sponsor five elementary schools in the Yenshui area of Tainan in the academic mentoring program, and participated in 111 local civil defense, cultural, folklore, respect for the elderly, care for women and children, and environmental cleanup activities, as well as our long-term care for 12 roads and parks surrounding the plants for cleaning and making them greener.	
			(4) In 2023, Walsin Lihwa was listed as the top 5% outstanding companies as published by the Taiwan Stock Exchange in the 10 <sup>th</sup> "Corporate Governance Evaluation." The Company was also awarded the "Model Donation for Education" by the Yilan County Government for the "Light Up the Corners of Taiwan" project. In 2023, the Company also received Taiwan's Top 100 Sustainable Model Business Award, Information Security Award, and Platinum Corporate Sustainability Report Award for its ESG performance and Sustainability Report, as well as Bronze Prize for English Sustainability Report.	
			(5) For details on the Company's execution of sustainable development, please go to the Walsin Lihwa website Corporate Sustainability section ( <a href="https://esg.walsin.com/zh_TW">https://esg.walsin.com/zh_TW</a> ) and read our 2023 Sustainability Report.	

Note 1: "Principle of Materiality" refers to environmental, social and corporate governance issues that have a material impact on the Company's investors and other stakeholders.

Note 2: Management Policies, Strategies or Mechanisms of Risk

Issues	Risk Category	Management Policies, Strategies or Mechanisms
Corporate Governance and Economic Issue	<ul style="list-style-type: none"> <li>Strategy and Operations</li> <li>Legal</li> <li>Capital Expenditure</li> <li>Information Security</li> <li>Changes in Interest Rates</li> <li>Changes in Exchange Rates</li> <li>Raw Material Prices and Supply Chains</li> <li>Technology Risks</li> </ul>	<ul style="list-style-type: none"> <li>Business units regularly report strategic issues to the Directors and therefore reduce strategic risks through the participation, advice and supervision of board members.</li> <li>The Company's culture of "Ethical Management" emphasizes that all business activities must be conducted in accordance with local laws and regulations. We also require our employees to comply with laws and regulations, corporate rules and procedures, and guide them to conduct themselves in accordance with laws and regulations and ethical standards through education, internal audit, internal control and other management measures.</li> <li>Major capital expenditures shall be reported to the Audit Committee and the Board of Directors for review and approval.</li> <li>The Company continuously introduces advanced information security solutions, establishes data protection mechanisms, organizes education and training, promotes new information security knowledge and raises staff awareness of information security.</li> <li>The Company monitors changes in the interest rate markets, controls existing long and short term borrowing positions and uses market instruments to lock in interest rate costs in a timely manner.</li> <li>The Company develops a hedging strategy and carries out exchange rate hedging in conjunction with relevant hedging instruments such as spot rate trading and forward rate trading. Control of risks associated with foreign currency exchange rates and related hedging operations are performed with respect to major capital expenditures and capital transfers that may cause changes in foreign currency positions.</li> <li>The Company carries out market risk management of its raw materials-related operations. It also prudently evaluates and actively develops new material sources to avoid monopoly by a few suppliers. In addition, we establish a safe inventory of raw materials and purchase some raw materials in stock to allow for flexibility.</li> <li>We deeply understand the needs of customers and end-use applications, and accelerate the technical development of product materials manufacturing processes and applications, in order to strengthen our technical capabilities to respond to rapid changes in the external environment.</li> </ul>



Issues	Risk Category	Management Policies, Strategies or Mechanisms
Environmental Issues	<ul style="list-style-type: none"> <li>Climate Change and Environmental Risks</li> <li>Emerging Risks</li> </ul>	<ul style="list-style-type: none"> <li>The Company's environment, safety and health and energy policy is "Green Manufacturing, Happy Enterprise and Sustainable Development" and is committed to "Compliance with Regulations, Risk Control, Pollution Prevention, Energy Saving and Waste Reduction and Performance Enhancement."</li> <li>We promote energy management systems to establish energy management performance indicators, so as to facilitate long-term energy efficiency control. We also Invest in green electricity and gradually build up a product carbon footprint, in order to improve carbon reduction performance and prepare for carbon rights operations in advance. Besides, we continuously identify and develop waste reuse technologies to improve resource recycling efficiency.</li> <li>Every year, we reference the global environmental changes and development trends and the Global Risk Report published by the World Economic Forum (WEF) to identify emerging risks that we should pay attention to in the long term, by taking into account the Company's business development and future prospect planning.</li> </ul>
Social Issues	<ul style="list-style-type: none"> <li>Human Resources Management Risks</li> <li>Occupational Safety Risks</li> <li>Corporate Image Risks</li> </ul>	<ul style="list-style-type: none"> <li>Employees are Walsin's most important asset and major driving force. Walsin cares about its employees, their families and their lives, listens to their voices and strengthens the communication channels between employees and employers to promote harmonious relationships. We also ensure that the existing human resources management procedures and related administrative practices comply with the laws and regulations.</li> <li>We maintain the consistency of the environment, safety and health management systems in all plants through ESH education and training, and implement operational risk factor checks and regulations to reduce the incidence of occupational safety incidents. We also require contractors to sign an Environment, Safety and Health Policy Commitment to jointly comply with the requirements of the environment, safety and health law and to reduce occupational safety hazards.</li> <li>The Company has established in normal times a good crisis management response mechanism for any operational risks that may affect its image, as well as simulated possible events, so that it can immediately initiate the response mechanism promptly. The spokesman will act as the external speaker, or clarify false information through the material information reporting platform, to protect the Company's image, and to make communications with various stakeholders.</li> </ul>

Note 3: The Ethical Conduct Guidelines for Employees and the rules relating thereto include: the Ethical Conduct Guidelines for Employees and the Guidelines for Suggestions and Complaints by Stakeholders. Information security policies and the rules relating thereto include: the Information Security Policy, the Internal Audit Operation for Information Security Management, the Information Security Risk Management Rules, the Information Security Incident Management Rules, the Information Security Organization Management Rules, the Service Information Security Policy Formulation Standards, the Information Outsourcing Management Rules, the Compliance Management Rules, the Personnel Safety Management Rules, the Network Equipment Maintenance and Operation Standards, the Communication Operation Management Rules, the Access Control Management Rules, the Account Access Management Standards, the Information Asset Management Rules, the Computer Room Maintenance and Operation Management Standards, the System Administrator Password Management Standards, the Entity and Environmental Security Management Rules, the Business Continuity Management Rules, and the Information System Acquisition, Development and Maintenance Management Standards.

Note 4: The title of the Corporal Social Responsibility Best Practice Principles for TWSE/TPEX Listed Companies was amended to the "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" on December 7, 2021; the title of the Corporate Social Responsibility Report was amended to the "Sustainability Report."



## Climate-Related Information

### 1. Information on Implementation of Climate-Related Initiatives

Item	Execution
1. Describe the Board of Directors and management's oversight and governance of climate-related risks and opportunities.	Walsin Lihwa's climate change governance and management structure is ultimately overseen by the Board of Directors, who are responsible for overseeing the major climate-related risks and the achievement of relevant targets, and guiding management strategies and key action plans. The Sustainable Development Committee, which is a functional committee responsible for formulating corporate sustainability strategies and visions to promote sustainable development related work and management and regularly reporting to the Board of Directors on the implementation of sustainable development (such as climate change issues), has six members, with an Independent Director acting as the Convener.
2. Describe how the identified climate risks and opportunities affect the Company's business, strategy and finances (in the short, medium and long term).	<p><b>Climate Risk</b></p> <p>(1) Extreme climate change affects upstream and downstream supply chains and transportation (short- and medium-term risks) Extreme climate change increases transportation costs. Extreme weather has led to delayed product delivery or broken supply chains, resulting in reduced revenues.</p> <p>(2) The cost of low-carbon technology transition (medium-term risk) Stepping into a low-carbon market and increasing capital expenditure. In order to develop and produce green products that meet customer needs, it is necessary to invest in R&amp;D and increase operating expenses.</p> <p>(3) Policies and regulations increase the cost of greenhouse gas emissions (medium-term risk) The cost of greenhouse gas emissions will increase, thereby increasing the operating costs and expenses.</p> <p><b>Climate Opportunities</b></p> <p>(1) Use of higher-performance production and distribution/sale processes (short-term opportunity) Establish an efficient plant and set up automation equipment to reduce operating costs. Energy efficiency improvement will reduce operating costs.</p> <p>(2) Entering new markets (short-term opportunities) Enter clean energy technology markets such as wind power, solar energy, and electric vehicle charging cables to increase revenue.</p> <p>(3) Use of new energy technologies (medium-term opportunity) Use renewable and low-carbon energy to reduce the risk of greenhouse gas emissions, reduce the carbon footprint of products, and improve the competitiveness of products in the market, so as to increase revenue.</p>
3. Describe the financial impact of extreme weather events and transition actions.	For financial impacts, please refer to Section 1 of the 2023 Annual Sustainability Report, Climate Action and Environmental Management, or the Corporate Sustainability Zone of the Company's website (the Climate Action and Environmental Management webpage) ( <a href="https://esg.walsin.com/zh_TW/focus/saving">https://esg.walsin.com/zh_TW/focus/saving</a> ).
4. Describe how the process of identifying, assessing and managing climate risks is integrated into the overall risk management system.	The Company integrates climate change and environmental risks into enterprise risk management, led by the Sustainability Office, continuously monitors the impact on operations, such as international regulations and extreme weather, assesses the financial impact, adjusts the management mechanism, and proposes response strategies to enhance operational resilience. All departments work together to assess the impact of climate risks on business processes, and we aim to improve employees' awareness of climate change through training to identify risks and opportunities. Senior management participates in strategy meetings to make management decisions and response strategies for major risks.
5. If scenario analysis is used to assess resilience to climate change risks, describe the scenarios, parameters, assumptions, analysis factors and key financial impacts used.	Simulation of physical and transition risks and opportunities in four scenarios: (1) Nationally Determined Contributions (NDCs): NDCs proposed by the Republic of China (2) IEA NZE 2050: 1.5°C pathway in the World Energy Outlook (WEO)



Item	Execution
	<p>proposed by the International Energy Agency (IEA)</p> <p>(3) Global Warming Scenarios SSP 3 - 7.0 in IPCC Sixth Scientific Assessment Report</p> <p>(4) Global Warming Scenarios SSP 5 - 8.5 in IPCC Sixth Scientific Assessment Report</p> <p>For major financial impacts, please refer to Section 1 of the 2023 Annual Sustainability Report, Climate Action and Environmental Management, or the Corporate Sustainability Zone of the Company's website (the Climate Action and Environmental Management webpage) (<a href="https://esg.walsin.com/zh_TW/focus/saving">https://esg.walsin.com/zh_TW/focus/saving</a>).</p>
6. If there is a transition plan to address and manage climate-related risks, describe the content of the plan, and the metrics and targets used to identify and manage physical and transition risks.	<p><b>Transition Plan for Climate-Related Risks</b></p> <p>(1) Green products and clean technology Walsin Lihwa is committed to the development of green products and clean technology, and to high-value products and the establishment of a resource-based industrial chain. We will continue to increase the proportion of clean technology products, create shared value with customers, and establish a sustainable business model.</p> <p>(2) Intelligent manufacturing In the manufacturing process, we use intelligent technology to implement green manufacturing and achieve multiple benefits, such as real-time monitoring, efficiency improvement, quality assurance and material conservation, through intelligent manufacturing, so as to further improve our operational efficiency.</p> <p>(3) Energy and greenhouse gas management:</p> <ul style="list-style-type: none"> <li>● Implement energy-saving measures to reduce electricity consumption.</li> <li>● Plan to use renewable energy to reduce dependence on traditional energy sources.</li> <li>● Implement greenhouse gas management processes to effectively monitor and reduce emissions.</li> </ul> <p><b>Climate-Related Management Indicators and Targets</b></p> <ul style="list-style-type: none"> <li>● Disruption of operations due to weather disasters (in days): 0 days</li> <li>● 1.5% annual reduction in the use and generation of electricity and carbon from 2022 (Base year: 2021)</li> <li>● Renewable energy and green power will be purchased in 2030.</li> </ul>
7. If internal carbon pricing is used as a planning tool, describe the basis for setting carbon prices.	We continue to develop internal carbon pricing.
8. If climate-related targets are set, describe information such as the activities covered, the scope of greenhouse gas emissions, the planning timeline, and the progress made in achieving them each year; if carbon offsets or renewable energy certificates (RECs) are used to achieve the relevant targets, describe the source and quantity of carbon offset credits or renewable energy certificates (RECs) to be offset.	<p><b>Activities Related to Climate-Related Targets</b></p> <p>Increase sales of clean technology and green products. Use smart manufacturing to improve energy efficiency.</p> <p><b>Net-Zero Pathways</b></p> <p>Apply scientific methods to set carbon reduction targets and take relevant measures. Cooperate with external supply chains to promote energy management and carbon management. Please refer to Table 2 below and Section 1 of the 2023 Annual Sustainability Report, Climate Action and Environmental Management, or the Corporate Sustainability Zone of the Company's website (the Climate Action and Environmental Management webpage) (<a href="https://esg.walsin.com/zh_TW/focus/saving">https://esg.walsin.com/zh_TW/focus/saving</a>).</p>
9. Please refer to Table 1 below for GHG inventory and assurance and reduction targets, strategies and specific action plans.	Please refer to Tables 1 and 2 below.

## 1. GHG Inventory and Assurance Information for the Last Two Years

Category	Year	2022				2023				
	Contains stand-alone subsidiaries	Total emissions (MTCO <sub>2</sub> e)	Intensity (MTCO <sub>2</sub> e/ NT\$ millions of Sales)	Assurance agency	Description of assurance	Contains stand-alone subsidiaries <sup>Note 2</sup>	Total emissions (MTCO <sub>2</sub> e)	Intensity (MTCO <sub>2</sub> e/ NT\$ millions of Sales)	Assurance agency	Description of assurance
Scope 1 <sup>Note 1</sup>	Walsin Lihwa Corporation	142,129.42	1.44	TÜV Rheinland Taiwan Ltd.	The third-party verification has been completed. Please refer to the official website (File Center) for details. <a href="https://www.walsin.com/about-us/newsroom/#pills-reports-document">https://www.walsin.com/about-us/newsroom/#pills-reports-document</a>	Walsin Lihwa Corporation	135,284.04	1.66	TÜV Rheinland Taiwan Ltd.	The third-party verification is completed on 2024/3/31, and the complete assurance information will be disclosed in the Sustainability Report.
	Subsidiaries on a consolidated basis (Including Dongguan Walsin, Shanghai Walsin, Jiangyin Walsin, Jiangyin Alloy, Yantai Walsin, Changshu Walsin, and Walsin Precision)	56,109.63	1.29		-	Subsidiaries on a consolidated basis (Including Shanghai Walsin, Jiangyin Alloy, Yantai Walsin, Changshu Walsin, and Walsin Precision)	68,702.15	2.84	Shanghai Walsin: Beijing CQE Testing and Certification Co., Ltd. Jiangyin Alloy: Beijing Ouya Puxin International Certification Center Yantai Walsin: Shandong LAJ International Certification Co., Ltd. Changshu Walsin: Shandong LAJ International Certification Co., Ltd. Walsin Precision: BSI (British Standards Institution)	The third-party verification is completed on 2024/4/10, and the complete assurance information will be disclosed in the Sustainability Report.
	Total	198,239.05	1.40			Total	203,986.19	1.93		
Scope 2 <sup>Note 1</sup>	Walsin Lihwa Corporation	206,358.99	2.10	TÜV Rheinland Taiwan Ltd.	The third-party verification has been completed. Please refer to the official website (File Center) for details. <a href="https://www.walsin.com/about-us/newsroom/#pills-reports-document">https://www.walsin.com/about-us/newsroom/#pills-reports-document</a>	Walsin Lihwa Corporation	191,192.18	2.35	TÜV Rheinland Taiwan Ltd.	The third-party verification is completed on 2024/3/31, and the complete assurance information will be disclosed in the Sustainability Report..
	Subsidiaries on a consolidated basis (Including Dongguan Walsin, Shanghai Walsin, Jiangyin Walsin, Jiangyin Alloy, Yantai Walsin, Changshu Walsin, and Walsin Precision)	214,969.79	4.94		-	Subsidiaries on a consolidated basis (Including Shanghai Walsin, Jiangyin Alloy, Yantai Walsin, Changshu Walsin, and Walsin Precision)	135,432.21	5.59	Shanghai Walsin: Beijing CQE Testing and Certification Co., Ltd. Jiangyin Alloy: Beijing Ouya Puxin International Certification Center Yantai Walsin: Shandong LAJ International Certification Co., Ltd. Changshu Walsin:	The third-party verification is completed on 2024/4/10, and the complete assurance information will be disclosed in the Sustainability Report.



Category	Year	2022				2023				
	Contains stand-alone subsidiaries	Total emissions (MTCO <sub>2</sub> e)	Intensity (MTCO <sub>2</sub> e/ NT\$ millions of Sales)	Assurance agency	Description of assurance	Contains stand-alone subsidiaries <sup>Note 2</sup>	Total emissions (MTCO <sub>2</sub> e)	Intensity (MTCO <sub>2</sub> e/ NT\$ millions of Sales)	Assurance agency	Description of assurance
									Shandong LAJ International Certification Co., Ltd. Walsin Precision: BSI (British Standards Institution)	
	Total	427,116.80	3.01			Total	326,625.01	3.10		
	(N/A)					Walsin Lihwa Corporation	2,212,164.16	27.23	TÜV Rheinland Taiwan Ltd.	The third-party verification is completed on 2024/3/31, and the complete assurance information will be disclosed in the Sustainability Report.
Scope 3 <sup>Note 1</sup>	(N/A)					Subsidiaries on a consolidated basis (Including Shanghai Walsin, Jiangyin Alloy, Yantai Walsin, Changshu Walsin, and Walsin Precision)	2,110,482.66	87.13	Shanghai Walsin: Beijing CQE Testing and Certification Co., Ltd. Jiangyin Alloy: Beijing Ouya Puxin International Certification Center Yantai Walsin: Shandong LAJ International Certification Co., Ltd. Changshu Walsin: Shandong LAJ International Certification Co., Ltd. Walsin Precision: BSI (British Standards Institution)	The third-party verification is completed on 2024/4/10, and the complete assurance information will be disclosed in the Sustainability Report.
						Total	4,322,646.82	40.98		

Note 1: Direct emissions (Scope 1, i.e., emissions directly from sources owned or controlled by the Company), indirect energy emissions (Scope 2, indirect greenhouse gas emissions from the input of electricity, heat, or vapor), and other indirect emissions (Scope 3, i.e., emissions from the Company's activities, not indirect emissions from energy, but from sources owned or controlled by other companies). Scope 3 data has been disclosed since 2023.

Note 2: In 2023, Dongguan Walsin and Jiangyin Walsin adjusted their operations and were not included in the calculation.

## 2. GHG Reduction Targets, Strategies and Specific Action Plans

Reduction targets	<p>Short term: Effectively manage energy efficiency, and set a target of continuous power saving and carbon reduction of 1.5% every year from 2022 onwards. (GHG reduction base year: 2021)</p> <p>Medium to long term: Achieve the goal of net-zero carbon emissions by 2050 through carbon inventory and energy conservation, energy creation, green energy trading, low-carbon production of new technologies, and externalization of low-carbon technologies.</p>
Strategy	<p>1.Introduce a Task Force on Climate-related Financial Disclosure (TCFD) to identify climate-related risks and opportunities by reference to more than two climate change scenarios.</p> <p>2.Introduce an energy management system and carbon inventory.</p> <p>3.Promote carbon reduction management, including the implementation of lean production management, management and control of reasonable energy consumption per unit of product, management and improvement of equipment energy efficiency, and reduction of energy consumption and carbon emissions in the smelting process.</p>
Specific action plans	<p>1.From 2022 onwards, the Task Force on Climate-related Financial Disclosure (TCFD) has been introduced, and climate-related risks and opportunities have been regularly reviewed annually to identify and respond to them.</p> <p>2.Introduce an energy management system and carbon inventory: In 2018, the ISO 50001 energy management system was introduced, and from 2019 to 2020, the ISO 50001 energy management E-system was planned and built by the Company to improve the real-time energy management. In 2023, all of our Taiwan and mainland China plants have passed ISO 50001:2018 certification. In 2020, our Taiwan plants carried out the inventory of energy consumption and carbon emission per unit of main products, and in 2022, the energy consumption and carbon emission per unit product of the main products of our Taiwan plants (14067 carbon footprint inventory (B2B)) was obtained. Since 2014, the carbon inventory and third-party verification of each plant have been initiated, and in 2023, the carbon inventory and third-party verification have been completed in our plants in Taiwan and mainland China.</p> <p>3.Every year, we will continue to improve energy efficiency and reduce carbon emissions through project control and administrative management through the implementation of lean production management, management and control of reasonable energy consumption per unit of product, management and improvement of equipment energy efficiency, and reduction of energy consumption and carbon emissions in the smelting process.</p> <p>4.Since 2015, each plant has set up an energy conservation and carbon reduction management body, set annual goals and various energy conservation and carbon reduction measures, and held regular meetings to review and build an energy management E system for real-time management. In 2023, a total of 133 carbon reduction plans were proposed in our Taiwan and overseas plants, with a total power saving rate of 1.64% and a total carbon reduction of 10,089.7 metric tons of CO<sub>2</sub>e/year.</p> <p>5.In 2021, we planned to build 5.5 MWp of renewable energy (solar energy) for self-consumption; 4.9 MWp has been built in 2023, and 1,054,868 kWh of electricity has been connected to the grid.</p>

## (6) Fulfillment of ethical management and differences between our ethical management and the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reason(s)

Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
<p>I. Establishment of ethical management policies and solutions</p> <p>(I) Has the Company formulated its ethical management policies approved by the Board of Directors and stated its ethical management policies and practices in its internal rules and external documents? Do the Board of Directors and senior management actively fulfill their commitment to ethical management polices?</p>	Yes		<p>(I) The Company has always insisted on honest business practices. We abide by the laws set forth by the government, implement our corporate governance principles and make our utmost effort to fulfill our corporate responsibilities. Our Board passed our "Ethical Corporate Management Best Practice Principles" and our "Procedures for Ethical Management and Guidelines for Conduct" as the Company's policies for ethical management practices. The full texts are also disclosed in electronic form on the Company's website to</p>	<p>In line with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies.</p>



Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
(II) Has the Company established an assessment mechanism for the risk of unethical conduct to regularly analyze and evaluate business activities with a higher risk of unethical conduct in its scope of business, and formulated a plan based on such analysis and evaluation to prevent unethical conduct, which should cover at least the preventive measures under Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies?	Yes		<p>showcase our commitment to implementing and overseeing ethical management policies.</p> <p>The directors and senior executives signed a Statement of Ethical Management to demonstrate their determination to operate with integrity. At the same time, information related to ethical management was published on the corporate website and internal website for the directors' reference to convey the importance of operating with integrity and to actively implement and monitor the implementation of the ethical management policy.</p> <p>(II) 1. The Company's prevention plan and scope of Article 6 of the Ethical Corporate Management Best Practice Principles have specifically covered the business activities with higher risk of dishonest behavior or other activities specified in each paragraph of Paragraph 2 of Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies. The Company has strengthened the relevant preventive measures through the establishment of internal rules and regulations and practices, education and training, daily promotion, contractual agreements and inclusion in the employee performance evaluation.</p> <p>2. The Company established a risk assessment mechanism for dishonest acts and used the seven major types of dishonest acts listed in Paragraph 2 of Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies as the scope of assessment to promote the assessment of dishonest acts.</p> <p>3. In order to implement the concept of sustainable management and promote corporate governance, we have established the Sustainable Development Committee, under which the "Ethical Management Promotion Center" is responsible for the management of the Company's ethical management and the implementation of corporate social responsibility, while assisting in integrating integrity management into the Company's business strategy, formulating relevant measures to ensure ethical management in accordance with laws and regulations, supervising the implementation of ethical management, and evaluating its effectiveness. The Sustainable Development Committee held two meetings in 2023 to review the annual plan and implementation results of the Ethical Management Promotion Center and reported the implement result in 2023 to the board of directors</p>	

Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
(III) Has the Company defined and implemented the operating procedures, conduct guidelines, disciplinary and complaint systems for non-compliance in its unethical conduct prevention program, and regularly reviewed and revised the foregoing program?	Yes		<p>meeting on January 26, 2024.</p> <p>4. On February 27, 2020, the Board of Directors approved the establishment of the "Risk Management Policies and Procedures" as the highest guiding principle for the Company's risk management. The Company will regularly assess the risks on an annual basis and formulate and implement management policies for each risk, which cover management objectives, organizational structure, attribution of authority and responsibility and risk management procedures, so as to effectively identify, measure and control the Company's risks and control the risks arising from business activities within an acceptable range.</p> <p>5. In respect of the Company's risk management, each risk management unit and audit unit will carry out the Company's risk environment management and countermeasures, and President will organize and oversee the implementation and coordination of risk management. The risk control measures and risk management operations will be reported to the Board of Directors in case of material risk events. The risk management operations for 2023 were reported to the Board of Directors on November 3, 2023</p> <p>(III) 1. The Company has formulated its Ethical Corporate Management Best Practice Principles and Procedures for Ethical Management and Guidelines for Conduct setting forth the operational procedures, codes of conduct, and training for the prevention of unethical behavior. In so doing, we cause our staff to behave honestly and uprightly to our stakeholders in compliance with the ethical management policies. We also have established reporting system, punishment policies and a complaint filing system for employees who violate relevant regulations, which is linked to the employee performance evaluation.</p> <p>2. The Company implements the prevention measures through internal education and training, daily promotion, contractual agreements and linkage to employee performance assessment. It also aims to strengthen the implementation of such measures by making periodic review and revisions thereof.</p> <p>3. In 2023, we continued to steadily implement the risk assessment of dishonest behavior, which is data-driven and penetrates from the management level to the entry level of the Company, with a view to identifying gaps or weaknesses in internal control of business</p>	



Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
			processes and formulating countermeasures and improving operational processes accordingly.	
2. Ensuring ethical business practice (I) Has the Company evaluated the ethical management practices records of the companies it does business with as well as explicitly included ethical management practices clauses in the contracts?	Yes		(I) 1. The Company prevents transacting with companies with unethical management practice records by adopting the following approaches: (1)When selecting a business partner, the Company reviews the partner's past trading history and credit record. When inviting bids, suppliers shall be informed of the principle of a fair, open and transparent supplier selection policy. (2)Entities we are selling to: Except for procurement projects from the government, the Company shall track the long-term credit information of distributors, with the reputation of new distributors obtained through credit reference agencies and other companies in the industry. 2. Including honest practice provisions in contracts: (1)Procurement contracts: We have either had honest business practices clauses added to the contracts or have our suppliers make a undertaking to comply with the ethical management policy. (2)Sales contracts: Honest business practices clauses have been added to all such contracts. 3. The Company also non-periodically holds supplier conventions for suppliers of different plants to advocate for the integrity management of suppliers. In 2023, a total of 186 companies attended the meetings held by Taipei Head Office, Wire and Cable Business Group (Dongguan, Shanghai, Hsinchuang, and Yangmei Plants), Stainless Steel Business Group (Yantai Plant, Yantai Plant, Jiangyin Alloy Plant, Changshu Plant, Taichung Plant, and Yenshui Plant).	In line with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies.
(II) Has the company established a dedicated or non-dedicated department under the Board of Directors to ensure honest business practices? Does this department periodically report their status of implementation to the Board of Directors?	Yes		(II) The Company's 7 <sup>th</sup> meeting of the Board of Directors of the 17 <sup>th</sup> term approved the establishment of the "Corporate Social Responsibility Committee" in April 29, 2015, and the 17 <sup>th</sup> meeting of the Board of Directors of the 18 <sup>th</sup> term in November 1, 2019 approved the establishment and organizational charter of the "Sustainable Development Committee" by merging the existing "Corporate Social Responsibility Committee" and "Ethical Management Committee". The Sustainable Development Committee is responsible for developing corporate sustainability strategies and visions to promote sustainability management-related work and management.	



Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
			<p>The Committee is composed of an independent director as the Convener, and the Chairman, the Vice Chairman, and all other independent directors as members. The Committee has five promotion centers, including the Ethical Management Promotion Center, the Environment, Safety and Health Management Promotion Center, the Green Operation Promotion Center, the Customer Service and Supplier Management Promotion Center, and the Employee Relations and Social Care Promotion Center. The Company's Ethical Management Promotion Center is the responsible unit for formulating and overseeing the implementation of the Company's ethical management policies and preventive measures. It reported to the Board on the implementation in 2023 and the implementation plan for 2024 on January 26, 2024.</p>	
(III) Has the company established policies to prevent conflicts of interest, implemented such policies and provided adequate channels of communication?	Yes		<p>(III) The Company has established the Ethical Corporate Management Best Practice Principles and the Procedures for Ethical Management and Guidelines for Conduct to regulate Directors, managers and employees in terms of obligations to the Company, external business activities, pecuniary transactions, avoidance of conflicts of interest and the management of classified information. The Company has set up a complaint mailbox on its website that provides a means for filing complaints about violations of honest business practice and sexual harassments, which the Independent Director may receive in real time. A corporate mailbox also exists on the employee portal site, thus providing internal and external personnel with a means to make suggestions and complaints to the Company. Information received shall be handled by the Auditing Office.</p>	
(IV) Has the Company established an effective accounting system and internal control system for the implementation of ethical management, and has its internal audit unit drawn up an audit plan based on the results of the assessment of the risk of unethical conduct, in order to verify compliance with such plan for prevention of unethical conduct, or has it engaged a CPA firm to perform the audit?	Yes		<p>(IV) The Company actively works to ensure ethical business practices. The Auditing Office (or hired CPA, when necessary) shall regularly audit relevant compliance statuses according to accounting policies, internal control policies, as well as other relevant regulations. The Auditing Office will periodically report its auditing results during Board meetings.</p>	
(V) Does the Company regularly conduct internal and external educational training on ethical management?	Yes		<p>(V) During new-employee training, the Company periodically states its principles towards ethical management practices. It also periodically holds courses on corporate governance as well as ethical management practices and asks</p>	



Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
			<p>employees to participate. The Company's Procurement Department also informs suppliers of our ethical management practices principles in order to prevent unethical business practices.</p> <ol style="list-style-type: none"> <li>1. The Company regularly conducts annual training on ethical management (including anti-corruption) and legal compliance (among others), which is disclosed in the annual sustainability report and annual report.</li> <li>2. Through public commitment, information dissemination and education, the Company deepens its management philosophy of integrity and creates a corporate culture of integrity from top to bottom. In 2023, we offered directors courses related to ethical management to sharpen their professional knowledge and skills, and through the implementation of ethical management (including anti-corruption) and legal compliance training, we have established a good ethical management culture and strengthened our commitment to ethical practices.</li> <li>3. In 2023, we conducted internal training courses on topics such as ethical management, patent education and the TIPS system. The total number of participants who completed the training on ethical management (including anti-corruption), trade secret, and intellectual property rights (including TIPS) reached 1,353, 1,146, and 1,083 respectively. For external promotion, we invited 186 major suppliers to participate in the training.</li> </ol>	
3. Status of the Company's reporting mechanism				In line with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies.
(I) Has the Company established concrete reporting and rewards systems, set up convenient reporting channels and appointed any appropriate, dedicated staffer to deal with the person who has been reported?	Yes		(I) The Company's website provides a "Reporting Violations of Ethical Management Practices and Sexual Harassment" area, which allows people to file complaints about violations against ethical management practices, which the Independent Director may receive in real time. There is also a "company mailbox" on the employee portal website, providing internal and external personnel with a means to file complaints. The Auditing Office is responsible for handling related recommendations and violations. If the violations are verified, disciplinary action shall be taken in accordance with the Company's regulations.	
(II) Has the Company established standard operating procedures for investigation of, the follow-up steps after the investigation of, and related information confidentiality mechanisms for, complaints?	Yes		(II) The Company has formulated the Measures for Stakeholder Recommendations and Complaints and Operational Rules for Event Investigations. Therefore, we have formulated the operational procedure for investigation and the handling system, whereby the identity as well as data of	

Assessment items	Implementation status			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and reasons for deviation
	Yes	No	Summary	
(III) Has the company adopted any measure to protect the informers lest they be inappropriately treated?	Yes		those complainants, whistleblowers, or other relevant parties will be protected.  (III) All reported cases are filed under the classified category, with a case opened to handle the issue. In addition, dedicated personnel are appointed to handling related tasks and issues in order to ensure the privacy of reporter and avoid unfair revenge or treatment.	
4. Improved Information Disclosure Has the Company disclosed the content of its Ethical Corporate Management Best Practice Principles as well as related implementation results on its website and the MOPS?	Yes		The Company has established a Corporate Governance page on its website to disclose its ethical management-related information; it also discloses the implementation status and execution results of its ethical management practice in the annual sustainability report and also the Company's Ethical Corporate Management Best Practice Principles, Procedures for Ethical Management and Guidelines for Conduct, and Ethical Conduct Guidelines for Directors of the Board and Managerial Officers on the MOPS.	In line with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies.
5. If the company has established its ethical corporate management principles in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE- and TPEX-listed Companies", please state the difference between such principles and implementation: In line with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies."				
6. Other key information useful for explaining the status of the implementation of honest business practices: (Such as the status of the Company's efforts to review and correct its Ethical Corporate Management Best Practice Principles): In order to encourage R&D, protect technology and R&D achievements, optimize processes, promote product innovation, upgrade and smart manufacturing through the intellectual property rights system, thereby achieving a high-value transformation strategy for the Company's growth, we introduced the Taiwan Intellectual Property Management System (TIPS) and passed the certification in 2020. Later in 2021, we passed and received the Taiwan Intellectual Property Management System (TIPS Class A) recertification. In 2023, we passed TIPS Level A recertification for the third time. This certificate will be valid until December 31, 2025. In 2023, in response to organizational adjustments, the Procurement Management Center will be incorporated into the scope of execution of the TIPS intellectual property management system. Additionally, we have formulated plans in place for the management system and system design of trade secrets, integrating the systematic electronic document confidentiality labeling introduced in 2022 to gradually enhance the strength of confidential information protection. Following the TIPS standards, the intellectual property management policy and its objectives for the year are established, and the implementation status and annual plan were reported to the Board of Directors on November 3, 2023. (Note 1)				

Note 1: The operation of the Company's intellectual property rights management:  
<https://www.walsin.com/investors/corporate-governance/#pills-information-security>

- (7) If the company has formulated corporate governance principles as well as other related regulations, it should disclose how they can be looked up: For the Company's corporate governance principles as well as relative regulations, please visit on our Company website:  
<https://www.walsin.com/investors/corporate-governance/#pills-major-internal-policies>.



(8) Other important information helpful for improving understanding of the governance of the company:

1. Further education on themes encompassing corporate governance the Company's Directors have received in 2023:

As of December 31, 2023

Title	Name	Training Date		Organizer	Course Title	Training Hours	
		From	To			On this date	Total in 2023
Chairman	Yu-Lon Chiao	2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	6
		2023/10/20	2023/10/20	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	
Vice Chairman	Patricia Chiao	2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	6
		2023/10/13	2023/10/13	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	
Director	Yu-Cheng Chiao	2023/02/23	2023/02/23	Taiwan Corporate Governance Association	Lesson Learned in Amazon; AI Smart Operation Management and Its Application	3	13.5
		2023/07/13	2023/07/13	Taiwan Corporate Governance Association	(2050 carbon neutrality) Starting from the Baoshan Plan; The Political and Economic Situation and Finance under the Development of Global Multipolarization	3	
		2023/07/13	2023/07/13	Taiwan Corporate Governance Association	Using Policy Resources to Connect with Local Communities to Achieve CSR; International Net-Zero New Technology Development and Challenges	3	
		2023/10/26	2023/10/26	Taiwan Corporate Governance Association	Geopolitical Risks, Regional Economic Resilience and the Wrestling of Various Strategic Policies	1.5	
		2023/10/26	2023/10/26	Taiwan Corporate Governance Association	Cultural Inclusion and Social Innovation in Contemporary Architecture; The Development and Implications of the International Carbon Border Adjustment Mechanism	3	
Director	Yu-Heng Chiao	2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	12
		2023/11/03	2023/11/03	Securities and Futures Institute	TWSE/TPEX Listed Companies - Insight into the Derivatives Market and Towards Corporate Sustainability Seminar	3	
		2023/11/06	2023/11/06	Securities and Futures Institute	The Understanding of the Directors and Senior Executives of the TWSE/TPEX Listed Companies on the Current Supervision of the Competent Authorities	3	
		2023/11/06	2023/11/06	Securities and Futures Institute	The Technological Development and Application Opportunities of the Chatbot, ChatGPT	1.5	
		2023/11/06	2023/11/06	Securities and Futures Institute	Responding to the New Situations in the World	1.5	
Director	Yu-Chi Chiao	2023/06/17	2023/06/17	Taipei Foundation of Finance	Corporate Governance - ESG Sustainability Project Workshop - Supply Chain Integration	6	12
		2023/09/04	2023/09/04	Financial Supervisory Commission	The 14th Taipei Corporate Governance Forum	6	
Director	Andrew Hsia	2023/10/13	2023/10/13	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	6
		2023/11/22	2023/11/22	Securities and Futures Institute	2023 Annual Insider Trading Compliance and Education Seminar	3	
Representative of Corporate Director	Li-Chin Ku	2023/10/20	2023/10/20	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	9
		2023/11/06	2023/11/06	Securities and Futures Institute	The Technological Development and Application Opportunities of the Chatbot, ChatGPT	1.5	
		2023/11/06	2023/11/06	Securities and Futures Institute	Responding to the New Situations in the World	1.5	
		2023/11/06	2023/11/06	Securities and Futures Institute	The Understanding of the Directors and Senior Executives of the TWSE/TPEX Listed Companies on the Current Supervision of the Competent Authorities	3	
Independent Director	Ming-Ling Hsueh	2023/03/10	2023/03/10	Taiwan Corporate Governance Association	The Bizarre Global Economic Situations in 2023	1	17
		2023/03/16	2023/03/16	Center for Financial Law and Crime Prevention	Promotion of Anti-Money Laundering and Counter-Terrorism Financing Practices and Directors' Legal Obligations and Responsibilities	3	
		2023/05/18	2023/05/18	Taiwan Securities Association	Financial Consumer Protection Act and Fair Treatment	3	
		2023/05/25	2023/05/25	Taiwan Corporate Governance Association	Driving ESG from Strengthening the Board of Directors - Case Study of the Connection between Senior Executive Compensation and ESG Performance	1	
		2023/07/27	2023/07/27	Taiwan Corporate Governance Association	The Role Financial Decision-Making Plays in Business Operations	1	
		2023/09/01	2023/09/01	Taiwan Corporate Governance Association	Performing the Professional Functions of Independent Directors with Profit-Seeking Thinking	1	
		2023/09/07	2023/09/07	Taiwan Securities Association	Assistance and Impact of Emerging Information Security Technologies for/on Financial Digital Innovation	3	
		2023/10/13	2023/10/13	Taiwan Corporate Governance Association	Trends in and Risk Management of Digital Technologies and Artificial Intelligence	3	
		2023/12/28	2023/12/28	Taiwan Corporate Governance Association	Wangdao Management Accounting and Corporate Governance	1	

Title	Name	Training Date		Organizer	Course Title	Training Hours	
		From	To			On this date	Total in 2023
Independent Director	Fu-Hsiung Hu	2023/05/03	2023/05/03	Taiwan Corporate Governance Association	Corporate Governance Countermeasures from the Perspective of Technology Trends and Information Security Incidents	1	14
		2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	
		2023/08/21	2023/08/21	Taiwan Corporate Governance Association	Anti-Money Laundering and Enterprise Risk Management	2	
		2023/09/28	2023/09/28	Securities and Futures Institute	Opportunities and Challenges for the Transformation of Taiwan's Industry under the Geopolitics - Exclusive Analysis of PMI/NMI	3	
		2023/10/13	2023/10/13	Securities and Futures Institute	Carbon Trading Mechanism and Enterprise Management Applications	3	
		2023/11/01	2023/11/01	Taiwan Corporate Governance Association	Ethical Management and Fair Treatment	2	
Independent Director	Tzyz-Jiun Duh	2023/10/13	2023/10/13	Securities and Futures Institute	How Can Directors Supervise the Company's Enterprise Risk Management and Crisis MANAGEMENT	3	9
		2023/10/17	2023/10/17	Foundation of the Taipei Foundation of Finance	Corporate Governance - Principle of Fair Treatment in the Financial Services Industry	3	
		2023/10/24	2023/10/24	Taiwan Corporate Governance Association	Information Security Governance and Strategy, Geopolitics, and Information Security Risks	3	
Independent Director	Wei-Chuan Gao	2023/06/02	2023/06/02	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	18
		112/07/14	112/07/14	Chines National Association of Industry and Commerce, Taiwan	Trade Secret Litigation Practice, Non-Compete Clauses and Cases	3	
		2023/07/18	2023/07/18	Chines National Association of Industry and Commerce, Taiwan	Mission under the Craze: Generative AI and Responsible Innovation	3	
		2023/08/07	2023/08/07	Taipei Foundation of Finance	Corporate Governance - Sustainable Governance - Sustainable Development and Sustainable Governance Trends	3	
		2023/09/04	2023/09/04	Taipei Foundation of Finance	Corporate Governance - Sustainable Environment Carbon Management - Low-Carbon Transformation Path Planning - Carbon Inventory	3	
		2023/09/18	2023/09/18	Taipei Foundation of Finance	Corporate Governance - Low-carbon Transition Path Planning - Carbon Credits and Carbon Pricing	3	
		2023/07/11	2023/07/11	[CPA Training] Seminar approved by CPA Associations R.O.C. (Taiwan)	Climate-Related Implications for Financial Reports	3	21
		2023/08/02	2023/08/02	[CPA Training] Seminar approved by CPA Associations R.O.C. (Taiwan)	How to Response to Money Laundering Risk Associated with Emerging Technologies	3	
		2023/10/11	2023/10/11	[CPA Training] Seminar of CPA Associations R.O.C. (Taiwan)	Improving Information Security Literacy	3	
		2023/10/23	2023/10/23	[CPA Training] Seminar of CPA Associations R.O.C. (Taiwan)	Latest Anti-Money Laundering Trends	3	
		2023/10/23	2023/10/23	[CPA Training] Seminar of CPA Associations R.O.C. (Taiwan)	Income Taxes on Housing Property Transactions and House and Land Transactions 2.0	3	
		2023/11/16	2023/11/16	[CPA Training] Seminar approved by CPA Associations R.O.C. (Taiwan)	Amendments to the Accounting Standards for Enterprises	3	
		2023/11/21	2023/11/21	[CPA Training] Seminar of CPA Associations R.O.C. (Taiwan)	Current ESG Reporting	3	

Post-Period Note: Ms. Patricia Chiao, Vice Chairman, resigned on March 11, 2024.


2. For the attendance of Board meetings by Directors, please refer to "Corporate Governance Report 4. Status of Corporate Governance."



3. Further education in corporate governance participated by the Company's managers (including President, Vice President, Managers of BUs, Accounting head, Finance head, etc.) in 2023:

As of December 31, 2023

Title	Name	Training Date		Organizer	Course Title	Training Hours	
		From	To			On this date	Total in 2023
President & President of Commercial and Real Estate BG	Fred Pan	2023/02/23	2023/02/23	Taiwan Corporate Governance Association	Lesson Learned in Amazon; AI Smart Operation Management and Its Application	3	6
		2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	
Head of Corporate Governance	Hueiping Lo	2023/04/20	2023/04/20	Taiwan Institute for Sustainable Energy	The 29th TCCS Board Meeting and CEO Lecture Hall	2	21
		2023/05/05	2023/05/05	Taiwan Corporate Governance Association	New Trends and Prospects of Global Politics and Economics: China-US Rivalry and Cross-Strait Relations	3	
		2023/07/04	2023/07/04	Taiwan Stock Exchange	2023 Cathay Sustainable Finance & Climate Change Summit	6	
		2023/07/13	2023/07/13	Taiwan Corporate Governance Association	The 29th TCCS Board Meeting and CEO Lecture Hall	2	
		2023/10/20	2023/10/20	Securities and Futures Institute	2023 Insider Trading Prevention Seminar	3	
		2023/10/26	2023/10/26	Taiwan Corporate Governance Association	The 34th TCCS Board Meeting and CEO Lecture Hall	2	
		2023/11/22	2023/11/22	Securities and Futures Institute	2023 Annual Insider Trading Compliance and Education Seminar	3	
Head of Accounting Department	Kelly Liu	2023/11/20	2023/11/21	Accounting Research and Development Foundation	Continuing Education Course for Accounting Supervisors of Issuers, Securities Firms, and Taiwan Stock Exchange	12	12



## (10) Implementation Status of Internal Control System

### 1. Statement on Internal Control

Walsin Lihwa Corporation

#### Statement on Internal Control System

Date: February 23, 2024

In 2023, the Company conducted an internal examination in accordance with its Internal Control Regulations and hereby declares as follows:

1. The Company is aware that it is the Board's and managers' responsibility to establish, implement and maintain an internal control system, and the Company has set up such a system. The purpose of the system is to ensure the effectiveness and efficiency (including profitability, performance and protection of assets) of the Company's operations, compliance with relevant laws and regulations and that its financial statements are reliable, up to date and easily accessible.
2. Internal control systems have their inherent limitations. No matter how well they are designed, an effective internal control system can only reasonably ensure achievement of the three above objectives. In addition, an internal control system's effectiveness may change as the environment and circumstances change. The internal control system of the Company features a self-monitoring mechanism. Once identified, the Company will take actions to rectify any deficiency.
3. The Company determines whether the design and implementation of its internal control system is effective by referring to the criteria stated in the Regulations Governing Establishment of Internal Control Systems by Public Companies (hereinafter the "Regulations"). The Regulations provides measures for judging the effectiveness of the internal control system. There are five components of an internal control system, as specified in the Regulations, which are broken down based on the management-control process, namely: (1) control environment, (2) risk evaluation and responses, (3) control operation, (4) information and communication and (5) monitoring. Each of the elements in turn contains certain audit items. Refer to the Regulations for details.
4. The Company uses the above criteria to determine whether the design and implementation of its internal control system is effective.
5. After an evaluation of the Company's internal control system based on the above criteria, the Company is of the opinion that, as of December 31, 2023, its internal control system (including supervision and management of subsidiaries) is effective and therefore can reasonably ensure achievement of the above objectives, which include awareness of the degree to which operating results and goals are achieved, compliance with the law and that its financial reporting is reliable, up to date and easily accessible.
6. This statement shall become a principal part of the Company's annual report and prospectus and be made available to the public. Any illegal misrepresentation or omission relating to the public statement above is subject to the legal consequences under Articles 20, 32, 171 and 174 of the Securities and Exchange Act.
7. This statement has been approved on February 23, 2024 by the Board, with none of the 11 Directors present opposing it.

Walsin Lihwa Corporation

Chairman: Yu-Lon Chiao

President: Fred Pan



2. If CPAs are engaged to review the internal control system, their report shall be disclosed: None.

(10) Where the Company and its personnel have been penalized according to the law, or the Company has penalized its personnel for having violated its internal control system (and if the result of the penalty is likely to have a material impact on shareholders' interests or the price of securities) as of the day when the annual report was prepared in the most recent year, the contents of such penalty, major deficiencies and corrective actions shall be specified: None.

(11) In the most recent year, resolutions passed at the AGM and board meetings, as of the day the annual report was prepared.

The Company hosted its 2023 AGM on May 19, 2023 at the 1st Floor Multimedia Conference Room, No.15, Alley 168, Xingshan Road, Neihu District, Taipei City. The following decisions, with implementation details, were made during the meeting:

## Matters to Be Ratified, Discussed and Elected

### Proposal 1

**Subject:** Acknowledgement of the Company's 2022 Business Report and financial statements.

**Resolution:** According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.

**Execution:** This important resolution was announced as material information on the day of the shareholders' meeting.

### Proposal 2

**Subject:** Acknowledgement of the Company's 2022 Profit Distribution Table.

**Resolution:** According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.

**Execution:** June 12, 2023 was the ex-dividend record date and the dividends were paid out on July 6, 2023. (Cash dividend of \$1.8 per share was paid out)

### Proposal 3

**Subject:** Discussion of the issuance of new common shares for cash to sponsor issuance of global depositary receipts (GDRs) and/or issuance of new common shares for cash via book building.

**Resolution:** According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.

**Execution:** The issuance of 300,000,000 common shares for cash capital increase to sponsor the issuance of GDRs has been approved for effective registration by the Financial Supervisory Commission dated June 26, 2023 (Ref. No.: Jin-Guan-Zheng-Fa-Zi-1120345884), with the issuance price of GDRs equivalent to NT\$40.22 per share and the issue date being June 30, 2023.

### Proposal 4

**Subject:** Proposal to amend the Articles of Incorporation of the Company.


**Resolution:** According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.

**Execution:** Changes to the corporate registration card were made in accordance with the law and have been approved by the Ministry of the Economic Affairs on May 31, 2023 via a letter (Ref. No.: Jin-So-Shang-Zi-11230094560), and the revised articles were disclosed on our official website.

### Proposal 5

**Subject:** Amendments to the Company's Procedures for Lending Funds to Other Parties.





Resolution:	According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.
Execution:	Relevant operations were handled in accordance with the amended procedures and the revised articles were disclosed on the Market Observation Post System (MOPS) website and our official website.

#### Proposal 6

Subject:	Amendments to the Company's Derivatives Trading Procedures.
Resolution:	According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.
Execution:	Relevant operations were handled in accordance with the amended procedures and the revised articles were disclosed on our official website.

#### Proposal 7

Subject:	Election of the Board of Directors of the 20th term of the Company
Election Results:	Directors: Yu-Lon Chiao, Patricia Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, Yu-Chi Chiao, Andrew Hsia, and Chin-Xin Investment Co., Ltd., a total of 7 persons. Independent Directors: Ming-Ling Hsueh, Fu-Hsiung Hu, Tyzz-Jiun Duh, and Wei-Chuan Gao, a total of 4 persons.
Execution:	The election results were announced as material information on the day of the shareholders' meeting, and the registration of the change of directors was approved by the Ministry of Economic Affairs on May 31, 2023 by the letter (Ref. No.: Jin-So-Shang-Zi-11230094560).

#### Proposal 8

Subject:	Proposal to lift the non-compete ban on directors imposed by Article 209 of the Company Act.
Resolution:	According to the voting result, the number of affirmative votes exceeded the legal threshold, so the proposal was passed.
Execution:	The announcement of material information was completed on the day of the shareholders' meeting.

#### Important resolutions adopted by 2023 Board meetings as of the day of this annual report 2023/01/10 (22nd meeting of the 19th term)


Important Resolution:	Acknowledgement of the Company's endorsement and guarantee for its subsidiary, Borrego Energy, LLC.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the Company's 2023 annual business plan.
Result:	Proposal passed.
Important Resolution:	Evaluation of the independence and qualification of the Company's CPAs and the quality of the CPA firm's audit for each case, as well as the annual compensation payable to the CPA firm.
Result:	Proposal passed.
Important Resolution:	Yantai Walsin Stainless Steel Co., Ltd. intends to update its investment plan and amount for its hot rolling plant and cold finished bar plant due to its investment in automated equipment.
Result:	Proposal passed.
Important Resolution:	Amendments to certain articles of the Company's Board of Directors Meeting Regulations.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Derivatives Trading Procedures.
Result:	Proposal passed.



Important Resolution:	Proposal to Amendments to the Company's Procedures for Lending Funds to Other Parties.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the loan of funds by Walsin International Investment Co., Ltd. to the Company and those between the subsidiaries in China, in a total amount of US\$1 billion and RMB1.48 billion respectively.
Result:	Proposal passed.
Important Resolution:	Proposal to lift the non-compete ban on the Company's managerial officers.
Result:	Proposal passed.
Important Resolution:	Proposal to review managers' performance evaluation as well as bonuses and compensation for 2022.
Result:	Proposal passed.
Important Resolution:	Proposal for the distribution of the performance bonus for Chairman and Vice Chairman for 2022.
Result:	Proposal passed.
Recusal:	Yu-Lon Chiao and Patricia Chiao.

2023/02/24 (23rd meeting of the 19th term)

Important Resolution:	Distribution of remuneration to directors and employees (including managerial officers) for 2022.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the 2022 Profit Distribution Table.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the 2022 Internal Control System Statement.
Result:	Proposal passed.
Important Resolution:	Amendments to certain provisions of the Company's Article of Incorporation.
Result:	Proposal passed.
Important Resolution:	The Company and its subsidiary, Walsin Energy Cable System Co., Ltd., intends to enter into a joint venture agreement, a technical service agreement, and a technology license agreement with NKT HV Cables AB (based in Sweden), a wholly-owned subsidiary of NKT Cables Group A/S (based in Denmark).
Result:	Proposal passed.
Important Resolution:	The Company intends to participate in the capital injection into its subsidiary, Walsin Energy Cable System Co., Ltd., in the amount of NT\$2,699 million.
Result:	Proposal passed.
Important Resolution:	PT. Sunny Metal Industry intends to upgrade its cold nickel production lines at PT. Indonesia Weda Bay Industrial Park, with a proposed investment amount of USD 93 million.
Result:	Proposal passed.
Important Resolution:	Yantai Walsin Stainless Steel Co., Ltd. intends to invest RMB178 million in the purchase of housing for experts and talents to meet operational needs.
Result:	Proposal passed.
Important Resolution:	Proposal to issue domestic straight corporate bonds within the amount of NT\$10 billion.
Result:	Proposal passed.
Important Resolution:	Walsin Singapore Pte. Ltd. proposes to lend US\$175,750,000 to PT. Sunny Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.
Important Resolution:	Walsin Singapore Pte. Ltd. proposes to lend US\$27,500,000 to PT. Westrong Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.



Important Resolution:	Borrego Energy, LLC, a U.S. subsidiary of the Company, intends to sell the business of its solar energy and its energy storage, procurement, and trading platform departments.
Result:	Proposal passed.
Important Resolution:	Amendments to certain provisions of the Company's internal control system.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Sustainable Development Practice Principles.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Corporate Governance Best Practice Principles.
Result:	Proposal passed.
Important Resolution:	Proposal to nominate the candidates for the Directors of the Company of the 20th term.
Result:	Proposal passed.
Important Resolution:	Proposal to lift the non-compete ban on directors imposed by Article 209 of the Company Act.
Result:	Proposal passed.
Recusal:	The parties have recused themselves according to their conflicts of interest.
Important Resolution:	Proposal to hold the Company's 2023 Annual General Meeting of Shareholders through video conferencing.
Result:	Proposal passed.
Important Resolution:	Proposal to lift the non-compete ban on the Company's managerial officers.
Result:	Proposal passed.

#### 2023/03/24 (24th meeting of the 19th term)

Important Resolution:	Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares and/or a capital injection by issuing new common shares.
Result:	The proposal has been amended to "Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares and/or a capital injection by issuing new common shares through book-building." The amended proposal was passed after the Chairman consulted all directors present on whether to approve the same.
Important Resolution:	Proposal to add items to the agenda of the Company's 2023 Annual General Meeting of Shareholders.
Result:	Proposal passed.
Important Resolution:	Proposal to carry out a capital injection into a wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., for an amount of USD 45 million.
Result:	Proposal passed.
Important Resolution:	Walsin Singapore Pte. Ltd. proposes to lend US\$90,000,000 to PT. Westrong Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.
Important Resolution:	Walsin International Investments Limited proposes to lend USD 75 million to PT. Sunny Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.

#### 2023/05/05 (25th meeting of the 19th term)

Important Resolution:	In order to develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes to acquire the joint right of use for the Kaohsiung Port A6-A land from the Company.
Result:	Proposal passed.



Important Resolution:	For the purpose of developing its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes an investment of NT\$10.7 billion in the establishment of a submarine cable production plant and equipment.
Result:	Proposal passed.
Important Resolution:	The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., in which the Company indirectly holds a 70% equity, proposes to acquire 100% equity of Special Melted Products Limited (based in the UK) for the needs of business development.
Result:	Proposal passed.
Important Resolution:	In response to the business development capital requirements of Cogne Acciai Speciali S.p.A. ("CAS"), in which the Company indirectly holds a 70% equity, the Company proposes to invest in CAS up to EUR 140 million according to its shareholding ratio, and under the shareholding structure, to first inject capital into the subsidiary Walsin Lihwa Europe S.a r.l., and then through its subsidiary MEG S.A., to inject capital into CAS in cash.
Result:	Proposal passed.

2023/05/19 (1st meeting of the 20th term)

Important Resolution:	Request for the Board of Directors to elect the Chairman and Vice Chairman of the Board of Directors of the Company.
Result:	Proposal passed.
Important Resolution:	Proposal for the appointment of members to the Nomination Committee of the Company of the second term.
Result:	Proposal passed.
Recusal:	Yu-Lon Chiao, Ming-Ling Hsueh, Fu-Hsiung Hu, Tyzz-Jiun Duh, and Wei-Chuan Gao
Important Resolution:	Request for the Board of Directors to recommend a Convener for the Audit Committee of the third term.
Result:	Proposal passed.
Recusal:	Fu-Hsiung Hu
Important Resolution:	Proposal for the appointment of members and the recommendation of a Convener for the Compensation Committee of the Company of the fifth term.
Result:	Proposal passed.
Recusal:	Ming-Ling Hsueh, Fu-Hsiung Hu, Tyzz-Jiun Duh, and Wei-Chuan Gao
Important Resolution:	Proposal for the appointment of members and the recommendation of a Convener for the Sustainable Development Committee of the Company of the third term.
Result:	Proposal passed.
Recusal:	Yu-Lon Chiao, Patricia Chiao, Ming-Ling Hsueh, Fu-Hsiung Hu, Tyzz-Jiun Duh, and Wei-Chuan Gao

2023/05/29 (2nd meeting of the 20th term)

Important Resolution:	Proposal for a capital injection through an offering of global depositary receipts (GDRs) by issuing new common shares.
Result:	Proposal passed.
Important Resolution:	PT. Sunny Metal Industry in Indonesia and Walsin Singapore Pte. Ltd. propose to lend US\$75,000,000 to PT. Westrong Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.
Important Resolution:	Walsin Singapore Pte. Ltd. proposes to extend a non-revolving loan facility totaling USD 20.5 million to Innovation West Mantewe Pte. Ltd.
Result:	Proposal passed.

2023/08/11 (3rd meeting of the 20th term)

Important Resolution:	For the development of its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, obtained the joint use right of the land at Kaohsiung Port A62 from the Company on October 26, 2023, due to the need for plant operation. Please ratify the same.
Result:	Ratification passed.
Important Resolution:	The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance its Swedish subsidiary, Degerfors Long Products AB, with a non-revolving credit facility of EUR 10 million.
Result:	Proposal passed.

Important Resolution:	The Italian subsidiary of the Company, Cogne Acciai Speciali S.p.A., proposes to finance Special Melted Products Limited (based in the United Kingdom) with a non-revolving credit facility of ERU 12 million.
Result:	Proposal passed.
Important Resolution:	A wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to dispose of its equity of Indonesian PT. Westrong Metal Industry.
Result:	Proposal passed.
Important Resolution:	A wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to acquire 75% of the shares of Berg Holding Limited (Hong Kong).
Result:	Proposal passed.
Important Resolution:	Proposal to lift the non-compete ban on the Company's managerial officers.
Result:	Proposal passed.
Important Resolution:	In response to its capital expenditure needs, Yantai Walsin Stainless Steel Co., Ltd., a subsidiary of the Company in mainland China, proposes to apply for a mid-term loan from financial institutions, for which the Company will provide an endorsement and guarantee.
Result:	Proposal passed.
Important Resolution:	In response to the Company's increase in equity of the Indonesian subsidiary PT. Sunny Metal Industry ("Sunny"), it is proposed to finance Sunny with a loan of USD 70 million from Walsin Singapore Pte. Ltd. ("WLS") and to cancel the limits of loans totaling USD 61.09 million provided by WLS to PT. Walhsu Metal Industry (Indonesia) and PT. Westrong Metal Industry (Indonesia).
Result:	Proposal passed.
Important Resolution:	Proposal to amend the Company's internal control system.
Result:	Proposal passed.
Important Resolution:	Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to finance Hangzhou Walsin Power Cable Co., Ltd. with a non-revolving credit facility of RMB 80 million.
Result:	Proposal passed.

#### 2023/11/03 (4th meeting of the 20th term)

Important Resolution:	For the development of its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, obtained the joint use right of the land at Kaohsiung Port A62 from the Company on October 26, 2023, due to the need for plant operation. Please ratify the same.
Result:	Ratification passed.
Important Resolution:	To develop its submarine cable business, Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, proposes that the Company enter into a lease and port facility operation agreement with Taiwan International Ports Corporation, Ltd., Kaohsiung Branch for the A6 Port and its rear space at Kaohsiung Port.
Result:	Proposal passed.
Important Resolution:	Formulation of the Company's Procedures for Governing Financial and Business Matters Between this Corporation and its Related Parties.
Result:	Proposal passed.
Important Resolution:	Proposal to change the position of Chief Accounting Officer and Manager.
Result:	Proposal passed.
Important Resolution:	Proposal to participate in the subscription for new shares issued through a cash capital increase in 2023 by Winbond Electronics Corporation.
Result:	Proposal passed.
Recusal:	Yu-Lon Chiao, Patricia Chiao, Yu-Cheng Chiao, Yu-Heng Chiao, and Yu-Chi Chiao
Important Resolution:	Proposal for Jiangyin Walsin Steel Cable Co., Ltd., a subsidiary of the Company, to sell its factories and office premises to another subsidiary of the Company, Jiangyin Walsin Specialty Alloy Materials Co., Ltd., for a transaction price of RMB 62,190,000.
Result:	Proposal passed.
Important Resolution:	Proposal to extend a non-revolving credit facility totaling US\$50,000,000 to a U.S. subsidiary of the Company, Borrego Energy Holdings, LLC, and its subsidiary, Borrego Energy, LLC.



Result:	Proposal passed.
Important Resolution:	Walsin Info-Electric Corp., a subsidiary of the Company, proposes to extend a non-revolving credit facility of NT\$100,000,000 to the Company.
Result:	Proposal passed.
Important Resolution:	Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to extend a non-revolving credit facility of RMB 190,000,000 to XiAn Walsin Metal Product Co., Ltd.
Result:	Proposal passed.
Important Resolution:	A wholly-owned subsidiary of the Company, Walsin Singapore Pte. Ltd., proposes to lend funds to its Indonesian subsidiary, PT. Sunny Metal Industry, under a non-revolving line of US\$75 million.
Result:	Proposal passed.
Important Resolution:	Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to provide an endorsement and guarantee for its Swedish subsidiary, Degerfors Long Products AB.
Result:	Proposal passed.
Important Resolution:	Cogne Acciai Speciali S.p.A., an Italian subsidiary of the Company, proposes to extend a non-revolving credit facility of GBP 1,920,000 to its UK subsidiary, Special Melted Products Limited.
Result:	Proposal passed.

## 2023/12/13 (5th meeting of the 20th term)

Important Resolution:	Dongguan Walsin Wire & Cable Co., Ltd., a subsidiary of the Company, proposes to acquire a 60% equity interest in Hangzhou Walsin Power Cable Co., Ltd.
Result:	Proposal passed.
Important Resolution:	Walsin (China) Investment Co., Ltd., a subsidiary of the Company, proposes to finance Hangzhou Walsin Power Cable Co., Ltd. with a revolving credit facility of RMB 80 million.
Result:	Proposal passed.

## 2024/01/26 (6th meeting of the 20th term)

Important Resolution:	Proposal to approve the Company's 2024 annual business plan.
Result:	Proposal passed.
Important Resolution:	Evaluation of the independence and qualification of the Company's CPAs and the quality of the CPA firm's audit for each case, as well as the annual compensation payable to the CPA firm.
Result:	Proposal passed.
Important Resolution:	In order to expand the production capacity of high-voltage cables in Hsinchuang Plant, improve the voltage level of testing equipment, and expand business, the Company's Wire and Cable Business Group plans to add testing and production equipment.
Result:	Proposal passed.
Important Resolution:	Proposal to update the investment plan and investment amount of submarine cable production plant and equipment set up by Walsin Energy Cable System Co., Ltd., a subsidiary of the Company.
Result:	Proposal passed.
Important Resolution:	Cogne Acciai Speciali S.p.A., the Company's Italian subsidiary, intends to acquire 65% of the shares of Com. Steel Inox S.p.A. (Italy).
Result:	Proposal passed.
Important Resolution:	PT. Walsin Nickel Industrial Indonesia intends to lend the funds to the Company and its Singapore subsidiary, Walsin Singapore Pte. Ltd. in the total amount of US\$100 million.
Result:	Proposal passed.
Important Resolution:	Walsin International Investments Limited, a subsidiary of the Company in Hong Kong, intends to lend the Company US\$200 million, and lend Walsin (China) Investment Co., Ltd., the Company's subsidiary in China, US\$320 million (or the equivalent of RMB2.22 billion) and RMB1.78 billion.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Risk Management Policy and Procedures.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Board of Directors Meeting Regulations.
Result:	Proposal passed.

Important Resolution:	Proposal to review managers' performance evaluation as well as bonuses and compensation for 2023.
Result:	Proposal passed.
Important Resolution:	Proposal for the distribution of the performance bonus for Chairman and Vice Chairman for 2023.
Result:	Proposal passed.
Recusal:	Yu-Lon Chiao and Patricia Chiao
2024/02/19 (7th meeting of the 20th term)	
Important Resolution:	Cogne Acciai Speciali S.p.A., the Company's Italian subsidiary, intends to acquire 100% equity interest in Mannesmann Stainless Tubes GmbH (based in Germany).
Result:	Proposal passed.
2024/02/23 (8th meeting of the 20th term)	
Important Resolution:	Distribution of remuneration to directors and employees (including managerial officers) for 2023.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the 2023 Profit Distribution Table.
Result:	Proposal passed.
Important Resolution:	Proposal to approve the 2023 Internal Control System Statement.
Result:	Proposal passed.
Important Resolution:	Amendments to certain provisions of the Company's internal control system.
Result:	Proposal passed.
Important Resolution:	PT. Sunny Metal Industry and PT. Walsin Nickel Industrial Indonesia, the Indonesian subsidiaries of the Company, intend to inject capital into their Indonesian subsidiaries, PT. Walhsu Metal Industry, to support the construction of their high-grade nickel matte production line.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Article of Incorporation.
Result:	Proposal passed.
Important Resolution:	Proposal to issue domestic straight corporate bonds.
Result:	Proposal passed.
Important Resolution:	Walsin Energy Cable System Co., Ltd., a subsidiary of the Company, intends to request the Company to provide endorsement and guarantee to the financial institutions for loans in response to the capital needs for the construction of the plant.
Result:	Proposal passed.
Important Resolution:	Walsin Singapore Pte. Ltd. proposes to lend US\$175,750,000 to PT. Sunny Metal Industry under a non-revolving line of credit.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Audit Committee Charter.
Result:	Proposal passed.
Important Resolution:	Amendments to the Company's Sustainable Development Committee Charter.
Result:	Proposal passed.
Important Resolution:	Proposal to lift the non-compete ban on directors imposed by Article 209 of the Company Act.
Result:	Proposal passed.
Recusal:	Wei-Chuan Gao.



Important Resolution: Proposal to hold the Company's 2024 Annual General Meeting of Shareholders through video conferencing.  
Result: Proposal passed.

Important Resolution: Proposal to lift the non-compete ban on the Company's managerial officers.  
Result: Proposal passed.

2024/03/11(9th meeting of the 20th term)

Important Resolution: Proposal to elect one director of the Company and to add items to the agenda of the Company's 2024 Annual General Meeting of Shareholders.  
Result: Proposal passed.

- (12) In the most recent year, as of the day the annual report was prepared, directors held different opinions (on record or with written statement) about important resolutions passed at Board meetings and the major contents are: None.
- (13) In the most recent year, as of the day the annual report was prepared, any of Chairman, President, accounting manager, financial manager, internal audit manager, corporate governance manager and R&D manager resigned or was discharged:

March 20, 2024

Title	Name	Onboarding Date	Dismissal Date	Reasons for Resignation or Dismissal
Accounting Manager	Richard Wu	2018/03/01	2023/11/03	Position transfer
Vice Chairman	Patricia Chiao	1981/06/01	2024/03/11	Resignation

## 5. Information on CPAs' fees

CPA Firm	CPA	Audit Period	Audit Fee	Non-Audit Fee	Total	Remarks
Deloitte Taiwan	Wen-Yea Shyu and Ko-Chang Wu	2023/01/01~2023/12/31	NT\$20,410	NT\$25,412	NT\$45,822	The non-audit fees were mainly for taxation compliance, advice on, tax analysis and due diligence of investment projects, consultation and assurance of sustainability reports, and issuance of GDRs.

- (I) Change of CPA firm and the audit fees paid in the year of the change are less than those paid in the previous year: Not applicable.
- (II) Audit fees paid in the current year are at least 10% less than those paid in the previous year: Not applicable.

## 6. Information on the replacement of CPAs: None.

## 7. Chairman, President, or managers responsible for financial or accounting affairs who worked for the firm to which the certifying CPA belongs or its affiliate in the most recent year: None.



## 8. Transfer and pledge of shares of the directors, managers and shareholders holding more than 10% of the company's shares

(I) Changes to the shares of the directors, managers and shareholders holding more than 10% of the company's shares:

Title	Name	2023		Current fiscal year up to March 19, 2024	
		No. of shares held Increase (decrease)	Shares pledged Increase (decrease)	No. of shares held Increase (decrease)	Shares pledged Increase (decrease)
Chairman	Yu-Lon Chiao	0	0	0	0
Vice Chairman	Patricia Chiao (Note 5)	0	0	0	0
Director	Yu-Cheng Chiao	0	0	0	0
Director	Yu-Heng Chiao	0	0	0	0
Director	Yu-Chi Chiao (Note 1)	650,000	0	0	0
Director	Andrew Hsia	0	0	0	0
Director	Wei-Shin Ma (Note 2)	0	0	0	0
Director	Chin-Xin Investment Co., Ltd.	603,000	(33,000,000)	0	33,000,000
	Representative: Li-Chin Ku (Note 1)	0	0	0	0
	Representative: Pei-Ming Chen (Note 2)	0	0	0	0
Independent Director	Ming-Ling Hsueh	0	0	0	0
Independent Director	Fu-Hsiung Hu	0	0	0	0
Independent Director	Tyzz-Jiun Duh (Note 1)	0	0	0	0
Independent Director	Wei-Chuan Gau (Note 1)	0	0	0	0
Independent Director	King-Ling Du (Note 2)	0	0	0	0
Independent Director	Shiang-Chung Chen (Note 2)	0	0	0	0
President and Senior General Manager of Real Estate BG	Fred Pan	(114,804)	0	0	0
Executive Vice President & Vice President of Finance	C.C. Chen	(216,000)	(500,000)	0	0
President of Insulated Wire & Cable BG	Jin-Renn Leu	0	0	0	0
President of Stainless Steel BG	Kevin Niu	(100,000)	(100,000)	0	0
President of Commodity BG	Josh Chia	(151,000)	0	0	0
Head of Corporate Governance	Hueiping Lo	(140,000)	0	0	0
Head of Accounting Dept.	Richard Wu (Note 3)	(324,000)	0	0	0
Head of Accounting Dept.	Kelly Liu (Note 4)	0	0	0	0
Shareholders holding over 10% of outstanding shares	None	-	-	-	-

Note 1: From May 19, 2023, new directors were re-elected, with equity changes calculated from that date.

Note 2: They were dismissed upon the expiration of their term on May 19, 2023, with equity changes calculated up to that date.

Note 3: From November 3, 2023, adjustments were made to his position, with equity changes calculated up to that date.

Note 4: From November 3, 2023, she was newly appointed, with equity changes calculated from that date.

Note 5: She resigned on March 11, 2024, with equity changes calculated up to that date.



(2) Information on change in the number of shares retained:

March 19, 2024

Name	Reason for Share Transfer	Transaction Date	Counterparty	Relationship between the Counterparty and the Company, its Directors, Managerial Officers and Shareholders Holding More Than 10% of the Shares	No. of Shares	Transaction Price
Yu-Chi Chiao	Acquisition: Gift	2023/6/8	Tzu-Han Chiao	Son	650,000	NT\$45

(3) Information on Share Pledges: None.

9. Information on relationships amongst the top ten shareholders and their relationships with spouses or relatives within the second degree of kinship


March 19, 2024

Name	Shares Held Themselves		Shares Held by Spouse and Underage Children		Shares Held Under Name of Others		Name and relationships of related parties to top ten shareholders (spouse and relatives within the second degree) (Note 1)		Remark
	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	Name	Relationship	
Chin-Xin Investment Co., Ltd.	248,002,375	6.15%	-	-	-	-	Winbond Electronics Corporation	Its chairman is the same as the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	
							Yu-Heng Chiao	He is a second-degree relative of the chairman of said institutional shareholder	
Chin-Xin Investment Co., Ltd. Representative: Yu-Cheng Chiao	41,001,551	1.02%	19,502,428	0.48%	-	-	Winbond Electronics Corporation	Its chairman is the same as the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	
							Yu-Heng Chiao	He is a second-degree relative of the chairman of said institutional shareholder	

Name	Shares Held Themselves		Shares Held by Spouse and Underage Children		Shares Held Under Name of Others		Name and relationships of related parties to top ten shareholders (spouse and relatives within the second degree) (Note 1)		Remark
	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	Name	Relationship	
Winbond Electronics Corporation	247,527,493	6.14%	-	-	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is the same as the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	-
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Yu-Heng Chiao	She is a second-degree relative of the chairman of said institutional shareholder	-
Winbond Electronics Corporation Representative: Yu-Cheng Chiao	41,001,551	1.02%	19,502,428	0.48%	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is the same as the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	-
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Yu-Heng Chiao	He is a second-degree relative of the chairman of said institutional shareholder	-
TECO Electric and Machinery Co., Ltd.	210,332,690	5.22%	-	-	-	-	-	-	-
Investment account of LGT Bank (Singapore) under the custody of Business Department of Standard Chartered Bank	183,213,000	4.54%	-	-	-	-	-	-	Note 2
Rong Chiang International Ltd.	171,993,651	4.27%	-	-	-	-	-	-	-
Fund Account of Yuanta Taiwan High Dividend ETF	133,328,512	3.31%	-	-	-	-	-	-	-



Name	Shares Held Themselves		Shares Held by Spouse and Underage Children		Shares Held Under Name of Others		Name and relationships of related parties to top ten shareholders (spouse and relatives within the second degree) (Note 1)		Remark
	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	Name	Relationship	
Patricia Chiao	109,085,587	2.71%	-	-	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is a second-degree relative of said shareholder	-
							Winbond Electronics Corporation	Its chairman is a second-degree relative of said shareholder	-
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of said shareholder	-
							Yu-Heng Chiao	He is a second-degree relative of said shareholder	-
Huali Investment Co., Ltd.	106,994,366	2.65%	-	-	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Winbond Electronics Corporation	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	-
							Yu-Heng Chiao	He is a second-degree relative of the chairman of said institutional shareholder	-
Huali Investment Co., Ltd. Representative: Yu-Chi Chiao	52,285,470	1.30%	244,033	0.01%	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Winbond Electronics Corporation	Its chairman is a second-degree relative of the chairman of said institutional shareholder	-
							Patricia Chiao	She is a second-degree relative of the chairman of said institutional shareholder	-
							Yu-Heng Chiao	He is a second-degree relative of the chairman of said institutional shareholder	-
Chunghwa Post Co., Ltd.	76,000,981	1.89%	-	-	-	-	-	-	-



Name	Shares Held Themselves		Shares Held by Spouse and Underage Children		Shares Held Under Name of Others		Name and relationships of related parties to top ten shareholders (spouse and relatives within the second degree) (Note 1)		Remark
	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	No. of Shares	Shareholding Ratio	Name	Relationship	
Yu-Heng Chiao	65,343,810	1.62%	4,324,192	0.11%	-	-	Chin-Xin Investment Co., Ltd.	Its chairman is a second-degree relative of said shareholder	-
							Winbond Electronics Corporation	Its chairman is a second-degree relative of said shareholder	-
							Patricia Chiao	She is a second-degree relative of said shareholder	-
							Huali Investment Co., Ltd.	Its chairman is a second-degree relative of said shareholder	-

Note 1: Disclosure of relationship pursuant to rules indicated on the issuer's financial statement.

Note 2: The shareholder was a foreign fund account and inquiries have been made of its representative with relevant information requested: None.

Note 3: The shareholding ratios are rounded to the nearest hundredth percent.



**10. The number of shares of the same investee held by the Company, its directors, managers and which the Company controls directly or indirectly, with the aggregate shareholding percentages**

As of December 31, 2023; Units: Shares; %

Re-Investment Companies (Note 1)	Investment by the Company		Investment of directors, managers or businesses under their direct or indirect control		Combined Investment	
	Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage
Walsin Lihwa Holdings Limited	2,730,393	100.00	-	-	2,730,393	100.00
Concord Industries Ltd.	297,498,375	100.00	-	-	297,498,375	100.00
Ace Result Global Limited	44,739,988	100.00	-	-	44,739,988	100.00
Min Maw Precision Industry Corp.	34,837,100	100.00	-	-	34,837,100	100.00
Hua Tuo Green Resources Co., Ltd.	1,828,287	100.00	-	-	1,828,287	100.00
Chin-Cherng Construction Co.	529,955,805	99.22	-	-	529,955,805	99.22
Walsin Info-Electric Corp.	29,854,246	99.51	-	-	29,854,246	99.51
PT. Walsin Lippo Industries	10,500	70.00	-	-	10,500	70.00
PT. Walsin Lippo Kabel	2,999,500	70.00	-	-	2,999,500	70.00
Joint Success Enterprises Limited	21,344,562	49.05	22,175,438	50.95	43,520,000	100.00
Chin-Xin Investment Co., Ltd	179,468,270	37.00	64,579,708	13.31	244,047,978	50.31
Tsai Yi Corporation	49,831,505	33.97	12,070,677	8.23	61,902,182	42.20
Han-You Venture Capital Co., Ltd.	26,670,699	26.67	1,934,486	1.94	28,605,185	28.61
Winbond Electronics Corporation	919,380,016	21.99	403,096,476	9.65	1,322,476,492	31.64
Walton Advanced Engineering, Inc.	109,628,376	21.17	16,047,253	3.10	125,675,629	24.27
Walsin Technology Corporation	88,902,325	18.30	135,818,629	27.96	224,720,954	46.26
PT. Walsin Nickel Industrial Indonesia	500,000	50.00	420,000	42.00	920,000	92.00
Walsin Precision Technology Sdn. Bhd.	32,178,385	100.00	-	-	32,178,385	100.00
Walsin Singapore Pte. Ltd.	733,000,000	100.00	-	-	733,000,000	100.00
Walsin Energy Cable System Co., Ltd.	270,000,000	90.00	-	-	270,000,000	90.00
Walsin Europe S.a r.l.	12,000	100.00	-	-	12,000	100.00
PT Walsin Research Innovation Indonesia	13,930	99.50	70	0.50	14,000	100.00
Walsin America, LLC	(Note 2)	100.00	-	-	(Note 2)	100.00
PT CNGR Walsin New Energy and Technology Indonesia	140,651	29.17	-	-	140,651	29.17
Innovation West Mantewe Pte. Ltd.	40	40.00	-	-	40	40.00
PT CNGR Walsin New Mining Industry Investment Indonesia	22,257	29.17	-	-	22,257	29.17

Note 1: These are investments by the Company that adopt the equity method of accounting.

Note 2: Walsin America, LLC is a non-stock corporation, with a paid-in capital of USD 81,302,107, which is wholly contributed by the Company.